

SHOWING FOR PAST FIFTEEN MONTHS

ELECTRIC RAILWAY CO.'S OFFICIAL STATEMENT

Review of What Has Been Accomplished in This Period—Big Earning Increase Expected.

The report of the British Columbia Electric Railway Company, Ltd., for the period ended 30th June last, to be submitted at the meeting on the 21st inst., states that in order to conform with the requirements of the government of Canada, the company's accounts, which in previous years have been made up to 31st March, were this year made up to 30th June, so that the revenue being submitted herewith represents the trading operations of fifteen months, from 1st April, 1901, to 30th June last.

The directors report an increase of business in all departments, the profits earned again show an increase over those of previous years, and the prospects for the future continue to be satisfactory. For the 12 months to 31st March, the gross receipts showed an increase over the preceding year of \$62,630, and the net earnings an increase of \$20,476, and for the whole fifteen months covered by this report the gross receipts were \$691,457, being \$30,000 in excess of those of the corresponding previous period; the working expenses were \$426,700, an increase of \$52,029; the net earnings were \$264,727, or \$27,440 in excess of the previous corresponding period. The net profit for fifteen months, after deducting London office expenditure, writing 11,000 of preliminary and issuing expenses, and providing \$10,036 for renewals, amounts to \$29,544. Adding balance brought forward from last year, \$64, there is a total of \$29,608. Deducting debenture interest to 30th June, 1902, \$14,032, and dividend on preferred ordinary stock, for 12 months to 31st March, 1902, \$10,000, there is available for distributions and reserves, \$15,575. From this the directors have decided to provide for the balance of dividend on the preferred ordinary stock, three months to 30th June, 1902, \$2,500; recommend a payment of a dividend on the deferred ordinary stock of 4 1/2 per cent. per annum, which will absorb for the fifteen months, \$10,230; transfer to capital amortisation account \$1,913, and carry forward to next account a balance of \$533.

Recommendations have been made by the chairman, including the financing of the Vancouver Power Company, a subsidiary company organized by this company, in order to enable the construction of a water-power plant from which to supply the Vancouver and Westminster divisions with electric energy in lieu of the steam plant now employed. The estimated cost of installing this water-power plant and a transmission plant, with electrical machinery, capable of generating 6,000 horse-power, including dead work for future expansion, up to 15,000 horse-power, was about \$2,000,000. It was estimated that this plant would give the company 6,000 horse-power at a considerably less cost than the 2,000 horse-power now generated by steam, after providing for interest and sinking fund, taxes and depreciation in respect of the new plant.

Having regard to certain important new customers already in view, and a general demand for additional power, the company may expect to increase its net earnings in the next five years by £20,000 per annum. The chairman also recommends certain improvements, such as the renewal of 6 1/2 miles of track, with heavier metal on the Victoria division, some short extensions of track on the Vancouver division, increased rolling stock, and the erection of rolling stock building yards, etc. in order to provide for the above, and for other reasons the chairman has proposed: That the directors should be authorized to create a special issue of 4 1/2 per cent. debentures to the extent of \$2,200,000, of which \$1,750,000 should be sold immediately for the construction of the Vancouver water-power plant. That the capital of the company should be increased to provide for the other improvements recommended. That the shares of the company be converted into stock. That a new issue of preference stock should be created pre-ranking the existing issues. The shareholders having unanimously adopted these proposals at a meeting held on 24th April, 1902, the company created and disposed of in July last, £1,750,000 4 1/2 per cent. Vancouver power debentures, redeemable in 1922. The company's shares were also converted into preferred ordinary and deferred ordinary stock, and it has been determined to issue 7,500 per cent. cumulative perpetual preference shares of £10 each at par.

VISITORS WON.

Scottish Curlers Gained Two Victories at Quebec.

Quebec, Jan. 9.—The Scottish curlers last night defeated Quebec on two rinks by a score of 20 to 14. The visitors also defeated Victoria's two rinks by a score of 41 to 13.

MARCH OF UNEMPLOYED.

London, Jan. 9.—In pursuance of a general plan for attracting attention, over a thousand unemployed persons, accompanied by a few mounted and unmounted police, marched through the city and west end of London today. There was no disorder of any kind.

VETERANS' MEETING.

Former Members of the United Service Will Elected Officers Next Tuesday Evening.

On Tuesday evening next the Vancouver Island Veterans' Association will hold their general annual meeting in Pioneer hall, Broad street. The meeting will be held at 8 o'clock, and included in the business is the election of officers and the receiving of reports for the year.

This association, which has been in existence since August, 1900, has now about 235 members. Many of these live in various districts of Vancouver Island. In these two years much has been accomplished along the lines which the association is organized to accomplish. Rifles have been supplied them by the Dominion government, and in this way encouragement has been given to marksmanship. It is expected that the government may exchange the pattern of rifle now in the possession of the association for the Lee Metford, which is in use by the various militia regiments. Membership is open to all who have served three years in the army or navy and who are now retired or have been honorably discharged. By means of it good feeling has been created among the retired members of the various branches of the Imperial and colonial service.

KNIGHTS AROUND FESTIVE BOARD

THE VICTORIA LODGE INSTALLS OFFICERS

After Which Adjourn to Delightful Banquet—Toasts, Songs and a General Good Time.

The installation of officers of Victoria Lodge, No. 17, Knights of Pythias, for the ensuing term, took place Thursday in the K. of P. hall, and a large number of members were present. The ordinary business of the lodge was proceeded with, and a candidate advanced to the high and knightly rank of the order, after which J. J. Randolph, D. G. C., assisted by acting grand lodge officers, H. F. W. Behnson, E. Dickinson, Chas. Wark and T. Walker, installed the officers, who are as follows: P. C. G. C., L. Burmeister; C. C., J. G. Hilton; V. C., H. Daisiel; M. at A., W. V. Gabriel; Prelate, S. G. Russell; K. of R. and S., F. E. Nathan; J. of Ex., A. Rust; M. of P., J. J. Randolph; I. G., J. Grop; O. G., W. Edmonds.

At the conclusion of the installation ceremony P. C. L. Burmeister was presented with an emblematic jewel by the lodge in recognition of the good services he has rendered during the past term. The recipient responded in suitable terms. The grand lodge representatives elected are: E. E. Leason and J. J. Randolph.

After the close of the meeting the members adjourned to the Hotel Victoria, where they sat down to a delightful banquet, at which every delectable in season was provided by mine host, Bro. E. E. Leason, and it is needless to say that ample justice was accorded the delicacies on the festive board. Bro. E. J. Wall acted as chairman, and filled the position very creditably. The following toasts were proposed: "The King," responded by Bro. Mitchell, of St. Paul, who delivered a very able and eloquent speech, alluding to the good feeling existing between the United States and Canada, and expressing the hope that it would always continue so. Bro. J. G. Hilton then favored with a song, entitled "New Hampshire Home."

The next toast was that of the "Grand Lodge," proposed by Bro. J. H. Randolph, and responded to by Bro. H. F. W. Behnson, who gave an interesting and general outline of Pythianism in British Columbia and the institution of the grand body. Bro. Behnson was the first supreme representative to that august assembly. Bro. E. F. Miederer also gave a very interesting description of the growth of the institution throughout the United States and Canada. Bro. E. P. Nathan and H. Weber also responded, and contributed some amusing stories relating to their various visits to the grand lodge. Bro. W. D. Kinnaird, in good style, after which Bro. E. P. Nathan proposed the toast, "Visiting Brethren." Bro. King, of Nelson, and Lucas, of Rossland, responded in a few well-chosen words.

The ceremony was brought to a close by singing "Auld Lang Syne." The committee in charge of the affair was composed of Bros. A. Coopman, J. G. Hilton and Randolph, and considerable credit is due them for the able manner in which they performed their duties.

APPOLEXY.—Dr. Agnew's Cure for the If you have unpleasant symptoms, such as sudden rush of blood to the head, headache, nervousness, etc., a few drops of this great remedy will remove the cause. The blood of the land has daily a list of sudden deaths which would be avoided by the use of Dr. Agnew's Cure for the Heart were sold by Jackson & Co. and Hall & Co.—147.

C. Meakes, advance agent for the Paul Gilmore Co., is visiting the city and making arrangements for the sale of the Victoria Alderman W. B. Yanstone, of New Westminster, is at the Dominion hotel.

LABOR CANDIDATES IN VICTORIA WEST

ENUNCIATED POLICY TO A GOOD MEETING

Chairman Denounced Mayor For Those Faked Telegrams and the Bridge Contract—The Speakers.

There was a fair attendance at Thursday's rally of the labor candidates for aldermanic and school trustee honors at Temple's hall, Victoria West. James Tagg occupied the chair.

After calling on W. J. Fullerton and Edward Bragg, labor candidates for alderman in North ward, and Wm. McKay and T. H. Twigg, labor candidates for school trustees, to take places on the platform, the chairman expressed his pleasure in a few well chosen words on having the honor of being selected presiding officer. He knew all the labor candidates and did not hesitate to recommend them as men worthy of support. Discussing issues generally, he said that day labor was one of the most important questions among the laboring men. He did not see why the contractors' profits should not be saved. One of the most important questions of the labor candidates for trustee, is elected, to take in hand would be the matter of school books. Both had taken a popular stand on the question, he was glad to say. In regard to municipal matters the chairman strongly condemned the mayor for pulling the wool over the eyes of the people in regard to the faked message at the meeting called to celebrate the opening of the Pacific cable. He also strongly blamed the mayor for the Point Ellice bridge difficulty, branding the awarding of the contract as an outrage.

T. H. Twigg outlined some of the reforms he intended doing his best to bring about if elected, which included cheaper school books, the segregation of the Chinese in public schools and equal wages for equal services regardless of sex. He went on to tell of plans for bringing about the above changes. If the city was prepared for it he would advocate an altogether free system of books, but he thought this would have to be accomplished gradually. At present, however, the municipality should purchase the books and let them out to pupils at a small fee per month. This system had worked successfully for Toronto for some years. The history of the Chinese segregation question was traced by Mr. Twigg, who scored the school board for the way they had dealt with the matter. A minimum wage for teachers should be set. If a woman did the same as a man she should receive the same salary. At present there was discrimination in the wages for teachers to a close with a plea for the support of those present.

Wm. McKay was pleased to come before the electors of Victoria West as a candidate in color and in fact he did not intend to make idle promises, but would work, if elected. There should be a reform in the system of school supplies. He believed in the plan outlined by the previous speaker. A separate school in Chinatown for the instruction of the Chinese children did not meet with his favor. It was best to have them in the same school with the white children. He believed in the plan outlined by the previous speaker. A separate school in Chinatown for the instruction of the Chinese children did not meet with his favor. It was best to have them in the same school with the white children. He believed in the plan outlined by the previous speaker.

FORESHORE LEASES.

The Department Are Working on Applications at Present—Views of Hon. W. C. Wells.

The department of lands and work of the provincial government is kept busily employed at present looking into the merits of the vast number of applications which are on file for foreshore leases. It is estimated that about 150 of these applications, and these have not only to be considered separately, but have also to be examined in relation to other applications. In instances these are found to be conflicting, a considerable amount of work is entailed upon the department. As soon as these are disposed of by the department, leases will be issued.

Hon. W. C. Wells, chief commissioner, in Vancouver said that it was not likely that any concessions would be granted before the House met. He added that it all depended upon the action of the applicants, who will have six months within which to make their surveys. Of course, any application for location, which there is no difficulty in assigning, could be dealt with so soon as the applicant complied with the conditions.

The government, he said, had not promised last year that the leases would not be granted. The defining of the conditions under which these are to be allotted had now taken place. The leases will be given under the Land-Act, which enables the government to grant a lease for fishing purposes, and to make conditions, which it thinks necessary, for the protection of the industry.

city of that property. At an interview with the government by the council committee having the matter in hand the speaker had asked the then premier, Mr. Dunsmuir, whether there was any objection to his city obtaining the property, the reserve south of the E. & N. railway, and the answer had been no, providing suitable arrangements were made with the E. & N. for terminal facilities. The Premier's answer was to the effect that utmost to have the whole reserve acquired by the city. The speaker was perfectly confident that the reserve could be obtained by the city for half its marketable value, and that the cost of the harbor had been dredged to a depth of from 12 to 14 feet the whole of the foreshore of the reserve would provide the best of what was wanted.

Of this interview with the government the mayor had drawn up an erroneous report to the council, which he and Ald. Cameron refused to sign. The speaker then drew one up which was adopted. Referring to the high water rates in Victoria West the speaker said that this might be remedied by the city laying out the water works of those of the Esquimalt waterworks. But this was impracticable, as the city had scarcely enough water to supply the main part of its area. If elected, however, he would ascertain the cost of the works to reduce the rates the people of Victoria West complained of. Ald. McCandless also announced that there would be a meeting in the same hall early next week when he would go into municipal matters more thoroughly.

A few remarks were also made by Ald. Grahame. He pointed out that the appropriation for North Ward was calculated on the value of the property. He wanted to see the ward system abolished, and was also in favor of more money being expended on the streets.

IMPROVED FRUIT TRADE.

Policy of Hon. Sydney Fisher is Having a Beneficial Effect.

The Fruit Marks Act enforced by Hon. Sydney Fisher, minister of agriculture for the Dominion, is producing the desired effect. Already it is reported that apple shippers are being fined for violating the provisions of the act. The act, which was passed in 1901, is designed to protect the fruit growers of the Dominion from the competition of foreign fruit. It requires that all fruit imported into the Dominion must be of a higher grade than the quality of the fruit grown in the Dominion. The act also requires that all fruit imported into the Dominion must be of a higher grade than the quality of the fruit grown in the Dominion.

SUCCESSFUL ENTERTAINMENT.

Enjoyable Christmas Treat Given in Galiano Island School.

A correspondent writing from Galiano Island says: One of the most successful entertainments ever given on these islands took place on December 23rd in the Galiano school house. The room was tastefully decorated with evergreens, flags, Chinese lanterns and mottoes, and presented a veritable fairy scene. At one end was a stage, over which was a beautiful arch, laden with presents for old and young. There were over one hundred people present.

The children acquitted themselves in a manner far beyond the expectations of their parents, and many were the compliments heaped upon the veteran British Columbia teachers, J. W. Sinclair. There is nothing half done by him. He is popular with the parents, and adored by the children, hence his success in everything pertaining to the school. The songs, solos and choruses were given in a pleasing manner, and the recitations, dialogues, hoop drills, marches, etc., were all that could be desired. It is doubtful if any city school in British Columbia could have given a more delightful programme, or rendered it in a more admirable manner.

The following was the programme: Song, "The Christmas Welcome." Song, dialogue, "Unappreciated Geniuses"; song, "With Merry Hearts," Jackson & Co. and Hall & Co.—148.

James Scotland and John McKinnon, of Nanaimo, and G. W. Dennison, of Seattle, are among the guests at the Queen's hotel.

NEGOTIATING SALE OF FIVE VESSELS

NORTHERN COMPANY BUYING COAL FLEET

For the Transport of Fuel From Cook's Inlet. J. H. Greer, of Victoria, Makes the Deal.

A deal which has a close connection with the opening and development of a new coal mine in Alaska which in the near future may mean the solution of the fuel problem in the whole of that territory as also in the British Yukon, has just been negotiated by J. H. Greer, of this city, for American parties. It involves the sale to a Seattle and New York syndicate of no less than five vessels.

The transaction has been practically consummated, the only obstacle now standing in the way being the option which the Victoria Terminal Railway officials have on one of the craft. As has been reported in the Times, the railway company have been considering the purchase of the big barge Washington for their ferry connection between Sidney and the Fraser. The first proposal was that the machinery should be taken out of the steamer Victorian and placed in this barge for this service, but it would now seem as though this was not to be the case. Mr. Greer says he is waiting to hear from the company, and until he does the other sale will be held in abeyance.

The four other vessels referred to include the tug Samson, which is now engaged on the Columbia river bar, and three barges of the same size and design as the Washington. These are the Washagou, Wallcut and Washucna. All three with the barge Washington were built in 1898, and a few of them were schooner-rigged for service. They were constructed under Lloyd's rules and the supervision of the United States inspectors. They are built of the best Oregon fir and designed specially for freight purposes. Each is 130 feet long, by 42 feet and 14 depth of hold, and is capable of carrying 1,700 tons dead weight. The Samson is a fine vessel, 110 feet long by 25 feet beam, and 15 feet depth of hold.

The field of operations where these craft will be employed is the Alaskan coast. From Cook's Inlet, where the mine is situated, the barges will be used for the transport of the coal product to Nome, St. Michaels and other points in the north. They will connect on the inlet with a line of railway which will be built from the mine to the coast, a distance of twelve miles, and that it is intended to keep them constantly running indicates the energy that will be put forth for the development of the property. The coal found is said to be of the best quality. It corresponds with the bituminous fuel mined at Comox, and so identical is it in appearance to that coal that a story is told of how Mr. Dunsmuir when once shown a sample of it declared it to be that obtained at the Island port. The same company which purpose opening the property also own the oil well recently discovered on the inlet. This well, which was recently described in the Times, is said to be splendidly situated, so far as shipping facilities are concerned, and from all indications possesses an inexhaustible supply. The company also intend devoting attention to the well, and will develop it in connection with the mine.

MINERAL ACT.

(Form F.) CERTIFICATE OF IMPROVEMENTS. NOTICE.

"General Warren" and "Tax" Mineral Claims, situate in the Victoria Mining Division of Bentfrue District. Where located in the Gordon River, near the mouth of the Victoria River. Take notice that I, H. E. Newton, P. M. O. B2480, and as agent for R. A. Newton, P. M. O. B7248, intend, sixty days from the date hereof, to apply to the Mining Recorder for a Certificate of Improvements, for the purpose of obtaining a Crown Grant of the above claims.

NOTICE.

I hereby give notice that from this date on I am no longer connected with the firm of Morrison & Co., traders, of Bella Cooia, B. C., and will not be responsible for any debts incurred by said company. BELLA COOIA, Oct. 23rd, 1902.

PRINTING PRESS FOR SALE.

The Ottawa Press, on which the Daily Times was printed for several years. The bed is 22x24 inches, and in every respect the press is in first-class condition. Very suitable for small daily or weekly offices. Cost \$1,200; will be sold for \$600 cash.

The Paterson Shoe Co. Ld. (WHOLESALE AND RETAIL.) Boots and Shoes, Rubber Boots, Etc. We are the largest exclusive dealers in Boots and Shoes in the province, and carry complete stocks of every description of Boots and Shoes, Rubbers, Rubber Boots, etc., etc., in each of our five large stores. Miners' Footwear a Specialty. Letters ordered promptly and carefully filled. Write for Catalogue to The Paterson Shoe Co. Ld. VICTORIA, B. C. Branch Stores: Vancouver, B.C.; Nanaimo, B.C.

OILED CLOTHING ALL LINES IN YELLOW AND BLACK J. PIERCY & CO., Wholesale Dry Goods. Victoria

Saturday Bargain Granulated Sugar 23 Lbs. \$1.00 Dixie H. Ross & Co., Cash Grocers

Tyee Copper Co. SMELTING WORKS AT LADYSMITH Prepared to purchase ores as from August 1st. Convenient to E. & N. or Sea. CLERMONT LIVINGSTON, MANAGER.

USE Bowes' Bronchial Balsam For Coughs Pleasant to take. Effective. 25c. and 50c. per bottle. CHEMIST, 98 GHEMIST, ST. NEAR YATES. ESTATE OF CHARLES TODD, DECEASED.

Cyrus H. Bowes, CHEMIST, 98 GHEMIST, ST. NEAR YATES. Notice is hereby given that all persons having any claim against the estate of Charles Todd, deceased, late of Metlakatla, British Columbia, Indian agent, are required to send particulars of such claim to the undersigned on or before the 30th day of January, 1903, after which date the executor will proceed to distribute the assets amongst the persons entitled thereto, having regard only to the claims of which she shall then have had notice.

Notice is hereby given that 90 days after date I intend to apply to the Chief Commissioner of Lands and Works for permission to purchase 640 acres, situated on the West Arm of Quatsino Sound, described as follows: Commencing at a post placed on the north shore of the West Arm, thence west 80 chains, thence north 80 chains, thence east 80 chains, thence south 30 chains to point of commencement. Dated at Victoria, B. C., December 22nd, 1902. H. E. NEWTON.

FOR "RIN-DOWN" PEOPLE there's nothing known in medical treatment today so effective and certain as a cure called "Rin-Down." It is a powerful purgative, and magical in its building up power as South American Nerine, because it strikes at the root of all nervous ailments, the digestive organs, makes rich red blood, drives away constipation, puts on flesh and makes over physical weakness generally. Sold by Jackson & Co. and Hall & Co.—148. James Scotland and John McKinnon, of Nanaimo, and G. W. Dennison, of Seattle, are among the guests at the Queen's hotel.

\$1.00 PER YEAR ANY ADDRESS VOL. 33.

NOMINATIONS FOR CIVIC ELECT. TOOK PLACE THROUGHOUT PROVINCE YESTERDAY

In a Number of Cases Members Councils Were Returned by Acclamation. Nominations for the fourth municipal elections took place yesterday in various towns and districts yesterday: Cowichan.

For reeve, John Evans (re-elected); Contaker Ward, E. M. Skinn (re-elected); Somers Ward, Alex. (re-elected); Chemainus, Angus David Alexander and James Cameron. Rossland. For mayor, John Stillwell (re-elected); John Dean. Aldermen, East Ward, James E. Peter, John McKiehan, James Peters, Thomas H. Armstrong and Dunlop; West Ward, Henry I. Thomas Emberton, Geo. Talbot, J. Pendray and Angus B. McInnery. School trustees, P. R. McDonald, John Pyper, Charles E. Gillan, T. Twaddle and Judge W. J. Nelson. Trail.

Aldermen James Patterson Byers Dawson, Wm. John Furnell, Alex. Hector, Francis George Morin and Arthur White were elected by acclamation, while James Sinclair, Cam Pacific agent, and Alexander H. Steele, merchant, will make the race the majority. Sloann City. The nominations for the mayor and city council took place here today, the new office holders being elected yesterday. The majority consisted of old council of 1902, and there is short of a full council, who were elected later. The nominations were: Mayor, A. York, re-elected. Aldermen, J. G. McCallum, W. Worden, A. C. Smith, David Armstrong, the three former being re-elected. The retired aldermen Messrs. D. I. Robertson, A. B. McEwen and D. Nicholson. For school trustee, J. G. McEwen was re-elected. Richmond. The reeve and full council were returned by acclamation as follows: Reeve, J. T. Macleod. Councilors, Ward 1, William N. Ward 2, Robt. Gordon; Ward 3, A. H. A. Rice; Ward 4, William Scrattey. Burnaby. Reeve Schou, for the eleventh year, was re-elected. Councilors, Stride of Ward 3, twelfth successive year, and Cous Byrne again represents Ward 1, C. Smith of Ward 4, and Councilor S. Ward 5. South Vancouver. For reeve, George Rae and H. McBride. Councilors, Ward 1, James Rae and Hardie; Ward 2, H. G. Balloun; 3, S. Taylor and T. M. Hoskins; 4, J. H. Hatch; Ward 5, F. McEwen. North Vancouver. For reeve, C. O. Wickenden and H. May. For councilors, Ward 1, J. B. Ke W. Erwin; Ward 2, J. C. Gill at Morgan; Ward 3, A. E. Crikman; W. E. Kealy; Ward 4, P. A. Allen; W. F. Emory. Maple Ridge. Reeve, John Blaney and Hector guson. Councilors, Ward 1, Alex. Gilchrist (re-elected by acclamation); Ward 2, H. Ansell, of Hancy, and J. Webster, of Webster Corners; W. Thos. Beoworth, of Hancy, and A. W. Spilsbury, of Whonnock; W. Archibald Baillie and Nelson Carter (re-elected); Ward 5, John Laitty, of Richmond (re-elected by acclamation). Delta. Reeve, W. H. Ladner and R. E. son. Councilors, Ward 1, James M. Jam (re-elected by acclamation); W. William Arthur (re-elected by acclamation); Ward 2, J. B. Burr, Geo. Clusky; Ward 4, T. E. Ladner (re-elected by acclamation); Ward 5, Lester Embree (re-elected by acclamation). Langley. Reeve, David McEoy (re-elected by acclamation). Councilors, Ward 1, William C. William McAdam, Samuel McChie and Thomas Mufford; Ward 2, John Forslund, William G. McIntosh; Stanley P. Towle; Ward 3, Joseph Lock and Frank Olsen (both re-elected by acclamation). Surrey. Reeve, Daniel Johnson was re-elected by acclamation. All the old council re-elected by acclamation excepting