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Articles

Long Jet Guards, 4-filled Cuff Links, 5, curb and rope buttons, 25 Gold Safety Pins, plain and pearl cream Lustre Pearl Bar Pin Brooches, Pearl and Brilliant Set necklace, clearing all Hair-Piece

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Lamb and Near Seal, fit any coat. Tuesday selected, even curl 8.50, 10.50 and 12.50

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have backs, with pure 1.75 to 5.00 ring or long handles. 3.50 to 5.00 from 2.00 to 3.50 1.50 to 2.25 1.25 2.25 to 4.00 3.00 to 4.00 50 and 60 1.00 2.00 to 5.00

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Chocolate and packages. 2 lbs. .35

# The Toronto World

SIXTEEN PAGES—TUESDAY MORNING DECEMBER 9 1913—SIXTEEN PAGES

VOL. XXXIII—No. 12,182

PROBS—Fresh west to southwest winds; fair and moderately cold. Senate Reading Room Jan 14—14029 SENATE P O

## STEFANSSON REPORTS KARLUK CARRIED AWAY IN ICE FLOES THOSE ABOARD PROBABLY SAFE

### Twenty-Five Men Imprisoned in Arctic Circle Drifts Include Among Eminent Scientists George Malloch, Ottawa, Chief Geologist and Topographer—Little Apprehension Felt.

OTTAWA, Dec. 8.—(Can. Press)—Somewhere within the confines of the Arctic Circle's drifts, Vilhjalmur Stefansson's staunch little vessel, the Karluk, is safely frozen in an ice pack. But the leader of the expedition is not with his vessel, and is unaware of its whereabouts, according to a despatch received from the explorer himself today by George J. Desbarats, acting deputy minister of naval affairs, and acting minister of marine and fisheries. It will be recalled that a recent despatch from Seattle, Wash., reported the Karluk missing with all on board, while still later Stefansson was reported safe in winter quarters.

### KARLUK DISAPPEARED.

In brief, Stefansson's message states that, believing the Karluk safe in the ice in longitude west 147, fifteen miles off shore, he took a party ashore with him to hunt. The next day heavy gales sprang up and a fog. When the weather cleared the Karluk was not in sight, and had undoubtedly been carried away by the wind which drove the ice pack off shore.

So far the search for the Karluk has been unsuccessful, but as there is a crew of twenty-five men on board, and plenty of provisions, no anxiety is felt for their welfare.

The message received today was dated Oct. 30, from Point Barrow, Alaska, and was sent overland from there to Circle, from where it was despatched on Dec. 5.

### STEFANSSON'S MESSAGE.

The message reads: "The Karluk beset by heavy ice on Aug. 12, in longitude west 147, fifteen miles off shore. Ship frozen in on Aug. 17, and drifted with the ice until Sept. 10, when the drift stopped. On Sept. 20, believing the ship fast for the winter, and, as it was necessary to secure fresh meat, I took Jeness, McConnell, Wilkins and three Eskimos ashore to hunt. Northeast gales sprang up Sept. 22, with snow and fog. When the storm cleared on the 24th, the ice had gone and the Karluk with it. The ice undoubtedly went west, before the wind. The Karluk may possibly have broken free and steamed east, but she probably remained fast and drifted west with the ice. Followed the coast west to Barrow, but the Karluk has not been sighted. The schooners Alaska and Sachs, with southern party, are safe at Collinson Point. The schooner Belvidere, with cargo of freight and provisions, is wintering near the international boundary. I am planning an ice exploration from the 145th meridian to the Mackenzie Delta, making survey and taking soundings for steamer route.

"The Karluk has on board a company of twenty-five, in-

(Continued on Page 7, Col. 6.

## How the C.P.R. Melon Works Out

The latest C.P.R. melon is apparently not the least juicy of the many that have been cut to make glad the hearts of shareholders. Take, for example, the case of an investor who holds 100 shares of C.P.R. stock, which, next to government and old-established municipal debentures, is generally regarded as Canada's premier security. As the present capitalization is \$260,000,000, the new issue of \$55,000,000, of which \$52,000,000 is to be issued in the near future, works out in the ratio of one share of the new for five of the old. This would give the right to subscribe for twenty shares of the new guaranteed certificates. If the par value is \$100 a share, as seems probable, for the six per cent. securities, the investor would secure them for \$80 a share. As they would be worth in the market at least \$125 a share, he would clean up \$45 a share, or \$900 on his 100-share holdings.

## BAR OUT HINDUS FUGITIVES POUR OVER FRIENDLY U. S. BORDER BY SWEEPING MEASURES

### Immigration of All Laborers into British Columbia From Pacific or South Prohibited Until March 31—Japanese and Chinese Also Excluded Under Order.

(Special to The Toronto World). OTTAWA, Dec. 8.—Decisive action was taken by the government today to put a stop to the immigration of Hindus into British Columbia for the present at least. At a meeting of the cabinet an order-in-council was passed prohibiting the further immigration of artisans or laborers into British Columbia from the Pacific or from the south until March 31 next. During the next four months the government will have time to decide upon a definite policy regarding Asiatic immigration and legislate accordingly. The effect of the order will be to exclude Japanese and Chinese until March 31, also, for discrimination is impossible. Indeed the situation created by the influx of Japanese women during the past two years has caused some uneasiness to the government, and the Hindu situation has been somewhat in the nature of a god send. For two years Hindu female immigrants have exceeded the male immigrants.

### Labor Market Overstocked.

The overcrowded condition of the labor market in British Columbia gave the government an opportunity to act, and advantage was taken of a clause in the immigration act which empowers the stoppage of the immigration of laborers when work is scarce.

The order-in-council does not prevent immigrants going into British Columbia from Europe or laborers going in from any other part of Canada.

## C.P.R. "TRUST FUND" OF \$55,000,000 BASED ON HUGE LAND RESOURCES "MELON" AT EXPENSE OF PEOPLE

### And Still Another Juicy Melon for C.P.R. Shareholders

It was decided yesterday by Sir Thomas Shaughnessy and his fellow-directors of the Canadian Pacific to take the deferred payments coming to the company on sales of portions of its land grant—amounting to about \$50,000,000—and to create thereout a trust fund which is to go to the existing shareholders at 50 cents on the dollar. The profits to the shareholders on this deal will be enormous. They mean more than the limited announcement conveyed. It means that the public are to be familiarized with swindling the assets from the company to the shareholders.

### New Financing Announced Means Bonus of Over Ten Millions for Shareholders and Practical Segregation of Company's Holdings of Millions of Acres as Melon Patch—One Share of New Note Certificate at Bargain Price for Each Five of Old Stock Now Held.

MONTREAL, Dec. 8.—The creation of a special investment fund, based on the deferred payments due the company from land sales, and securities in which the proceeds of land sales have been invested, was announced after a meeting of the C. P. R. directors today. The working out of the new trust fund will mean early contribution in cash of \$41,600,000 to the treasury of the C. P. R., while shareholders of the company are offered subscription privileges which will probably be considered as equivalent to a bonus of \$10,400,000.

### SEGREGATION OF LANDS.

The new financial plan, aimed at a partial segregation of the company's extraneous assets, was indicated by Sir Thomas Shaughnessy in his annual report to shareholders last summer, and in the last few days has been more directly before the public thru the statement made by Sir George Fahey, in an interview at Toronto. It was tersely explained in an official statement issued by the C. P. R. board at the close of the meeting, as follows: "At the regular meeting of the board of directors of the Canadian Pacific Railway Company, held today, a trust fund was created, to be known as 'The Special Investment Fund,' made up of deferred payments on land sales, and securities in which the cash proceeds of land sales are invested, to the aggregate of fifty-five million dollars."

### NEW NOTE ISSUE.

It was decided to offer the holders of the ordinary capital stock of record Dec. 23, 1913, in proportion to their respective holdings, fifty-two million dollars note certificates, carrying interest at the rate of 6 per cent. per annum, payable semi-annually, at the price of 80 per cent. of their par or face value.

### FULSOME GUARANTEES.

The amounts accruing from time to time from deferred payments on land heretofore sold and the interest thereon, and from securities in which the proceeds of land sales have been invested, will be utilized by the trustee, in so far as may be necessary, or will be supplemented by drawings if required, to effect the payment of interest on the note-certificates, and the repayment of the principal on or before maturity.

### ATTRACTIVE OFFER TO HOLDERS.

Keen interest was taken in the financial district this afternoon in appraising the value of the subscription rights offered to shareholders. The offering of \$52,000,000 notes means one note for every five shares of stock held. Each holder of five shares will receive for \$80 a note bearing six per cent. interest, redeemable at par on or before March 2, 1924. In view of the standing of C.P.R. credit, and the fact that the notes may be redeemed in part by drawings at any time, the market price of the notes is not likely to fluctuate much below the level of par. The difference of \$20 between the subscription and par therefore gives one the basis of one note for every five shares of stock held, rights of value of \$4 a share to C.P.R. shareholders. The attractiveness of the offer from the shareholders' standpoint will probably mean that a very small portion of the stock held by investors will find its way on the market.

### FINISHING TOUCH ON BIG TUNNEL HUERTA'S ARMY IN UTTER ROUT

MONTREAL, Dec. 8.—(Can. Press).—At a point some 620 feet below the highest point of Mount Royal the two headings of the C. N. R. tunnel will meet tomorrow evening, almost exactly 15 months after the first heading in the tunnel was commenced, and on Wednesday the first train will run thru the tunnel from the west portal to the Dorchester Station.

### Two Headings of C. N. R. Borings Thru Mount Royal Will Meet Tonight.

This establishes a new record for deep tunnelling on the American continent and takes the record from the United States, while with the exception of certain of the Swiss tunnels, where the headings are much smaller and the rock softer, the achievement of the C. N. R. engineers is a world's record.

### Generals Are Frantically Flying for Safety and Troops Are Completely Demoralized.

MONTREAL, Dec. 8.—(Can. Press).—The complete rout of Huerta's federal army in Northern Mexico, with the frantic flight of his generals for safety to the border, and the demoralization of the unpaid troops was established with the arrival today at Ojinaga, Mexico, opposite Presidio, of the civilians and soldiers who deserted Chihuahua city.

### NO RIDEAU HALL TANGO IS DICTUM OF DUCHESS

Ottawa's Smart Set Grievously Disappointed by Ban on Glide.

### THREE ARE DROWNED.

EDMONTON, Alta., Dec. 8.—(Can. Press).—While crossing the ice on the Athabasca River near Pocolontas, on Saturday three men, T. L. Lussier, C. Cantoni and L. B. Aro, broke thru and were drowned. As yet their bodies have not been recovered. Cantoni managed to get out, but was drowned trying to rescue the other two.

### Ontario News

Page eleven today contains all the most important news items from the different sections of the Province of Ontario.



## SEVEN HUNDRED DOLLARS TAKEN FROM TRAVELER AT UNION DEPOT

### Alexander Dunlop, on His Way to Montreal to Sail for Scotland, Was Jostled by Two Men on Car Platform and His Wallet Stolen From His Pocket.

To be robbed of his wallet containing \$770 in bank drafts, a ten-dollar bill and his ocean steamship ticket was the fate of Alexander Dunlop, a Scotchman returning from Western Canada to the old country, when passing between two coaches of the C.P.R. Montreal train at the Toronto Union Station last night. Dunlop says that when he boarded the train for Montreal he found he had entered a first-class coach instead of a second, which his ticket called for. He picked up his two large suit cases and was passing from one car to the other when he was jostled by two well-dressed young men, who apologized for their awkwardness and passed on.

On entering the second-class car Dunlop felt for his wallet, which he had placed in the inside pocket of his coat, only to find it was gone.

The wallet contained a draft from the Vancouver branch of the Royal Bank of Canada on the Royal Bank of Scotland for \$210, a deposit account book on Scotland, a Scotchman's book on the Provident Bank of Glasgow, a deposit of \$100 on a ten-dollar Canadian bank bill and a ticket for a second-class passage to Glasgow via the steamship Hesperon, which leaves St. John on Friday. He states that he had the wallet in his possession before leaving the first-class coach, and that it must have been stolen by the two men who

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