presently on the Banff Centre School of Management National Advisory Committee and is a member of the Council of Trustees of the Institute for Research and Public Policy.

Mr. Sylvain Cloutier, formerly President and Chairman of the Board, will remain as President. Born in Trois-Rivieres, Mr. Cloutier was educated at the University of Ottawa, University of Montreal, and Harvard Business School. He was a member of the Public Service Commission from 1965-1967, Deputy Secretary of the Treasury Board from 1967-1970, Deputy Minister of National Revenue for Taxation from 1970-1971, Deputy Minister of National Defence from 1971-1975 and Deputy Minister of Transport, 1975-1979, when he joined the Export Development Corporation. He was appointed Officer of the Order of Canada in 1979.

Ms. Judith Marlane Romanchuk, of Calgary is Vice-President and Director of Dean Witter Reynolds (Canada) Inc. Born in Edmonton and educated at the University of Alberta, Ms. Romanchuk became an investment dealer with Midland Doherty Limited in Calgary in 1970, and in 1975 with Walwyn Stodgell Cochran Murray Limited of Calgary. Since 1982, she has been Vice-President and Director of Dean Witter Reynolds (Canada) Inc. Roughly half of her business clientele are foreign, primarily German. Her work involves advising on Canadian and American investments, seeking venture capital pools for prospective corporate clients, and initiating prospective public underwritings.

Mr. Charles Diamond, of Vancouver, is President of B.C. Turf Ltd. Born in Vancouver, B.C., educated at the University of British Columbia, Mr. Diamond was admitted to the Law Society of British Columbia in 1958. In addition to being President and Director of B.C. Turf and associated companies, he also is President and Director of Vancouver-based C.D. Estates Ltd., Mohawk Handle Canada Limited of Winnipeg, and Bellevue BMW/Suburu in Bellevue, Washington. He is Chairman and Director of American Handle, Inc. of Los Angeles, Regional Financial Corporation of Vancouver, and Regional Trust Company of Vancouver. He is a director of John Labatt Limited.