



Development Since 1897

The Management

IN the year 1897 Mr. William Hendry, worn out in the service of the Company, retired and was succeeded in the following year by Mr. Geo. Wegenast, who continued to occupy the position until his death in 1918, a period of twenty years. In all Mr. Wegenast was in the employ of the Mutual of Canada for thirty-eight years. The following summary from the *Mutualist* of July, 1918, will be of lasting interest.—“Mr. Wegenast was educated at the Kitchener public and high schools. After a brief period spent in his father's office as bookkeeper, he entered the service of the Mutual Life of Canada and for thirty-eight years continued to serve in one capacity or another at the Head Office of the Company. He was a young man of twenty when in 1880 he joined the staff as a junior, and after acting for some time as Cashier was in 1883 made Assistant Actuary. In 1892 he became Actuary and upon the retirement of the late Mr. Wm. Hendry, in 1898, was made Manager of the Company. Under his management the Company made astonishing progress. At the time of his appointment the assets of the Company were but \$4,126,000 and the business in force, \$23,700,000. His last annual statement gives the assets as \$32,165,000 and