

HOUSE OF COMMONS

Tuesday, May 26, 1981

The House met at 2 p.m.

● (1405)

ROUTINE PROCEEDINGS

[English]

HOUSING

CALL FOR MORTGAGE INTEREST DEDUCTIBILITY PROGRAM—
MOTION UNDER S.O. 43

Mr. Geoff Scott (Hamilton-Wentworth): Madam Speaker, under the provisions of Standing Order 43 I rise on a matter of urgent and pressing necessity. In view of the fact that 500,000 Canadian home owners who secured their mortgages initially at 12 per cent in 1976 will have to renegotiate them at the staggering rate of at least 18.5 per cent, and perhaps as high as 20 per cent, forcing many people to sell their homes, and since HUDAC officials are expressing the view that this situation is far more serious than the government will admit, I move, seconded by the hon. member for Surrey-White Rock-North Delta (Mr. Friesen):

That this House instruct the Minister of Finance to implement immediately a mortgage interest deductibility program to protect the average home owner in Canada.

Madam Speaker: Is there unanimous consent for this motion?

Some hon. Members: Agreed.

Some hon. Members: No.

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FINANCE

FIGURES GIVEN IN NATIONAL ACCOUNTS—MOTION UNDER
S.O. 43

Mr. Don Blenkarn (Mississauga South): Madam Speaker, in a release dated May 13, 1981, the Minister of Finance (Mr. MacEachen) indicated that in the month of March, 1981, he had a surplus of \$836 million. The fact of the matter is that this surplus was there because the minister revalued certain government assets to the tune of \$1.268 billion. Actually in March the minister lost \$432 million. Last year in the month of March the government spent \$4.9 billion and received in taxes \$4.862 billion for a loss of only \$47 million. Canada was nine times worse off in March this year than last. I therefore

move, seconded by the hon. member for St. Catharines (Mr. Reid):

That the Minister of Finance today on motions explain to the House why he reclassified assets and liabilities during the month of March so as to pretend to show a surplus in national accounts and explain to the House why he issued what can only be described as a misleading release to the public dated May 13, 1981.

Madam Speaker: Is there unanimous consent for this motion?

Some hon. Members: Agreed.

Some hon. Members: No.

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ENVIRONMENTAL AFFAIRS

REPRESENTATIONS TO UNITED STATES GOVERNMENT—MOTION
UNDER S.O. 43

Mr. Neil Young (Beaches): Madam Speaker, I rise under the provisions of Standing Order 43. Since waste disposal negotiations between the United States federal government, the state of New York, and Hooker Chemicals and Plastics Corporation, will form the basis for agreements with several hundred other waste disposal companies in the New York state area, since Canadian interests are not represented at these negotiations, and since the Canadian public do not want their environmental concerns represented by the company responsible for the Love Canal waste disposal site, I move, seconded by the hon. member for Hamilton Mountain (Mr. Deans):

That this House instruct the Minister of the Environment to advise the U.S. government immediately of Canada's concerns in this matter and insist that we have representations at these discussions to protect Canada's interests and protect our lakes and waterways from becoming a sewage system for U.S. industrial wastes.

Madam Speaker: Is there unanimous consent for this motion?

Some hon. Members: Agreed.

Some hon. Members: No.

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FINANCE

SMALL BUSINESS DEVELOPMENT BOND PROGRAM—
AMENDMENT OF PROVISIONS—MOTION UNDER S.O. 43

Mr. Otto Jelinek (Halton): Madam Speaker, I rise today under the provisions of Standing Order 43 on a matter of urgent and pressing necessity. In view of the fact that the