

#### 4. SALTED HERRING ROE

##### Imports - salted (MT)

	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
Canada	2,867	6,450	4,941	6,126	6,353
USA	781	587	781	890	682
S/Korea	1,124	1,007	734	1,033	640
China	578	322	57	21	177
Denmark	300	273	228	-	344
Netherlands	424	1,453	1,317	1,555	1,913
Other	688	882	896	830	912
Total	6,762	10,974	8,954	10,455	11,021

##### Supply Reconciliation - salted herring roe(MT)

	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990(est)</u>
Supply of raw roe	9,850	14,140	12,400	12,600	13,700
Hokkaido prod'n	8,650	11,640	9,920	10,500	11,400
Mainland prod'n	200	500	0	500	700
Apparent consumption	9,350	12,640	10,420	11,800	11,700
Inventory carried over	500	1,500	2,000	800	2,000

Source: Hokkai Keizai Shinbun

##### Prices - Tokyo wholesale (yen/kg)

	<u>Year ago</u>	<u>6 mo. ago</u>	<u>last mo.</u>	<u>Feb. 91</u>
Can #1	5700-6000	5700-6100	3000-5500	3000-5500
Br. Bay#1	4700-5300	- -	3000-4000	3000-4000

##### Market Situation and Outlook

- The agreement for 1990 salted herring roe exports from BC was concluded much more smoothly than in 1989. Despite positive trade forecasts, the market for salted herring roe products in 1990 saw a drastic decline toward the end of the year.