

Energy, Mines and Resources. When reporting on the possible sale to Australia, will the minister also report to the House on the success of any other sales of atomic reactors and what the profit picture is as far as the Canadian government is concerned?

**Hon. J. J. Greene (Minister of Energy, Mines and Resources):** Mr. Speaker, that is a more abstruse and lengthy question. We will certainly be glad to answer such questions when the estimates of Atomic Energy of Canada Limited are before the committee, at which time I think I might be able to go into the entire subject more usefully.

**Mr. Speaker:** Orders of the day.

• (12:30 p.m.)

### GOVERNMENT ORDERS

#### CANADA-JAMAICA INCOME TAX AGREEMENT ACT, 1971

##### IMPLEMENTATION OF AGREEMENT FOR AVOIDANCE OF DOUBLE TAXATION

The House proceeded to the consideration of Bill C-217, to implement an agreement for the avoidance of double taxation with respect to income tax between Canada and Jamaica, as reported (without amendment) from the Standing Committee on Finance, Trade and Economic Affairs.

**Hon. Donald S. Macdonald (for the Minister of Finance)** moved that Bill C-217, to implement an agreement for the avoidance of double taxation with respect to income tax between Canada and Jamaica, as reported (without amendment) from the Standing Committee of Finance, Trade and Economic Affairs, be concurred in.

Motion agreed to.

**Mr. Macdonald (Rosedale) (for Mr. Benson)** moved that the bill be read the third time and do pass.

Motion agreed to and bill read the third time and passed.

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#### CROP INSURANCE ACT

##### AMENDMENT TO INCREASE EXTENDED COVERAGE

The House proceeded to the consideration of Bill C-185, to amend the Crop Insurance Act, as reported (without amendment) from the Standing Committee on Agriculture.

**Hon. Donald S. Macdonald (for the Minister of Agriculture)** moved that Bill C-185, to amend the Crop Insurance Act, as reported (without amendment) from the Standing Committee on Agriculture, be concurred in.

#### Canada Development Corporation

Motion agreed to.

**Mr. Macdonald (Rosedale) (for Mr. Olson)** moved that the bill be read the third time and do pass.

Motion agreed to and bill read the third time and passed.

**Mr. Bell:** On a point of order, Mr. Speaker. May I just say that this demonstrates what can be done by friendliness, co-operation and good will. It does not mean that we are scared of the Prime Minister (Mr. Trudeau).

**Some hon. Members:** Hear, hear!

**Mr. Macdonald (Rosedale):** I wish to thank the hon. member and his colleagues for their change of heart.

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#### CANADA DEVELOPMENT CORPORATION

##### PROVISION FOR ESTABLISHMENT, OBJECTS, POWERS, CAPITALIZATION, ETC.

The House resumed, from Wednesday, February 24, consideration of the motion of Mr. Benson that Bill C-219 to establish the Canada Development Corporation, be read the second time and referred to the Standing Committee on Finance, Trade and Economic Affairs, and the amendment thereto of Mr. Saltsman (p. 3648).

**Hon. W. G. Dinsdale (Brandon-Souris):** Mr. Speaker, the bill before the House, Bill C-219, purports to be an important initiative on the part of the government to deal with some of our basic economic difficulties. During the past few weeks there has been growing concern in all parts of Canada about the economic trends which seem to be taking us away from the objectives set out by the Economic Council and by spokesmen for a government which just over two years ago, during the 1968 election campaign, suggested they would produce an administration which would deal with some of the fundamental economic problems in Canada.

I have read the bill carefully, and followed the debate thus far. I have listened to the Minister of Finance (Mr. Benson) and to spokesmen on the other side of the House but I can find no hope at all in terms of the bill that it will deal with the fundamental economic ills which are causing such concern at the moment. As a matter of fact, the minister himself, in his explanation inside and outside the House, went to great pains to indicate that the legislation will not deal, for example, with the one great question under discussion at the moment in the media and elsewhere, the question of Canadian economic nationalism. He claims it will have nothing to do with "buying back Canada" and ensuring greater control by Canadians over their own economic destiny. Then again, the minister took great pains to point out that it will have no immediate effect on the incidence of unemployment, underdevelopment and the lack of adequate productivity which are major issues