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THE FIFTH SESSION OF THE CANADA-BRAZIL  
JOINT ECONOMIC COMMITTEE  
OTTAWA - JUNE 20-22, 1984

The Honourable Allan J. MacEachen, Deputy Prime Minister and Secretary of State for External Affairs announced today the successful conclusion of the three day meeting of the Fifth Canada-Brazil Joint Economic Committee. The Canadian side was chaired by Mr. Claude T. Charland, Assistant Deputy Minister, Latin America and Caribbean, in the Department of External Affairs, while the Brazilian delegation was led by Ambassador Rubens Ricupero, Head of the Department of the Americas in the Brazilian Ministry of External Relations.

The Canada-Brazil Joint Economic Committee was instituted in 1976 as a forum for Senior Government Officials to exchange views on international economic matters and to consider ways of promoting trade and investment between the two countries, identifying specific opportunities in these fields. Since its inception the Joint Economic Committee has proven to be a significant mechanism in the Canada-Brazil bilateral relationship.

The Canadian and Brazilian delegations considered the economic and financial situation as well as a large number of multilateral trade issues. There was particular focus on the outcome of the recent London Summit and the economic situation in Latin America. The delegations also undertook a detailed review of the Canada-Brazil bilateral economic and trade relationship. In concluding the meeting, both sides expressed their determination to strengthen the bilateral relationship in general wherever possible and to deepen and enrich the commercial relationship between the two countries.

The Canada-Brazil Joint Economic Committee is scheduled to meet next in two years time in Brasilia.