

QUEBEC, 26th November, 1873.

(Copy.)

The Honorable

GÉDÉON OUMET,

Premier, &c., &c., &c.

SIR,

I have the honor to transmit, herewith, a memorandum signed by the Hon. Mr. Clinic, the Mayor of Quebec, and myself, on behalf of the Board of Directors of the Quebec and Lake St. John Railway Company, and to request that the same be laid before the Honorable the Executive Council.

I have the honor to be, Sir,

Your obedient servant

(Signed) M. W. BABY.

QUEBEC, 26th November, 1873.

The undersigned, on behalf of the Board of Directors of the Quebec and Lake St. John Railway Company, beg to submit, for the consideration of the Honorable the Executive Council :

That the importance of a Railway communication between Quebec and Lake St. John has been, since years, universally recognized,

And has been admitted by Parliament, as evidenced in its legislation in favor of this Railway ;

That this Railway will throw open to colonization one of the most fertile and important sections of this Province, a territory capable of supporting a population of over a quarter of a million of souls, and now completely isolated,

And will immensely enhance the value of the public domain in this part of the Province, and will draw forth numberless sources of wealth at present dormant ;

That the pressing necessity of this Railway communication is conceded on all hands : the inhabitants settled in the Valley of Lake St. John, despairing of being brought within easy communication of Quebec, and seeing no inducements held out to open up the country, are already commencing to emigrate from this section of the Province ;

That the only means to be resorted to, with success, to secure the development of the Province, and of this section in particular, is the fostering of Railway enterprise,

And the stupendous efforts being made all over the world to encourage Railway works, attest and confirm the truth of the assertion ;

That the Board have received assurances that the capital required to build their road, estimated at over \$20,000 per mile, can and will be raised, provided the Government will accept either one of the two following financial bases :

1st.—The Government to grant a Bonus of \$5,000 per mile of Railway, payable for each and every ten miles of road built, and in Debentures bearing six per cent. interest, and redeemable in forty years ; or,

2nd.—The Government to resume the land-grant of 1,200,000 acres, and in lieu thereof to subscribe Stock in the Company's capital to the extent of \$10,000 per mile of road, payable as stated above.