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Parliament Reassembles: Parliament meets today (Monday) for its main session, with high prices and the rising cost of living expected to provide a continuing and dominant theme.

Attention will centre early in the sittings on a special Commons committee which the Government plans to set up to probe the price field and then may swing over to Government legislation aimed at prolonging many of its wartime controlling powers.

However, before these items reach the order paper, there likely will be lengthy debate on legislation introduced at the pre-Christmas session, dealing with the Geneva trade agreement, financial aid to stimulate gold production and the Government's currency conservation program.

Opposition members also are expected to make the cost of living the main issue in the Throne Speech debate, whenever it is resumed. Party leaders already have spoken in this debate, which permits wide latitude.

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Discussion probably will develop when the Government moves to have
its control authority, due to expire March 31, extended for still another
year. Other legislation related to controls also is expected to appear.

The Commons faces a formidable task in the new and revised Income
Tax Act which was introduced last year and was left over for consideration
at the current session. The whole field of income tax will be opened up
when this bill is presented.

Another important piece of legislation will be the bill creating the Federal labor code while others also will be substantial amendments to the Maritime Commission Act based on an inter-departmental survey made during the Parliamentary recess. - (Journal)

Importation Restriction Suspended: Finance Minister Abbott announced that effective February 2 restrictions on the importation of cabbage will be suspended temporarily and price ceilings will be reimposed.

Mr. Abbott said the new ceilings will be based on a maximum landed cost of five cents a pound to the wholesaler at all major distribution centers in Canada. The Prices Board will announce full details of mark-up - margin of profit - controls prior to February 2.

Export Trade \$2,774,900,000: With domestic exports in December valued at \$266,200,000, third highest monthly figure for the year, Canada's total export trade in 1947 rose to \$2,774,900,000, an increase of \$462,700,000 or 20 per cent over 1946 and the highest for any peacetime year. The 1947 total has been exceeded only in the three war years, 1943, 1944 and 1945, which averaged \$3,209,900,000, and was three and a third times the total for pre-war 1938.

Stocks and Marketings of Wheat: Stocks of Canadian wheat in store or in transit in North America at midnight on January 15 totalled 134,849,965 bushels compared with 137,045,894 in the preceding week, and 142,906,945 bushels in the corresponding week last year, according to figures released by the Dominion Bureau of Statistics. Visible supplies on the latest date comprised 123,382,813 bushels in Canadian positions and 11,467,152 bushels in United States positions.