

PRINCIPLES PROPOSED
BY MINISTER CARNEY AT LAKE TAUPO

1. Agriculture policies must become more price responsive.
2. Support for agriculture should avoid production incentives, i.e. support should be for farmers not farming.
3. Countries should freeze and seek to reduce governmental assistance measures that artificially distort world prices.
4. Countries should not introduce new import barriers not mandated by existing legislation.
5. These basic principles must be implemented collectively.