Hollinger Touches \$13, But Does Not Hold Its Advance

Active Trading Continues But Prices Are Allowed to Drag

Mining Market Experiences a Day of Waiting, in Which Small Losses Are Recorded.

SILVER MARKET.

Bar silver in London, 24 9-15d os. Bar silver in New York, 53%c oz. Mexican dollars, 46c.

Standard Stock and Mining Exchange

PORCUPINE.

 Vipond
 63

 West Dome
 2.50

 Swastika
 55

Standard Stock Exchange Sales,

Op. High. Low. Cl.

244 234 244 284 2045 2142 2045 2144 4 4 334 384 20 ...

Dominion Exchange.

Op. High. Low. Cl.

City Cobalt . 20 2014 20 2015

C.-Crume . 37 38 37 38

Cobalt L. . . 26 26 25 25

Green-M. 4 Hollinger12.85 13.00 12.75 13.00

Otisse ... 184 1314 1314 14 Peterson L . 1314 14 1314 14 Preston ... 3914 40 3914 3914 Rea Mines ... 6.45 6.50 6.45 6.50

56 55 6414 63

New York Curb.

Timiskaming . 72 Swastika 56

*-Sixty days.

Sales. 1,000 115 34,000

Dome Extension

...3.43

12.75

Conlagas ...

Timiskaming

Preston East D.

Standard ...

Porc. Cent.

Dobie Doine Ex.

rown Reserve

Green - Meehan

World Office, Monday Evening, May 8.

Monday Evening, May 8.

There was no news of any import to stimulate the tracking in mining stocks in to-day's market, and despite the fact that last week's activity was continued, little of interest was evolved in the dealings.

The Porcupine issues were in good demand at the opening, and in certain instances prices ruled above the close last week. The selling was of a responsible nature, however, and after the week-end accumulation of buying orders was disposed of, prices showed a disposition to shade.

Hollinger touched thirteen dollars in the early dealings, but this price was

Hollinger touched thirteen dollars in the early dealings, but this price was not held when profit-taking came into play, and the shares eased off to \$12.75, closing bid at that figure. This is ten points below the close last week. Small losses were the net result of

dealings in the cheaper Porcupine Issues. Preston East Dome sold as high as 40 1-2, but in the afternoon was back to 39 1-2. Swastika lost 2 points Pearl Lake dropped a point at 57. Vipond touched 65 in the early trading, but was off to 62 later in the day. West Dome dropped 10 points, at

Detroit New Ontario stock was listed to-day and sales were made around 50 1-2, the shares holding remarkably firm at that figure. Only a small allotment of the stock is for sale, consequently brokers are looking for a good market for the security.

Cobalts were under pressure of profit-taking and prices were allowed to sag in various instances, several of the cheaper issues recording small declines, running from small fractions to one and two points. Crown Reserve was a strong point, the shares moving

up five points to \$3.55.

The market, while active did not Right-of-Way display the vivacity which characterized the dealings late last week. A period of resting was only natural after the strenuous operations, however, and traders were unanimous in the opinion that the movement would start up Wettlaufer Apex 221/2
Coronation 37
Hollinger 12.90
Moneta 251/2
Pearl Lake 58

HOLLINGER AT \$25

So Says Porcupine Mining Man-Merger Talk Not Liked in the Camp.

PORCUPINE CITY, May 4 .- (From Our Man Up North.)-Conservative men here are of the opinion that Holmen here are of the opinion that Hollinger stock might be worth \$25 a share on bare merits, when further developments have been made, judging from what developments of the first big lenze of the main vein have brought forth, and regardless of the stimulus given to the stock thru stories of an intended merging of the interests of coronation 25 intended merging of the interests of Coronation ...
the Rea and Vipond with Hollinger. Baney Said a very prominent mine man to
The World to-day: "Hollinger will be
worth \$25 a year from to-day, with
the same consistent mine management
that has characterized the work of the stock is not wound in around other interests in the hands of the Bewick-Moreing crowd with the intention of La Rose

Moreing crowd with the intention of holding up poor prospects with the big mine.

"The ore is in sight and can be mined. The price will not be high at that. But, should the company attempt to cover up other poor investments in the camp by using the Hollinger as the producer, then the stock could not be Scotia Ophir

itself, in case a merger does not take place with two or three other Bewick companies, the stock is a safe and Apex ...

Accommodation Train From Kelso to River

Porcupine Hears News of Arrangement for Taking Care of Traffic.

by the first of the week whereby a train a day from Kelso to the river will be run. This would accommodate the travel over a very large part of the worst of the road.

Mail stages are up against it hard. Saturday papers were brought in Tuesday. The bag of first-class mail did not get in till Wednesday, Tuesday being the Sunday holiday for mail.

It takes now an average of five

It takes now an average of five days to get a letter from here to Tor-Chas. Fox.

NIPISSING IN APRIL.

COBALT, May 8.—During April the Dome Ext. 55½ 55½ 55½ 55½ Nipissing mine of estimated net Gt. North. 21½ 22 21½ 22 value of \$148.628, representing 282,507 ounces, contained in 217.5 tons of rock.

During the same period ore of an estimated value of \$200,507 was shipped.

The falling off in production is due to mining operations being considerable. mining operations being considerably Pr hampered by lack of power.

Geo. W. Blaikie & Co.

Members Toronto Stock Exchange. BUY AND SELL All Porcupine Shares to Toronto Street . - Phone M. 1407. Chas. Head & Co. report the following 2%;

DOME EXTENSION

SUALLY it is not good policy to buy a low-priced mining stock, merely because the property it represents neighbors a proved property which commands a very much higher price. In buying mining securities the better rule is to require each stock to stand or fall by its own in the case of Dome Extension, however, the stock is regarded as a most attractive numbers. to be regarded as a most attractive purchase, because of the merit of the property itself, as well as because of the fact that it neighbors on the north-east, the famous Dome property, which is declared by Prof. Merrill, metallurgist of the Home Stake Mine of South Dakota, to have the makings of the greatest gold mine in the world. The south-west 40 acres of the 200 acres owned by Dome Extension adjoins the north-east 40 acres owned by Dome Mines, Ltd., and since the great Dome formation on the latter property has a north-easterly and south-westerly strike, it is practically certain that into Dome Extension numerous veins off-shoot to the north-east and east from this Dome formation

As a matter of fact, several of these veins have been opened either by trenching or shaft-sinking, and the values disclosed in the shafts at a depth of 50 feet or better are of very high grade character. In his report on the property, James H. Miller, an English engineer, gives the details of one vein which has been traced for 600 feet, which shows a width of 17 feet, and which he declares is of sufficient importance, if proved to depth, to have values of no more than \$7 or \$8 per ton to warrant the erection of a mill of not less than 200 stamps. erection of a mill of not less than 200 stamps.

The Dome Extension property is controlled by practically the same interests that control the famous Dome Mines, W. S. Edwards being president of both companies, and one of the largest stockholders in Dome Extension.

The theory of this ownership doubtless is that, while these The theory of this ownership doubtless is that, while these interests which control both properties have no plans whatsoever for allowing the public to participate in Dome Mines, they are willing that the public should share with them in good fortunes which may result from the ownership of Dome Extension.

The company is capitalized at 2,000,000 shares, of which The company is capitalized at 2,000,000 shares, of which 1,500,000 shares have been issued, 500,000 shares being retained in the treasury. The incorporation is under Ontario laws. There is no indebtedness on account of the purchase price of the property, which was originally included in the Dome staking. and having developed the Dome Mine to its present state of greatness, Captain H. C. Anchor has been detached from the Dome, and is now in charge of the development of Dome Ex-

In this development it is planned to sink the main operating shaft to a depth of not less than 500 feet, cross-cutting on the way down, and with this object in view a steam hoisting plant, a compresser plant, shot drills, pumps, laboratory and an assay office, together with a camp for a full working force of miners and operatives, have been provided on the ground. The Dome Extension is the scene of as vigorous mining activity as is being carried on any place in the Porcupine district, with the exception of the Hollinger and Dome properties. It is our judgment that Dome Extension, purchasable at around prevailing that Dome Extension, purchasable at around prevailing quotations, is a stock which should score an advance of several hundred per cent., coincidently with the development of the greater Porcupine boom which is just now getting under way.

Orders in Dome Extension executed for cash or on margin. Certificates of stock in other companies will be accepted for collateral on the marginal purchase of Dome Extension when

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J. Thomas Reinhardt Phone delaide 102 16 King W., Toronto Private wires to 38 Broad Street, N.Y. 54 Devonshire St. Boston.

This stock is listed and actively traded in on the Standard Stock Exchange and the Dominion Stock Exchange, and should London capitalists buy into this company as they want to do, the stock will be listed on the stock will be listed on the Curb exchanges in London and Paris.

and Paris.

Breker Joseph P. Cannon, on the Dominion Stock Exchange, in his Mining News, says: "I strongly recommend the purchase of this stock at the market for big profits."

BRIEFLY: 120 acres: two important gold showings: 21 uncovered veins: the famous Armstrong and Leyson veins traced into the property; chartered under Ontario Act; 50 per cent. of the stock in the treasury.

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GENERAL ANNUAL MEETING Thompson Gowganda Mining Co., Limited

The Annual Meeting of the Thompso Gowganda Mining Co. Limited, will be held at the Head Office of the Company, Room 70, Home Life Building, Victoria Street, in the City of Toronto, Ont., at o'clock p.m. on Thursday, the 25th May, 1911.

prices on the New York curb:

Buffalo closed at 2 to 2¼; Cobalt Cent...
5 to 6, high 6, low 5, 15,000; Granby, 33 to 34; Kerr Lake, 6¾ to 6½, 100 sold at 6½; La Rose, 4¾ to 4¾, high 4¾, low 4¾, 1000; McKinley, 1 11-16 to 1¾, 1000 sold at 1¾; Nipissing, 10¾ to 10¾; Yukon Gold. 3¾ to 315-16; Dobie. 3¾ to 27-16, high 3¾, low 3¾, 500; Dome Ex., 54 to 55, high 56, low 54, 2000; Hollinger, 12¾ to 12¾, high 13¾, low 31½, low 12⅓, 1500; Preston. 28 to 41, high 4½, low 42⅓, low 32, 200; Pearl Lake, 55 to 60, high 58, low 57, 1000; Poley, 19-16 to 1¾, 500 sold at 15½; West Dome, 2¾ to 2½, 200 sold at 20½; 200 sold at prices on the New York curb:

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HOMER L. GIBSON & CO. SOUTH PORCUPINE, ONTARIO.

WANTED

Parties who would be willing to Finance Two Prospectors who have reliable information of a new Gold Territory in Northern Ontario. For further particulars and references

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Office at Porcupine Assay Office, ed POTTSVILLE, PORCUPINE.

Expert Mining Chemist leaving for Porcupine in a few days, will make confidential reports on ore values or act in an advisory capacity. Toronto references. Reasonable terms.

Moneta Porcupine Mines, Limited Apex Porcupine Mines, Limited

Will be pleased to forward Prospectus of these Companies. Both Companies have been adequately financed. Mr. A. G. Kirby, formerly of Nevada, who is in charge of the Moneta property, holds the opinion that the Hollinger and Miller-Middleton veins pass through Moneta ground. Apex adjoins the West Dome, and has an excellent chance of proving a paying nfine. We will forward sectional map of Porcupine, showing the location of these properties. We also have a township map, showing all the new mining camps of Northern Ontario, traversed by the T. & N. O. Railway and Montreal River. These maps are free on application.

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purposes.

It is worth your time to think about it as a business proposition, but act quickly before the choice sites are selected. Every mile of advance of the railroad adds dollars to the value of the sites now offered for sale.

Choice Hotel Sites on the Lake Front, ideal locations, convenient for business men or tourists, the chance of a lifetime for wide-awake business men, and manufacturers, but the selection of these sites must be made at once. Remember there are over three hundred buildings already. The fact that the government has recognized the importance of the camp to construct a railroad is assurance of its permanency. Choice lots for residences are offered in the different sections of the town.

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Notary, Gowkanda (Successor to
McFadden & McFadden)

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