

SECURITY ARE
Indispensable
Features

Toronto.

STAGNANT STOCK

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**Little Was Doing on Can
Yesterday.**

**Less Activity and Sma
tions on Wall Stre
Pacific Up a Fra
Rates and Foreign**

Consols and Rand. I
London.
World
Wednesday Eve

increased \$103,000, over the last year.

On Wall Street

New York, July 24.—The feeble fluctuations in the stock market reflected a speculative interest. By this time had been quite obvious the violent recovery in the price had been principally based on the grain markets rather than actual news from the grain movement in the grain. The consequence of this yesterday's movement was misgivings lest yesterday's gains from rains had been overestimated. Misgivings were accentuated by estimates from exhaustive

ing heavy damage already to the corn crop. The sharp fall, however, met considerable demand and substantial rallies followed. Business was again renewed as markets opened, and showed a recovery both for corn and wheat, the declines in stock exceeding the gains, and extending from the other portions of the railroad.

Money market consideration has been pushed into some prominence by the activity of speculation. It is noted that the heavy liquidation of the last few weeks had in view the crop-moving rather than the renewed speculation. Funds from New York through the sub-Treasury is the signal.

quirements have begun. must thus be recognized of relative demand upon the m this prior and more urgent. The lack of definite conviction the outlook was evident from and irregular movement of tempt was evident to be movement by bidding up U the Webster, and there.

the wabagues, and there of firmness amongst the So and seaboard soft coal can market yielded at the lat ness when the room trade take their profits; and thy for the grangers and Pacl slightly before the close, w ish and irregular. At the clines were : Missonri Pac

3%, Union Pacific $3\frac{1}{4}$, Atch-
& Texas referred 2%, while
eral list, declines of 1 to
very general. The railroa
was dull and heavy. Total
1,315,000. United States
clined $\frac{1}{4}$ per cent. on the 1
J. J. Dixon has the follo
ing from New York:

A lower opening, in which two points in many issues was followed by fairly active trading the first hour, in which series were made, notwithstanding the market for grain in Chicago of the day, however, was slow and spurts of a polio subsequent reactions were consequent to today's trading.

was none outside of the
which in themselves were
so that even the grain tra-
less at a loss what to ma-
shown by the movement of
which closed less active th-
From the strike centre
news whatever and the
be classed as a purely in-

In the industrial list quite active and at one time in advance, but in the late afternoon this was lost and the stock with the rest of the market fell. The houses were sellers, perhaps of 15,000 or 20,000 shares. Closing, \$4.87½ to \$4.87½. L. Mann & Co.

San Francisco: Steamer
ed from St. Michael's with
Washington: Treasurer
notice there would be p
Francisco mint within a
millions of dollars in gold
at New York; also betw
and two million gold at S
Washington: Reports are

We are authoritatively

holders of the \$15,000,000 convertible debentures at the same into common stock in the next few weeks. It is an official announcement registers will be made soon.

Wabash, third week of
\$55,293.
Iowa Central, third week
increased \$5152.

Notes by C
Consols advanced 3-16 1

Spanish fours in London
41½: bar silver, 27d per
London, 5 p.m.: There
rise in British Consols at
shares, caused by reports
Office that the Boers at
The reports are consid-
worthy.

London: Chairman of
Manchester Bank Declar-

Money Market
The Bank of England 4
per cent. Open market
per cent.

The local money market is quiet. Money on call, 5 per cent. Money on call in New York, 6 per cent. to 3 per cent. Last loan of the day, 6 per cent.

Foreign Exchange
Buchanan & Jones,
Toronto, stock brokers, selling exchange rates as follows:

	Between Ba	
	Buyers.	Se
N.Y. Funds..	3-61 dis	1
Mont'l Funds.	5c dis	5
Demand S'tg..	99-16	9
60 days sight..	9 1-16	9
Cable Trans..	9 11-16	9 1

—Rates in New
Po

Demand, sterling ..	4.
Sixty days' sight ..	4.
<hr/>	
Toronto ..	54
Ju	
Las	
Ask	
Montreal	125
Ontario	125

Toronto	247
Merchants'	160
Commerce	159
Imperial	236
Dominion, xd	240
Standard	
Hamilton	223
Nova Scotia, xd	
Traders'	110

Brit. America	1089
West. Assurance	1090
do., fully paid	
Imperial Life	
National Trust	
Tor. Gen. Trusts	
Consumers' Gas	
Ont. & Qu'Ap.	65
C. N. W. L. pref.	48

C. P. R. stock	102
Toronto Electric	137
Can. Gen. Electric	226
do., pref	...