

it of way it had not f land in this district G.T.R. Purchass. g, until the Grand n over. It had been re was just some ad-ks before the road hitely into the hands ont, when the G.T.R. the present electric rict would not he so government, as it es to Port Colborne, Catharines embodied ink system. Then Dr. Id be willing to talk disposal of the line. it is strange that D. ing of the negotiaing of the negotia-dro, was so anxious se renewed unless it purchae price the ing at \$7 to \$7.50 per case; holly, sell-ing at \$7 to \$7.50 per case; holly wreaths at \$2,25 per dozen; Hallowi dates at 2/c per lb.; oranges at \$4.50 to \$6 per case; lemons at \$5.50 to \$6 per case; apples at \$6 to \$8 per bbl., and \$2.50 to \$3.75 per box; celery at 50c to \$1 per dozen. The Longo Fruit Co. had a car of Sun-tist Valencia oranges selling; at \$6 to e to pay. en read by the mayor Reid to J. D. Chap-r, to the effect that he franchise would increase the value if the council had Alst Valencie oranges, selling at \$6 to \$6.25 per case; lemons at \$5 to \$5.50 per case; pears at \$5 per box; Emperor grapes at \$7.50 per keg; onions at \$6.50 per sack; hothouse tomatoes at 35c to 38c per lb. atter could lie over s were complete xpressed satisfaction d that it contained at he himself was from the minister. Stronach & Sons had a car of Wine-sap apples, selling at \$4.50 per box; a car of Ontario potatoes at \$2.60 per bag, cabbage at \$3 per bbl.; lemons at \$4.50 to \$6 per case; Emperor grapes at \$7.50 per keg; Spanish onions at \$7.50 to \$8 per case. Fast in Ice w Sault Ste. Marie case. Chas. S. Simpson had a car of Sunkist Oranges, selling at \$6.25 per case; a car of Florida grapefruit at \$4.50 to \$5 per of Florida grapefruit at \$4.50 to \$5 per Ont. Dec. 3.-Sev-st in the ice at Mud of Florida grapefruit at \$4:50 to \$5 per case; a car of sweet potatoes at \$3 per hamper; a car of Rome Beauty apples at \$4 per box; a car of onions at \$7 per cwt; fancy Anjou pears at \$6.50 per box; cranberries at \$13.50 to \$14 per bbl.; Emperor grapes at \$8 per keg; Malagas at \$13 to \$18 per keg. Dawson-Eillott had a car of apples. selling at \$5 to \$8 per bbl.; navel or-anges at \$6.50 per case; Valencias at \$5.50 per case; grapefruit at \$4.00 to \$-per case; potatoes at \$2.60, turnips at \$90c, carrots at \$1.25, and parsnips at \$2 Sault, according to ity today. It is an thing for this time ng to wireless re-de Martian, Grant and Midland King. has gone to try to eterans carrots at \$1.25, and parsnips at \$2 randed in London per bag. H. J. Ash had oranges at \$5 to \$6 per -The Canadian Ascase; lemons at \$5 to \$5.50 per case; grapefruit at \$4 to \$4.50 per case; clusins that an informal taken regarding the who have taken here and now find ther raisins at \$7.50 per case of twenty cne-pcund packages, and \$2 per  $5\frac{1}{2}$ . pound case; holly at \$7.50 per case and tholly wreaths at \$2.25 per doz.; cran-berries at \$6.25 per box; Emperor grapes at \$8 per keg; Malagas at \$15 per keg. McWilliam & Everist, Limited, had a The total number ily anxious to be thru want of work be about four faun-e may be some beliatmed themselves McWilliam & Everist, Limited, had a car of California mixed vegetables: cauliflower selling at \$4.50 per case; iceberg head lettuce, at \$7.50 to \$8 per case; green peppers at \$12 per case; egg plant at \$12 per case (72); Casaba melons at \$4.50 per case; parsley at/ \$6 per case; a car of late Valencia oranges at \$5 to \$6.50 per case; a shipment of new Fard dates at 30c per lb.; Fellowy Firearms at \$5 to \$6.50 per case; a shipment of 1 new Fard dates at 30c per lb.; Fellow-ship tangerines at \$4.50 to \$5 per case. A. A. McKinnon had a car of pota-toes selling at \$2.60 per bag; cabbage at \$2.75 to \$3 per bbl.; carrots at \$1.25 and parsnips and beets at \$1.75 per bag; Co onions at \$7 per sack: Spanish at \$7.50 per case; apples at \$5.50 to \$6.50 per lbbl. and \$3.50 per box. D. Spence had a car of potatoes sell-ing at \$2.60 per bag; a heavy shipment of basket apples at 50c to 60c per 11-fts.: cabbage at \$3 per bbl.; apples at \$5 to \$6.50 per bag; a heavy shipment of \$6.50 per bbl.; Winesaps at \$1.25 to \$4.50 and Rome Beauties at \$3.75 to \$4 per box; Emperor grapes at \$7.50 to \$5 per keg. The Ontario Droduce Carbon and the second Invalid in Cairo A proclamation has Calro, declaring ng firearms to be espatch from the patch from Applications arms must nd persons unlawfirearms will ART TROUBLE. nderson, aged 65, of venue, dropped den ycsterday afternoon Dovercourt road. Dr. edi death from heart e were unable to ind it was removed o chief coroner last ody for burbal, after Mrs. Henderson's

per b.: a heavy shipment of raisins. quarter-size package selling at \$2.4 and at \$3.75 per dozen; tat \$8 per case; pears at \$5.50 per bag; cranberries at \$1.175 per bbl. Jos. Bamford & Sons had a car of On-tarlo potatoes, selling at \$2.50 per bag; cartots at \$1.10 to \$1.25 per bag; on one at \$5 per 75-1b; bag; and \$7 per cwt.; turnips at \$5c per bag. The Union Fruit and Produce, Limited, had a car of holly, sell-bag; apples at \$6 to \$7.50 per case; anons at \$5.50 per bbl.; turnips at \$5.75 to \$7 per sack; Spanish at \$7 per case; Manser-Webb had a car of holly, sell-marser-Webb had a car of holly sell-Peppers-Imported. \$9 per case; \$1 per Dozen. Potatces—\$2.50 to \$2.60 per bag. Sweet potatoes—\$3 per hamper. Shahots—65c to 75c per cozen bunches. Squash—Hubbard, \$1 to \$2 per dozen. Turnips—85c to \$1 per bag. Wholesale Nuts. Bag Small Small Lots 30c 29c 36c Bag Lots Walnuts, Grenoble, Ib.... \$4c 36c Almonds, Ib..... 31c 33c Almonds, shelled, Ib..... 58c 60c Coccanuts—Per sack of 100, \$12. Peanuts—Green, sacks. 15c per Ib Chestn0ts—32c per Ib. Hickory nuts—10c per Ib. Wholesale Dates, Figs and Raisins. Dromedary—\$7 to \$7.25 per case. Excelsior—\$5.50 to \$6 per case. Fard—30c per Ib. Hallowi—20c per Ib. Smyrna figs—39c to 47c per Ib. Cluster raisins—\$7.50 per case of 2 33c 60c lb. Cluster raisins-\$7.50 per case of one-pound packages. FARM PRODUCE. Grain See farmers' market board of trade quotations: Spring chickens, lb.... 0 28 Spring ducks, lb..... 0 30 Boiling fowl, lb..... 0 25 Geese, per lb..... 0 28 0 32 Butter, creamery, fresh made, lb. squares .....\$0 67 to \$0 68 do. do. cut solids .... 0 65 0 66 do. do. cut solids .... 0 65 Butter, choice dairy, b... 0 60 Oleomargarine, b.... 0 35 Eggs, new-laids, doz. ... 0 90 0 36 Eggs. selects. per doz.... 0 64 Eggs. No. 1. doz..... 0 60 Cheese, June, lb. ..... 0 34 0 35 Cheese, new, lb. ..... 0 32 Honey, comb, doz...... 5 00 Honey, strained, per lb... 0 25 0 26 of basket apples at 50c to 60c per 11-gts.: cabbage at \$3 per bbl.; apples at \$4.50 to \$4.50 and Rome Beauties at \$3.75 to \$4 per box; Emperor grapes at \$7.50 to \$8 per keg. The Ontario Produce Co. had a car of very fine quality Emperor grapes sell-ine at \$7.50 to \$8 per keg; a car of Bienheim apples at \$5.50 to \$2.60 per bag; B c. enions at \$6.75 to \$7 per sack; No. 2 Ontario apples at \$6.75 to \$7 per sack; No. 2 Ontario apples at \$2.2er box; oranges at \$5 per case. Peters Duncan Limited, had a car of "Moonkist" on United at \$6.50 per bag; I and a car of Moonkist" on United at \$6.50 per bag; I and a car of Moonkist" on United at \$6.50 per bag; I and a car of Moonkist" on United at \$6.50 per bag; I and a car of Moonkist" on United at \$6.50 per bag; I and a car of Moonkist" on United at \$6.50 per bag; I and a car of Moonkist" on United at \$6.50 per bag; I and a car of Moonkist" on United at \$6.50 per bag; I and a car of Moonkist" on United at \$6.50 per bag; I and a car of Moonkist" on United at \$6.50 per bag; I and a car of I and I a

at \$6.50 per | Hcgs, heavy, cwt.....

\$2.75. Cows-1, 890 lbs., \$5.25; 1. 710 lbs., \$5.35; 1. 880 lbs., \$5.35; 2, 2010 lbs., \$5.35; 1. 910 lbs., \$6.25; 1, 1100 lbs., \$8.75. Geo. Rowntree (Harris Abattoir) bought 450 cattle: Steers and heifers, \$11.50 to \$12.60: light, fair, \$8 to \$9.50; common, \$6.75 to \$7.50; light common, \$5.75 to \$60; canners, \$5.15 to \$5.35; cows, \$5.75 to \$10.50.

EAST BUFFALO LIVE STOCK. East Buffalo, Dec. 3 .- Cattle, receipts,

625; steady. Calves—Receipts, 100; 50c higher; \$5 to \$22. to \$22. Hogs-Receipts, 800; 40c higher; heavy, mixed and yorkers, \$15; light do. and pigs, \$14.25 to \$14.50; roughs, \$13.50 to \$13.75; stags, \$8 to \$11.50. The United Farmers Co-Operative, C.

GENERAL SALES.
McCurdy, manager, report these sales at yesterday's market:
Butchers-1, 370 lbs., \$12; 1, 980 lbs., \$11,50; 22, 960 lbs., \$11:02; 1, 720 lbs., \$10:05; 4, 900 lbs., \$11:60; 1, 940 lbs., \$11:1,35; 2, 870 lbs., \$10:50; 1, 940 lbs., \$10.50; 2, 960 lbs., \$10:50; 1, 940 lbs., \$20:05, \$10:10; 1, 720 lbs., \$10; 1, 720 lbs., \$20:05, \$10:10; 1, 720 lbs., \$20; 1, 200 lbs., \$20:05, \$10:00; weak Bulk, \$14:10 to \$14:50; medium, \$10.15 to \$13:60 to \$14.15; heavy packing sows. mooth, \$13:50 to \$13:90; packing sows. mooth, \$13:50 to \$13:50; jlgs, \$13 to \$13:75; cod and choice, \$14 to \$14:50; momon, \$17.55; modula and good. \$11:50 lbs., \$7.75; 1, 920 lbs., \$25: 1, 540 conves-2, 1000 lbs., \$12:1, 1090 lbs., \$10.50; 2, 990 bs., \$10:2, 970 lbs., \$20; 1, 540; steers, medium and heavy, choice and medium, \$7.50 to \$13:50; othis, \$10:50; steers, medium and heavy, choice and medium, \$7.50 to \$14.80; stownson, \$17.55 to \$11:10; steers, \$6.40 to \$13:50; cows, \$6:25; common and medium, \$7.50 to \$14.80; to \$11:50; scont and choice, \$14 to \$20.25; common, and medium, \$7.50 to \$15:50; to \$15:15; modula and common, \$10 to \$14:50 to \$15.75; good, \$15 to \$15:25; cows and heiders, \$5.50 to \$10:51.50; calves, \$6:50; 2, 1020 lbs., \$6:50; 1, 640; stis: 1, 740 lbs., \$6:75; 2, 960 lbs., \$6:50; 1, 640; stis: 1, 740 lbs., \$6:75; 2, 960 lbs., \$15:00; steers, medium and heavy, choice and mon, \$13 to \$14:1; culls, \$12:05; feed and wat; flogs-F, o. b, \$15:25; for culls, \$3 to \$50; 1, 640; stis: 6, 600; 2, 1020 lbs., \$6:50; 2, 900 lbs., \$14:50 to \$16:40; culls and common, \$10 to

to \$16; heavy, fat, \$10 to \$12, Hogs—F. o. /b., \$15.25; fed and wat-ered, \$16.25; weighed off cirs, \$16.50. Sparkhall & Armstrong report the fol-lowing among their other sales yester-day:

 Sparkhall & Armströng report the following among their other sales yester-day:
Butcherg-1, 1250 lbs., \$12.50; 6. 5660
Butcherg-1, 1250 lbs., \$12.50; 6. 5660
lbs., \$11; 3, 2350 lbs., \$2; 1. 800 lbs., \$6; lbs., \$12; 1. 720 lbs., \$2: 1. 500 lbs., \$6; lbs., \$9.25; 1. 720 lbs., \$2: 5. 1. 770 lbs., \$5: 50 to \$7. Quotations: Butcher heifers.
common. \$6.75 to \$8: butcher bulls, common, \$5.75 lbs., \$9.25; 1. 720 lbs., \$5.25; 1. 770 lbs., \$5: 25 to \$6: butcher bulls, common, \$5.75 lbs., \$9.25; 1. 710 lbs., \$5.25; 2. 2250 lbs., \$12; 2. 1950 lbs., \$5.75; 2. 2260 lbs., \$2: 1. 800 lbs., \$5.75; 2. 2260 lbs., \$10 cf \$2: 0. 2 for \$100 lbs., \$5.75; 2. 2260 lbs., \$10, 75; 2. 1950 lbs., \$5.75; 2. 2260 lbs., \$10, 75; 2. 52; 4. 2170 lbs., \$6.50. Butlers-., 5780 lbs., \$100 lbs., \$5.75; 2. 2260 lbs., \$10, 75; 2. 1640 lbs., \$100 each, 3 for \$450, 3 for \$250 each, 5 for \$290, 2 for \$290, 2 for \$280. J. B. Shields & Son on Wednesday sold among other lots on the exchange at the lbs., \$10, 75; 2. 1640 lbs., \$12, 50; 1, 900 lbs., \$10, 75; 2. 1640 lbs., \$2.25; Bulls-., 1070 lbs., \$10; 1. 0150 lbs., \$3.25; Bulls-., \$1070 lbs., \$10; 1. 050 lbs., \$3.25; Bulls-., \$1070 lbs., \$5.25; 1. 850 lbs., \$5.25; Bulls-., \$1070 lbs., \$5.25; 1. 850 lbs., \$5.25; Bulls-., \$1070 lbs., \$5.25; 1. 850 lbs., \$5.25; Bulls-., \$1070 lbs., \$5.25; 1. 860 lbs., \$5.25; Bulls-., \$1070 lbs., \$5.25; 1. 860 lbs., \$5.25; Bulls-., \$1070 lbs., \$5.25; 1. 860 lbs., \$5.25; Bulls-., \$1070 lbs., \$5.25; 1. 1060 lbs. 1, 440 fbs., \$5.50; 25, 165.20 fbs., \$11.50; 5, as yesterday and few loads were 4320 fbs., \$12.5. Cows-1, 820 fbs., \$5.50; 1, 1050 fbs., \$5.60; 1, 910 fbs., \$5.25; 1, 1120 fbs., \$8.50. Sheep and lambs-12 at \$14.50; 14 at \$15.50; 50 at \$7.

\$15.50; 50 at \$7. Milkers-1 cow at \$140.
C. Zeagram & Sons sold: Cows-1, 1310 lbs., \$9; 2, 1110 lbs., \$6; 1, 1000 lbs., \$5.25; 5, 980 lbs., \$6; 19, 870 lbs. \$5.25; 1, 1050 lbs., \$8, 50; 2, 860 lbs., making selects fed and watered at

1.0 b., \$5.20; 4, 1050 ibs., \$6; 3.

Loew's Theatres in Canada were correspondingly financed by the sale of preferred stock carrying a bonus of common stock. In the five years of operation the preferred stock of Loew's Toronto Theatre has paid 35 per cent. In dividends (7 per cent. per annum) and common stock 49 per cent., or an average of nearly 10 per cent. per annum, and the net earnings will permit of a further increase in dividends. Loow's Toronto common stock has now a market value ferred shares.

## Assets

The company has entered into agreements to purchase properties on Main and Washington Streets, between Mohawk and Genessee Streets, with a frontage on Washington of 187 ft. by a depth varying from 100 ft. to 108 ft.; and on Main Street a frontage of 25 ft. by a depth of 100 ft., which will be used as the entrance to the theatre. The excellent location of this property, with entrance from Main Street, and in the heatr of Buffalo's principal retail dis-trict, is a valuable asset and one that should continually increase in value. The locations here-behind the Loew organization, and the same business acumen has been brought to bear in selecting the present site.

Plans now being prepared show that the theatre will be one of the finest on the continent, freproof throughout, with the latest features known to theatre construction. The seating capacity of the theatre will be about 4,000. The total cost of the land and building will be in the neighborhood of \$1,250,000, which will be financed out of the proceeds of this issue and by assuming mortgages bearing interest at 5 per cent. for approximately \$350,000. The preferred issue will be amply secured as to tangible assets.

## Earnings

The net earnings of the Company can be estimated with a reasonable assurance of accuracy by taking as a basis Loew's Theatres in the United States and in Canada, operating under sim-ilar circumstances. It is estimated that the net earnings should be in the neighborhood of \$450,000, and after provision is made for taxes, interest on mortgages, preferred stock dividends, etc., there should be a surplus remaining which would provide a very substantial dividend on the common stock.

## **Interest and Dividends**

A resolution has been passed by the Board of Directors providing for the payment of inter-est at the rate of 6 per cent. per annum on all cash payments made on account of preferred stock subscriptions, such interest payments to be made on July 1st and December 31st, 1920. The regular quarterly dividends at the rate of 8 per cent. per annum to start to accrue from December 31st, 1920, and to be payable on the 1st of April, July, October and January.

