Price of Silver. Bar silver in London weak, 24%d pe

TO LET.

The Funds Placed With The Canada Permanent and Western Canada Mortgage Corporation, Toront , for investment increased during the year 1901 from

\$14,967.889 to \$15,436,879

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A Better Tone Experienced in the New York Issues Yesterday.

Nova Scotia Steel and C.P.R. Strong

Nova Scotia Steel and C.P.R. Strong on the Canadian Exchanges Market Quotations—Notes and Gossip.

World Office.
Friday Evening, March 14.

The local stock market has new assumed more of a normal condition, and traders are settling down to adjust values more to their intrinsic worth than that which to their intrinsic worth than that which

nerease, \$29,111; from July 1, \$1,767,773; in-grease, \$29,111; from July 1, \$1,767,773; in-grease, \$133,761.

rease, \$29.111: from July 1, \$1,767,773; increase, \$29.111: from July 1, \$1,767,773; increase, \$133.761.

B. & O. carnings for February net decrease, \$71,229; from July 1 to Feb. 28, set increase, \$2,080,636.

Mexican Central, net increase for January, \$157,282.

Wall Street Pointers.

Official estimates of the anthracite coal hipments for February are 3,741,253 tons, indecrease of 382,341 tons.

The banks have lost \$6,528,000 to the subfreasury since Friday.

Joseph: London market steady, Star performer's will hold the centre of the financial stage. North American is booked for meanarably higher prices, while Grass, which, with Manhattan, will sell ex-dividend at the cepting, will soon be in the 60's. Noft Morning sales: Bank of moders, hard coalers and the steels will to to hold. Southern Railway common is 1523%; Bank of Hamil hold to hold. Southern Railway common is 1523%; Bank of Hamil hold to hold. Southern Railway common is 1523%; Bank of Hamil hold in fact if its one of the low-priced.

Accumulate Your Savings

BY THE SAFE INVESTMENT OF THEM WITH **National Trust** Company, Limited, 22 King St. East, Toronto.

at Interest
Payable Half
Yearly. 36

Foreign Exchange.

Messrs. Glazebrook & Becher. exchange brokers. Traders' Bank. Building. (Tel. 1601), to-day report closing exchange rates as follows.: 250 at 120.

Atternoon sales: C.P.R., 25 at 112, 036 at 112%, 150 at 142; General Electric, 10 at 219%, 250 at 219%; Richelieu, 7 at 110%, 3 at 110%; Northern Navigation, 125 at 152%; Toronto Railway, 100 at 118%, 50 at 118%; Twin City, 150 at 115%, 25 at 115%; Dunlon Tire, pr., 12 at 105; Dominion Steel, 275 at 30%, 100 at 40; do., pref., 25 at 83%; Dominion Coal, 25 at 105, 50 at 105¼; Nova Scotia Steel, 20 at 92, 25 at 91½, 25 at 91; Dominion Steel bonds, \$19,000 at 85.

mere of an ordinal condition, and trainers are settling down to adjust values more of a new control of the cont

CANADIAN INDUSTRIAL INVESTMENTS

Head Office. Toronto. Coal Fields, Princeton, B.C. Being Incorporated with an Authorized Capital of \$1,000,000 in 1,000,000 Shares of \$1.00 Each, Par Value.

Balance of First Issue of 100,000 Shares Offered at 25 Cents, Fully Paid and Non-Assessable.

Instructions have now been received to advance the price to 35 cents on March 26th, and after that date no stock can be secured at less than the price above named.

PROVISIONAL DIRECTORS:

Hon. George E. Foster; Messrs. J. W. St. John. Barrister; W. H. Pearson. Jr., Supt. Consumers Gas Co.; W. F. Turnbull, Manager Standard Woollen Mills; P. E. Doolittle, M.D.; L. I. Merrifield, Chief Engineer Economic Gas Construction Co.; J. H. Farr and W. T. Stuart, M.D., Professor Geology and Miperalogy, all of Toronto.

Recent information from Ashnola has confirmed the great value of the Company's properties, and entirely eliminated the speculative element.

Besides large deposits of the best lignite coal, which, for steam and domestic purposes, bring's upwards of \$1 per ton more than ordinary bituminous, there has been a large seam of excellent coking coal struck, for the output of which there is an enormously increasing demand from the smelting districts of B.C.

There is, likewise, the absolute certainty of the projected railroads—the Coast-Kootenay and the Spence's Bridge and Midway—being completed within a very short space of time.

PROPERTIES

The Company possesses eight square miles of coal areas, situated in the fertile Similkameen Valley. one of the richest districts in mineral deposits in B C. The property immediately adjoins the lands of the Similkameen Valley Coal Company, a most promising undertaking, the entire coal basin being practically controlled by these two interests.

The latter Company, under precisely similar conditions, offered their Capital Stock a few months ago at 25 cents, the prise having since risen to \$1. The whole of the required capital has already been subscribed locally, and the issue has since been withdrawn from the market. These two Companies work in harmony, and there is every probability of their becoming amalgamated into one concern in the near future, thus lessening the cost of production and strengthening the combined enterprise in the event of any possible competition.

MARKET

There is a sufficient market within a radius of 150 miles to absorb the entire output of half a dozen such properties, and the proximity of the mines to the great consuming centres, reducing freight charges, will enable the company to undersell any companies east or west of it in British Columbia. There is no danger of effective competition from districts nearer to the more important markets, as the seams already discovered there are too thin to work with profit.

The Ashnola Company's coal deposits are in measures of 20 feet and more in thickness, easily and economically worked, because of the absence of any disturbed conditions, and the quality of the coal has been proved by analysis to be superior in every essential feature to the best American products. Analysis by Mr. Wm. Blakemore, C.E., of Montreal, of samples of coal taken from Company's property: Volatile matter 41.0, fixed carbon 45.0, ash 2.02, being highest in combustible matter

INVESTMENT

As an investment which will certainly and rapidly increase in value, it is one of the most promising ever offered to the public, and I am confident that the investor who now takes hold of it at this initial stage has the sure prospects of making as handsome returns on his investment as did those who acquired an interest in the famous Crow's Nest enterprise. The recent fortunes made by judicious investment in coal stocks are now too well known to require further comment.

As a very small balance of the present issue is now left over at the price of 25 cents, intending subscribers should make early application for shares, filling up the subjoined form, and forwarding it to my office, together with cheque for the amount, payable to my order at par in Toronto. Full particulars, with Engineer's Report, may be had on application to

JOHN D. EDWARDS, Confederation Life Building. - Toronto.

To the Provisional Directors Ashnola Coal Co., Limited, Toronto, Ont.

Remarking on the different properties in which the company has been interested, the manager says that the Bonanza has been closed down urtil the price of lead goes up. The option on the Queen has been abandoned. The Victor has yielded a revenue. On the Elephant 40 men are been abandoned. The victor has yielded a revenue. On the Elephant 40 men are couraging. The ore body on the old Deer couraging. The o

Corn-Canadian sold at 60c to 61c for new Bran-City mills sell bran at \$18 and shorts at \$20, car lots, f.o.b., Toronto.

Oatmeal—At \$5.25 in bags and \$5.40 in barrels, car lots, on track, Toronto; local lots, 25c more.

British Markets,

Liverpool, March 14.—(12.30 p.n.)—frm; R.W., 68 1d. Cora, quiet; old. new, 58 2d. Bacon, bc., light, 455, Liverpool—Close-Wheat, spot, quiet to 68 11/2d; No. 1 Northern spring, 68 68 31/2d. Futures, steady; March, 6

Furnished Lecture Room, first floor Confederation Life Building, suitable for Annual Meetings, Committees and Conventions, For full particulars apply to

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CAPITAL - - - \$2,500,000 REST - - - \$2,500,000

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Corner of King and Yonge The public will find this new arrangem

of the Savings Department much more convenient than the old. 246

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JOHN STARK

track in Toronto. Nine.

It seems 1, \$3.85. Property of track in Toronto. Nine.

It seems 1, \$3.85. Property of track in Toronto. Nine.

It seems 1, \$3.85. Property of track in Toronto. Nine.

Wheat Millers are paying 72c for red and white; goese, 68c, low freight, New York: Manitoba. No. 1 hard. 87c, grinding in transit; No. 2 Northern, 82½c.

Oats—Quoted at 40c middle and 41½c.

Oats—Quoted at 40c middle and 41½c

John Hallam,

Toronto Sngar Market.

St. Lawrence sugars are quoted as follows: Granulated. \$4.08, and No. 1 yellows: Granulated. \$4.08, and No. 1 yellow \$3.28. These prices are for delivery here:

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Continued

Continued

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