

and profitable business environments in the world and we welcome overseas investment.

Indonesia and Canada have much to offer each other. We not only share a community here in the Asia/Pacific region, we also share a community of interest. In my meetings here with my host, Minister Saleh and his cabinet colleagues, Ministers Wardhana, Nurjadin, and Tahir, I have emphasized Canada's desire to further develop that community of interest, especially with Indonesia.

There are some interesting similarities between Canada and Indonesia which we talked about. Indonesia is a series of islands of population in a large ocean; in Canada we have islands of population in a large land mass. Because of these similarities, we have to deal with similar problems, such as long distance transport, communications and energy transmission. The expertise and technologies that we have developed in Canada to overcome these problems are, I believe, of direct relevance to Indonesia and can be transferred here to the benefit of Indonesia's social and economic development.

This afternoon, I would like to make three announcements that demonstrate Canada's commitment to becoming a growing economic partner with Indonesia.

First, in recent months, credits worth more than \$125 million have been offered by Canada to support Canadian firms seeking particular projects in Indonesia. These credits were offered in line with our policy of improving Canada's position as a supplier to Indonesia.

Second, the Canadian government has agreed to extend an additional concessional line of credit to Indonesia to enable Canadian suppliers to compete on equal basis with their major international competitors. I expect to announce the particulars of the line of credit in the near future.

Third, I am pleased to announce the successful conclusion of negotiations by a Canadian firm which has been doing business here for some years. Hawker Siddeley Canada has secured a contract worth some 17 million dollars to supply additional coal hopper cars for the important Bukit Asam Project. And based on my discussions here I am confident that General Motors Diesel of Canada and Sydney Steel Corporation will soon be awarded orders for locomotives and steel rail which will total over 35 million dollars.