THE EVENING TIMES, ST. JOHN, N. B., TUESDAY, FEBRUARY 21, 4905.

Prince Charlie.

(Continued.)

CHAPTER XX.

A Horrible Revelation.

The man she helf inquired for in the Richy-he guessed it was heapen the special part of the spe

"Tam speaking honest, old girl; I me going. I might have gone without writing to you to come up and bee me, and you would have been apared this, but I couldn't. I felt hat I wanted to say good-bye, old girl, because—because you've been so good to me—more than I deserve. Because," there was a quaver in the speaker's voice, "because I believe it for the best."

Good God; Why was I born—answer me that?"

The listening man had started back, horrified at the speaker's use of the word "our." So stupefied was he that he hardly heard the latter part of the man's speech. So, then, this drink-sodden being, posturing under the name of Rigby, was the father of Gracie! Of the little girl he had helped to nurse back to life.

He shook off the numbness which had gripped him; there was more to

By BURFORD DELANNOY.

"Dick!"
The listener, a fierce pain at his eart, heard the catch in her voice, eart, heard the catch in her voice, eart, neard the catch in her voice, earth way in which she ejacu-

(To be continued.)

Accidents---Who Is Responsible

The listener, a force pain at his how the proper control of the numbers which per voice, sear, heard the post of the numbers which per voice, sear, heard the post of the number was a givaling—for the post of the number of the development of the post of the number of the development of the number of the development o

MORTGAGE CORPORATION ANNUAL MEETING

The Fifth Annual Meeting of Shareholders of the Canada Permanent Mortgage Corporation was held in the Head Office of the Corporation, Toronto, on Tuesday, the 7th inst., at 12 o'clock noon.

On motion the chair was taken by Mr. J. Herbert Mason, the First Vice-President, and the Secretary, Mr. George H. Smith, was appointed Secretary of the meeting. At the request of the Chairman, the Secretary read the report of the directors and general statement for 1904, which are as follows:—

GEORGE GOODERHAM, GENERAL STATEMENT

Liabilities to Shareholders. - 8,193,888,96 \$24,122,957.71

Mortgages on Real Estate..... \$24,122,957.71

We certify that we have audited the books and examined the vouchers and securities of the Canada Permanent Mortgage Corporation for the year 1904.

The accompanying Statement is a correct exhibit of the affairs of the Corporation as on December 31st, 1904.

A. E. OSLER, A. C. A.,

HENRY BARBER, F. C. A.,

Auditor

Ladies and Gentlemen,—Before inviting you to to adopt the Directors and Statement for 1904 I desire to call your attention to some of its more salient features.

In the first place, you will find that there is a substantial incease in every branch of the business of the Corporation. The funds placed with the company for investment inceased during the year from \$15,040,539 to \$15,802,546, an incease of \$830,-1006. Of this sum \$188,914 were for Sterling Debentures. The Mortgages on Real Estate increased from \$20,736,468 to \$21,556,624. The total assets and business of the Company were enlarged from \$23,296,448 to \$24,122,857.

When addressing you on previous occasions I have adverted to the well known fact that among the assets taken over by this Corporation at the Amalgamation were a number of properties held for sale by the respective Companies, although the rights of the original owners had not been foreclosed. This state of things was the outcome of the reaction and depression in real estate values, which followed the collapse of the last boom. All the Companies had assets of that character, some proportionately more and some less. You will be pleased to know that these propenties have nearly all been disposed of. Of the whole of our \$24,000,000 of Assets, representing investments on securities extending all over the Dominion, the aggregate of proportion in default and held for sale at the end of last year amounted to less than \$20,000, including one foreclosed property of the value of \$786, as appears in the Statement. With this exception, all the properties in default including all those that have comeon hand through default since Amalgamation, have been sold, and any loss susthined has been charged against the current revenue of each year, without the un-appropriated profits.

The net earnings in 1904, after deducting all charges and expenses, were \$537, 193. This sun, with \$133,822 previous profits, unappropriated, enabled the Directors to declare two half-yearly Dividends of three per cent. each; to add

Foll Weak and Nervous

Had Saint and Dizzy

Spells.

The symptoms arise from a weak manifest of the heart and state of the heart and stat

railways contemplated and under construction further fields for the prolitable investment of our funds; so that the prospects for well-managed loan companies are brighter than they have been for years.

And now let me allude to the fact that the Company has another record. I think I may say without fear of truthful contradiction that there is not a company of any kind, banking, financial, commercial or otherwise, that can point to one of the records of this Corporation as the successor of the Canada Permanent. I allude to the fact that the Managing Director of this Company, Mr. J. Herbert Mason, entered the service of the Company at its inception, now fifty years ago, that he has held a controlling position ever since then, and today he has the well-deserved reputation of being beyond all question the most successful and the most successful manager, but a good citizen, and having the respect of the whole community. What better could a man wish for?

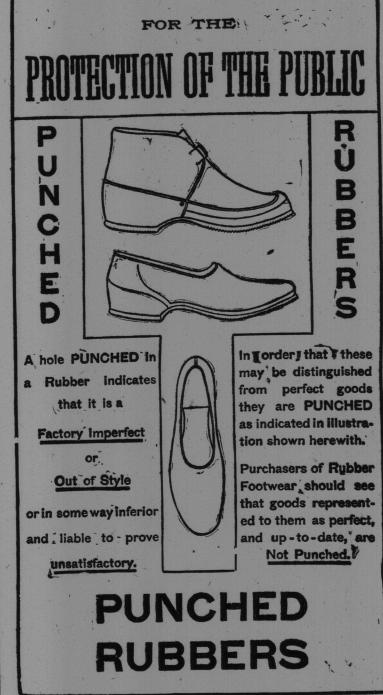
Referring to Mr. Beatty's concluding remarks, Mr. Mason said:—

Ladies and Gentlemen.—It would be ungrateful of me not to acknowledge the very flattering terms in which the Vice-President has alluded to me here. I can only say that I have on all occasions endeavored to do my duty to this Company. It owes its origin to me, and I formed its constitution, and have attended in my official capacity every Annual Meeting for the last fifty years, and I can assure you that, while I appreciate the kind remarks of Mr. Beatty, I appreciate much more highly the fact that we present on our Fiftieth Anniversary one of the best statements we have ever had.

The Chairman's motion for the adoption of the Directors' Report was unanimously carried. The election of Directors was then held, resulting in the reelection of Messrs. George Gooderham, J. Herbert Mason, W. H. Beatty, Ralph K. Burgess, George F. Galt (Winnipeg), W. G. Gooderham, W. D. Matthews, George W. Monk, S. Nordheimer, R. T. Riley, (Winnipeg), J. M. Robinson (St. John, N. B.), and Frederick Wyld.

At a subsequent meeting

Maritime Provinces Branch, - Prince William Street, St. John, N. B



Dry Goods and Millinery @ CLEARANCE SALE.

Owing to change of business, which will continue until the whole new and complete stock (\$15,000) has been disposed of. Such Bargains in Ladies' Garments, Ready-to-Wear Suits, Skirts and Coats, we venture to say have never before been offered in this city.

Absolutely no reserve and no two prices.

B. MYERS.

Dry Goods Store, - - 695 Main Street. JAMES V. RUSSELL.

677-679 Main Street. Branches 8 1-2 Brussel's - - - - 397 Main Street.

A Large Assortment of Boots, Shoes and Rubbers

At Lowest Cash Prices.
MEN'S HAND MADE KIP LONG BOOTS - - \$3.00

TIMES' WANT ADS readily secure for

mistress and maid Servants and Service.

The 2 Popular Brands of

Buchanan's "Special Quality"

"Black and White."