company and may act as agent or trustee for any such company and that whether such company is dividend

paying or not;

(f) dispose of and transfer the undertaking of the Company or any part thereof, for such consideration and 5 on such terms as the Company may think fit: Provided that a by-law for such purpose has been passed at any annual general meeting, or special general meeting called for the purpose, by the votes of shareholders representing at least two-thirds of the value of the 10 shares represented at that meeting:

shares represented at that meeting;

(g) promote and establish and hold stock in any company, association, or bureau, for printing, map making, inspection, adjusting, rating and salvage, supporting fire brigades, or other like objects, whether such company, association or bureau is dividend-paying or not;

(h) own, equip, maintain, operate, and navigate on the lakes and rivers of Canada, and elsewhere, ice-breakers and wreck-relieving steamers and other appliances for ice breaking and wreck-relieving; and may subscribe 20 for, purchase and hold stock or shares in any company, whether dividend-paying or not, incorporated for the purpose, solely or among other things, of owning, equipping, maintaining, operating and navigating on the lakes and rivers of Canada, and elsewhere, ice-25 breakers and wreck-relieving steamers and other appliances for ice-breaking and wreck-relieving: Provided, however, that the amount so invested by the Company shall not exceed ten per cent of its paid-up capital stock;

(i) establish and support, or aid in the establishment and support of, associations, institutions, funds, trusts or conveniences calculated to benefit persons employed by the Company or having dealings with the Company and may pay pensions and give gratuities to employees 35 and ex-employees, and others dependent on or connected with them, and may subscribe or guarantee money for charitable or benevolent objects, or for any exhibition,

or for any public, general or useful object;

(j) invest the moneys of the Company not immediately 40 required in such manner and upon such terms, not contrary to the provisions of this Act, as may seem

expedient;
(k) effect all such insurances and guarantees for the protection of the Company, whether against loss upon 45 any investment or security or otherwise, as may seem expedient, and may pay all premiums and other moneys necessary for these purposes;

(1) draw, accept, endorse, discount, execute and issue bills of exchange, promissory notes, debentures, bills of 50