CANADA PERMANENT MORTGAGE CORPORATION

Wall Street Retains Its Buoyant Disposition - Local Market

Becomes More Active.

A considerable increase occurred in the market operations at the Toronto Stock Exchange to-day, but it was patent to traders that most of the transactions were the most active issues, and dealings in the common stock were well backed up with transfers in the bonds. Sao Paulo was brought into some prominence during the morning board, and was supported satisfactorily during the late tradings. The buying to-day was distinctly spasmodic, and the broadening in the market was not at the instigation of the outside traders. Speculation was much freer at Montreal, where outside dealings are evidently larger than they are here. Local brokers are not besieged with orders, and most of them only attend the bogard for the purpose of filling small investment orders for securities, which conform to this class of investment. The market as a whole closed fairly buoyant, with an underlying distrust of the future.

It is reported that a gigantic copper combination is in process of formation, which will include Amalgamated, Ameri-can Smelters, the United Metals Selling Company, Boston Cons., Butte Coalition and the minor Guggenheim properties; that Lawson has a million dollars at his disposal for advertising, and that Rogers, Rockefeller and the City Bank are behind

Joseph says: Unquestionably many stocks, including the Hill issues, will go higher. Buy Northern Pacific. One week from to-morrow Southern Pacific will sell ex-dividend 1½ per cent. Buy some. Specialties: National Lead will go higher. Buy B.R.T. convertible fours. Bull L. & N.

Naturally a great deal of interest centres in the fluctuations of Steel common, especially as the important banking interests associated with the corporation are supposed to be working for higher prices. At the same time, we know of a great deal of long stocks that have been coming from well informed sources within the past day or two. While much of this stock was accumulated during the panic, there is still overhanging the market, so there is still overhanging the market, so there as we can learn, a good deal of stock that has been held for months. Bull talk is current in every quarter of the street, and there is a revival of extravagant buil 60 days sight... 8 11-16 8% 9 91/8

tips as to the future course of prices.-Town Topics.

where outside dealings are evidently larger than they are here. Local brokers are from the present than they are here. Local brokers are for the selected the board for the purpose of filling small investment orders for securities, which conform to this class of investment. The market as a for five them they are the present of filling small investment orders for securities, which conform to this class of investment. The market as a fairly active. The procession is simple that the present of the future.

Wall Street Pointers.

Copper stocks in London all strong.

Western roads at Chicago expect freight rates to Pacific coast will be cheaper this year than in 190.**

Western roads at Chicago expect freight rates to Pacific coast will be cheaper this year than in 190.**

Wostern demand for stocks in loan crowd.

Moderate demand for stocks in loan crowd.

Believed report of bureau of commerce and labor on investigation of the U.S. and the present of the presen

a snare. This is a reduction of 50 cents a share from the previous disbursement.

So far as can be learned, the directors of the American Locomotive Company, at their meeting to-morrow, will declare the usual quarterly dividend of 1½ per cent. on the common stock.

LONDON.—(Evening.)—Advices from Paris report the fallure of one of the Bourse Coulisse houses, with liabilities of £160,000, due to the arrest of a big swindling speculator; the developments have led to dealings on the curb here and have hurt specialties in which Paris is interested.

* * *

It is reported that a gigantic copper combination is in process of formation, which will include Amalgamated, American Locomotive designs and the penalties which constituted the basis for the adverse decision of the high-carry the penalties which constituted the basis for the adverse decision of the high-carry the penalties which constituted the basis for the adverse decision of the high-carry the penalties which constituted the basis for the adverse decision of the high-carry the penalties which constituted the basis for the adverse decision of the high-carry the penalties which constituted the basis for the adverse decision of the high-carry the penalties which constituted the basis for the adverse decision of the high-carry the penalties which constituted the basis for the adverse decision of the high-carry the penalties which constituted the basis for the adverse decision of the high-carry the penalties which constituted the basis for the adverse decision of the high-carry the penalties which constituted the basis for the adverse decision of the high-carry the penalties which constituted the basis for the adverse decision of the high-carry the penalties which constituted the basis for the adverse decision of the hadver court. It is expected that President Court. It is expected to be followed by some announcement regarding maturing notes. We favor purchases on fair concepts of the penalties which constituted the basis for the adverse decision of the penalties

notes. We favor purchases on fair concessions.

J. R. Heintz & Co. wired R. B. Holden:
Everybody appears to be bullish, and there is some appearance of distribution among the leading issues on these advances. We continue to advise the purchase of A. C. P., A. N. C., American Locomotive, Distillers and Smelters on all sharp breaks. C.F.I. is a good stock of the small fry to hold for much better prices. Keep away from Atchison and D. & O. until after the next dividend meeting. Considerable profit-taking in Union Pacific, Northern Pacific thruout the day.

2 @ 144½
25 @ 144

Twin City 5 @ 84½
7 @ 84½
Cen. Elec. 10 @ 90½
Col. Loan 9 @ 68

Can. Per. 49 @ 127 Twin City. 75 @ 84%

Money Markets. Bank of England discount rate, 3 per cent. London open market rate 2% to 3 per cent. Short bills, 2% to 2% per cent, three months bills, 2% to 2% p.c. New York call money, highest 2¼ per cent, lowest 1% per cent, last loan 2 per cent. Call money at Toronto, 6 to 7 per cent.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange -Morning Sales.
Canadian Pacific-25 at 150, 100 at 1501/2, 100 at 1501/2, 2 at 1491/2, 12 at 150, seller 10 flat.

Herbert H. Ball.

JAMES J. WARREN, Managing Director.

TORONTO MARKET AN ANOMALY.

Insiders of some of the local securities felt themselves impelled to

show a response to New York buoyancy to-day, and hence the increased

activity at the Toronto Exchange. The rally in prices represented nothing

more tha nthe change in quotations imply. Conditions financially and

otherwise are unchanged, but then there is a buoyant sentiment abroad

and it was necessary to make the market agree with this impression. The

pools in the South American securities were either more aggressive than

the others, or had more money at their command, and Rio common and

bonds were dealt in almost regardless of price. A strange part of to-

day's business was the fact that securities of substantial merit were avail-

able without much difficulty, while others of extremely doubtful value

were apparently in the greatest demand. To-day's market was an ano-

maly, but nothing more so than might be expected under existing condi-

VALUABLE DOCUMENTS

Safe place so cheaply?
Our Safe Deposit Vaults are positively fireproof and burglar-proof. Private boxes to rent from \$2.00 per year up.

"We Invite Inspection.

The Trusts and Guarantee Company, Limited,

48-45 KING STREET WEST, TORONTO.

World Office,

Tuesday Evening, March 24.

Sterling, 60 days sight..... 4881/2 Sterling, demand 485.95

Price of Silver.

nand, stg...94 95-16 99-16 911-16 le trans...911-32 913-32 911-16 913-16 —Rates in New York—Actual. Posted

BRANCHES IN TORONTO Wellington St. and Leader Lane. Yonge and Queen Streets. Yonge and Bloor Streets. King and York Streets. West Market and Front Streets. King and Spadina Avenue. Bloor and Lansdowne Avenue.

Toronto Stocks.

March 23. March 24.

Ask. Bld. Ask. Bld.

125 ... 128 SAVINGS BANK DEPARTMENT tips as to the future course of prices.

Town Topics.

Builth operations may again be expect.

Builth operations may again be expect.

Builth operations may again be expect.

Builth operations of the state of the

outhern Pacific Twin City
Union Pacific 1267% 1281% 1268% 1271%
U. S. Steel 351% 361% 35 357%
do. preferred 98% 100 985% 99%
Wabash common 95% 95% 99% 99%
Westinghouse 411% 491% 411% 471%
Western Union 491% 50 491% 50
Sales to noon, 461,200; total, 956,600.

Consols, money 871/4 Consols, account 87 5-16 Anaconda Great Western Chesapeake & Ohio St. Paul 20¹/₄ 52¹/₄ 16⁷/₈ 33¹/₂ 23 15³/₄ do. 1st preferred ...
do. 2nd preferred ...
Grand Trunk Louisville & Nashville...100
Kansas & Texas233
New York Central1013
Norfolk & Western65 outhern Railway ...

do. preferred U. S. Steel comm do. preferred Price of Oil. PITTSBURG, Pa., March 24.-Oil glose at \$1.78.

5 @ 217

1 @ 126

Dom. Coal. 50 @ 431/4

H. and E.

Traders'.

Sao. 5 @ 105

Col. Loan. 9 @ 68

N.S. Steel. 8 @ 57

R. and O. 10 @ 69½ 15 @ 69¼

Afternoon Sales

Mackay. 90 @ 56% 8 @ 56

40 @ 35% 25 @ 35½ 2\$2000 @ 76% z\$2000 @ 76½

R. and O. 10 @ 691/2

Montreal Stocks.

100 at 150½, 2 at 149½, 12 at 150, seller 10 flat.

Montreal Street Railway—21 at 184. Rio—200 at 35¼, 100 at 35½, 100 at 35½, 75 at 35¼, 25 at 25½, 25 at 125, 75 at 126. Montreal Power—50 at 91¾, 50 at 91¾, 80 at 91¾.

Nipissing—25 at 7¼. R. & 0.—25 at 68. Penman—10 at 35. Canadian Pacific, new—14 at 145. Detroit—100 at 34, 20 at 34½, 10 at 34. Dominion Coal common—50 at 43. Soo common—25 at 104¼, 25 at 104¾, 105 at 105, 50 at 106½.

Quebec Bank—2 at 122. Textile preferred—25 at 84½. Dominion Iron common—50 at 15¾. Scotia common—5 at 56½. Mackay common—5 at 56½. Mackay preferred—15 at 62½. Lake of the Woods common—25 at 84½. Dominion Coal bonds—\$1500 at 87. Rio bonds—\$1000 at 76½, \$1000 at 76½, \$3000 at 75¾, \$1000 at 76½, \$3000 at 75¾, \$1000 at 76½, \$2000 at 76½. Mexican—1 at 50.

Mexican—1 at 50.

—Afternoon Sales.—
C. P. R.—100 at 150½, 100 at 150¼, 25 at 149¾.

Mexican—50 at 49¾.

Laurentide pref., xd.—10 at 110¼.

Winnipeg Electric—25 at 144¼.

Twin City—250 at 85.

Laurentide common—55 at 100

Laurentide common—55 at 100.

R. & O.—10 at 68¼, 50 at 68.

Oglivie preferred—25 at 126½, 25 at 127,

Detroit United—5 at 34.

Lake of Woods common—25, 5 at 85½, 25 t 85½, 2 at 85½.

Dominion Coal common—25 at 43. Textile preferred—1 at 83.

Rio.

Sao Paulo. 20 @ 120 25 @ 1195%

Mex. L.P.

zBonds. xNew stock.

Mexican-1 at 50.

Scotia common-35 at 56. Rio bonds-\$2000 at 761/2.

New York Cotton. Marshall, Spader & Co., King Edward Hotel, reported following closing prices:

Open. High. Low. Close March 9.45 9.45 9.39 9.39 May 9.60 9.63 9.57 9.57 9.57 July 9.62 9.62 9.53 9.55 October 9.51 9.55 9.44 9.53 December 9.54 9.55 9.53 9.53 Imperial. May 20 @ 210% July Barnardo Boys Arrive.

MONTREAL, March 24.—(Special.)—A party of 320 English lads from the Barnardo Home, London, passed thru here on the Grand Trunk to-day, bound for the branch homes in Toronto and

The youngsters came to Canada on the Dominion liner Dominion, landing at Halifax on Saturday.

Brokers Believe That Pressure Will Be Lifted and That Quick Rally Will Ensue

World Office, Tuesday Evening, March 24. A broader market for the Cobalt se curities developed in to-day's operations, and prices responded in a smal degree to the increased activity. Tem iskaming was the most active issue

Temiskaming 33
Trethewey 61

—Morning Sales.—

Temiskaming—100 at 31½.

Temiskaming, new—200 at 32, 200
Foster—100 at 60½, 500 at 60.
Gold Fields—3000 at 4, 5000 at 4.

Cobalt Lake—500 at 13½.

Silver Leaf—100 at 9.

—Afternoon Sales.—

Silver Leaf—200 at 9.

Cobalt Lake—500 at 13½.

Temiskaming—100 at 33.

Trethewey—500 at 60.

32½.

Kerr Lake—100 at 2.67½, 25 at 2.75.

Foster—100 at 60½, 200 at 60.

Silver Queen—500 at 99.

Cobalt Lake—500 at 13½.

Green-Meehan—200 at 10¾.

Nova Scotia—5000 at 20¼.

—Afternoon Sales.—

Cobalt Lake—200 at 13½.

Foster—500 at 60, 75 at 59, 200 at 60.

Nova Scotia—1000 at 20¾, 4000 at 20¾.

THE CANADIAN BANK OF COMMERCE

PAID-UP CAPITAL A. . . \$ 10.000.31 B. E. WALKER, President.

ALEX. I AIRD, General Manager
A. H. IRELAND, Supt. of Branches 101AL ASSETS...... 113,000,00

Main Office (21-25 King St. W.) Market (144-148 King St. E.) Parkdale (1331 Queen St. W.)

Queen and Bathurst Queen East (Cor. Grant 11.) Spadina and College Yonge and College Yonge and Queen (197 Yonge-st

TORONTO STOCK EXCHANG

ÆMILIUS JAHVIS & CO.

STOCKS AND BONDS

STOCK BROKERS, ETC.

A. E. OSLER & CO

Gobalt Stocks

Direct Private Wire to Cobalt.

Phone, write or wire for quotation Phones Main 7434, 7435.

STOCKS-CRAIN

Mining Shares

FOR SALE

\$50.00.

J. E. CARTER,
Investment Broker, Guelph, Ont.

W. T. CHAMBERS & SON

8 King Street Hast,

EVANS & GOOCH

North Eritish and Mercantile Insurance Co

Offices: 26 East Wellington

CEO. O. MERSON & COMPANY

CHARTERED ACCOUNTANTS

Trusts and Guarantee Building
16 KING ST. WEST, TORONTO

General Insurance Brokers.

Resident Agents

Write, w'r or phone for quotta o per

Standard Stock and Mining Exc

HERON & CO. Fhone M.

DESIRABLE VACANT LOT FOR SALE

Parliament St. (Cor. Carlton)

A. M. CAMPBELL

New York, Toronto and Cobalt Stocks BOUGHT and SOLD on COMMISSION

Confederation Life Building, Toronto. EXPERT LAND INSPECTION

AT THE AUTO SHOW.

Three Exhibits of the Automobile and Supply Co. Are Noticeable.

crowds are daily being attracted by three special features in the exhibit of the Automobile and Supply Co. The New York, Toronto and Cobalt Streks Bought and Sold on Commission. first is a "Pierce Polished Chasis,"

touring car, or runabout, a high-class machine, but moderate in price. It holds the hill climbing record won at Riverside, California, this year; in addition this car has won every event in which it has competed and has lowered the record 20 seconds. Another special feature is the "Baby Reo," the smallest complete auto in the world and a fac-simile of the celebrated Reo touring car. There is also a board on which are exhibited in single pieces all the parts of the Stoddart-Dayton auto.

Boycott is Growing.

HONGKONG, March 24.—The boycott crusade is Growing. Envelopes are stuck on all the walls, reading: "The Japanese are a barbarous humbug. annihilation, which is expected within a few years."

report.
References: Bank of Toronto and all acquaintances. Represented in Winniper by 11. A. MULLINS, ex-M.P.P.
Address communications Western Cattle Market, Toronto. Correspondence solicited. WYOMING, Ont., March 24.—Theves broke into the jewelry store of A. Brittain, here, last night, and took quite a quantity of jewelry, etc. from the showcases.

The Sterling Bank of Canada Head Office, 50 Youge St., Toronto

ment and every facility, consistent with prudent and conservative banking methods.

F. W. BROUGHALL, - General Manager

This Bank is equipped to transact a General Banking Business in all its branches, and will, therefore, welcome Accounts of Firms, Corporations and Individuals, to whom it assures courteous treat-

NISBET & AULD, LIMITED, TORONTO

Leaders in Novelty Dress Goods

MADE IN CANADA

-SPRING, 1908

Daily increasing sales in our Dress Goods Department prove that by having paid close attention to the trend of fashion we have the goods the Trade demand, and our forecast of some weeks ago that Novelty Dress Goods made in Canada would hold first place in the Spring sorting has proven to be correct. To-day they are leading the way for beauty of quality, permanency of finish and correctness of styles. One popular line is a

54-inch Striped Broadcloth in Self Colors - BROWN, GREEN, NAVY, BLACK -

Believing that present conditions require The Latest Novelties, our stocks are being supplemented by new lines as quickly as goods can be turned out by the makers.

See the New Ranges With Our Travelers or Write Us Direct for Samples.

NISBET & AULD (LIMITED) TORONTO

HEAD OFFICE TORONTO

BRANCHES IN THE CITY OF TORONTO:

A SAVINGS BANK DEPARTMENT AT EVERY BRANCH

On the Southeast Ormer o Bathurst Street and Reseberry Avenue Money advanced to build. For full particu lars apply to—

12 Richmond Street East. Telephone Main 2851.

LOUIS J. WEST

Member Standard Stock Exchange

Inspection and confidential reports on land tracts in any past of Canada; ex-perienced staff; highest references; charges moderate; government and rall-way concessions a specialty; negotiations handled. Box 82, World.

Peterson Lake—300 at 13¼. North Star—1000 at 8. Temiskaming—200 at 32½, 500 at 32½. Cobalt Central—100 at 26. Trethewey-500 at 60. Red Rock-300 at 10, 400 at 10.

5000 Diamond Coal Alberta at 55c.
1000 B.C. Coal, bid.
10 shares Ontario Portland Cement,
\$110.00,
10 shares International Portland Cement,
\$105.09.
10 shares National Portland Cement,
\$50.00

that is, the unmounted mechanism of the Pierce 60 cylinder, 40 horse-power touring car. This car has held the world's touring record since 1903, and won the Glidden trophy, valued at \$3000, in 1904, 1905 and 1906. Then there is the Stoddart-Dayton

MAYBEE, WILSON & HALL ALSO UNION STOCK YARDS, TORON TO JUNCTION.

All kinds of cattle bought and sold of The Chinese government does not love the people who are now weeping, the Chinese will cause a bloody boycott of the Japanese immediately and can see annibilation. Thick is considered and we will mail you our weekly mark

HARR MURB Stockers Specialty

MCDUNALD & MAYBE

Live Stock Commission Salesman, Wester Cattle Market, Office 35 Weitington avenue for onto. Also rooms 2 and 4 Exchang Building, Union Stock Yards, Toront and hogs are solicited, Careful and personal and hogs are solicited, Careful and personal and hogs are solicited, Careful and personal a PROTECTION Some invest-

ors are fairly **AGAINST** careful when LOSS. making their initial pur-

chase. Few keep themselves regularly informed. Intrinsic values improve or deteriorate.

To those who will send us lists of their investments we shall be pleased to furnish well-considered criticisms without charge.

A.E. AMES & GO., LTD King Street, Toronto.

Grey Iron Castings

THE TORONTO FURNACE AND CREMATORY CO.'Y, LIMITED, 72 KING STREET EAST.

Cffice Fhone: Yain 19.7. Foundry Phone : Park 492 HEADQUARTERS FOR JOBBING and BUILDERS' CASTINGS-made only from No. 1 Iron.

Frank William Singer, who died of March 16, left property worth \$10,500

Lull in Gr This an

Liverpool unchanged and corn fut At Chicager than yest and May oa Winnipeg year ago, Chicago c corn, 295, 1 Northwes

ST. L

The Wm.

Fruits and

Veals, com Veals, prin Dressed ho FARM PE Hay, car lots Potatoes, car Evaporated a Turkeys, dresses

Live'

Kips Horsehides, e Horsehair, p Tallow, per l Sheepskins

GRAIN The following at the call bo Trade. Price points, except Spring whe

Manitoba quotations, 1 tions, North Rye-No. Barley-No

Oats-No. mixed, no q Bran-Buy Buckwheat Flour-Onta bid, for expor brands, \$6; s bakers', \$5.30. Peas-No.

Corn-No. 2 St. Lawrend lows: Grant No. 1 golden. are for delive