

To

MINING MARKET DRIFTS IN AN IDLE ECONOMY

**Porcupine Stocks Fail to Maintain
Any Show of Public Interest—
Dome Extension on Down Grade
Again--Little Doing in Cobalt.**

The mining market drifted along yesterday in an idle manner, with new features evolved in the small volume of trading which was put thru. Speculation as a real factor in the dealings was practically absent throughout the day, so that an absolute lack of initiative was shown. Price changes in the majority of instances ran into the merest fractions, and outside of a slightly easier trend in certain issues

The underlying disposition of the whole list reflected no change for the session.

The reflecting of some real selling orders in Dome Extension carried the price of that issue down half a point, to 9-1/2. The street had nothing new to offer in explanation of the easier trend, but as the public interest in the stock has dwindled to very small proportions as a result of the recent shake-out, none was required. Early in the history of the Porcupine camp a comparatively large public following

Buyers and sellers showed no inclination to get together in Hollinger, and during most of the session the bid and asked quotations showed a wide variance. The only sales put thru were comparatively on par with those of the previous day and the close, when the shares were on offer at \$12.30. was no material change.

from Wednesday. Vipond sold at 19 during the morning, but developed weakness later on and closed on offer at 18 1-2.

In the Cobalts scattered trading in one or two of the recent favorites was all that was noted, and even in these instances no particular movements were recorded.

TWIN LAKE MINE

TO BE REOPENED

COBALT, Sept. 5.—The Twin Lake Mining Company, whose property lies in Hudson Township, west of New Liskeard, intends resuming operations some more after a long spell of idleness at the property. A Galts syndicate is interested and is expected to visit the property some time in the near future to make final arrangements respecting the opening up of the claims.

ON THE HOLLINGER

PORCUPINE. Sept. 5.—While officials at the Hollinger still flatly refuse to give any figures on the results of the mill, this much is known, that the ore is producing ahead of the estimate. This is the best result that could be announced. Exact figures will come with the first dividend cheque, which cannot be long delayed. There is little doubt but that the dividend will be along within two months.

One difficulty themine is having in marketing its gold, as the Canadian mint cannot refine gold and will accept only such gold as meets its required standard, but this is not serious. Up till recently high-grade ore has been withheld from the Hollinger mine.

PETERBORO MAN SHOTS WIFE.
PETERBORO, Sept. 5.—(Can. Press).—Following a quarrel in their home on Ylmer street this morning, William E. secured his rifle and shot his wife. He is being held for trial.

about striking the woman in the
 cheek.
 He was arrested in his room feigning
 epilepsy.
 The woman will recover unless com-
 plications set in.

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PORCUPINE LEGAL CARDS.

DOCK & MITCHELL, Barristers, Solicitors, Notaries, etc., Temple Building, Toronto, Kennedy's Block, South Porcupine.

MINES FOR SALE

MINES FOR SALE—Buck and Coleman: patented; one thousand ounces to ton. Miner, Box 48, World Office. ed7

**STANDING
HOLDING
RIO**

There is considerable financial quarters standing of Rio and holders who refuse stock for exchange. The truth of the matter is very little likelihood of anything remaining of

would be a rare shareholder refusal to "eat the melon feast" provided. There is no law to follow the lead of John in the new company consequently the holders retaining shares is brought forward. The Brazilian Tobacco Co. has been a building company

and Sao Paulo El
will retain their
Dividends will be
but, of course, the
go to the holding c
in turn declare di
stock issue. Pro
therefore, who ref
certificates for ex
will get their pro
dend payments by
which they remain

It was announced
of the Rio Compa
the Brazilian scrip
Oct. 1 and that sh
mopped at that ti
receipts for which
would be exchange

IRREGULAR T
IN CO

Edison Perkin
Sealy) wired: Pr
rly today. A sha
arly in the day
hat the crop scare
Relief from the ex
was afforded by sho
ion of the bait, an
hat benefit, rather
urred as the high

ably helped the currency. The market moved toward the close of the day on mixed interests. We have a nervous market.

STEEL CO. D

Steel Company sold at a new low

At that price it was at the top level of four or five local brokerages understood to have been assigned to create a market for the security. The shares were listed as follows:

1911
1912

NEW HIGH

British Columbia "B" series, sold at \$112 in the Toronto market yesterday, thus setting a new water mark attained on Wednesday. The stock of recent years

CHANGES IN B
OF GENE

At a meeting of

of the Canadian
held yesterday
director of the com
ce-president to tal
H. P. Dwight.
board created b
Dwight was filled b
Mr. F. G. Osler.

The Rio de Janeiro
Power Co., Ltd.
for the week,
follows: This
\$259,880. Inc

THE men
The
\$2,800,000
tion of eve

Montreal