REPT4D 90/06/26

QUARTERLY PROGRESS REPORT OF EXPORT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FISCAL YEAR 89 FORECAST OF KEY ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

POST :473-BUDAPEST

SECTOR :011-OIL & GAS EQUIPMENT, SERVICES HUNGARY

PLANNING:

ACTIVITIES PROPOSED IN POST PLAN:

ANTICIPATED RESULTS:

SUB-SECTOR: ALL SUB-SECTORS

ONGOING INVEST BY EDN FIRMS IN THIS SECT TOWARDS MORE CLOSER EXPECT TO SEE STEADY INCREASE IN CON SALES IN THIS SECTOR

WE WILL CONT ENCOURAGING CON COS TO CONSIDER THE BENEFITS IT IS HOPED THAT THE ESTABLISHMENT OF MORE PERMANENT MKTG

CONNECTIONS HERE WILL ENABLE CDN MFRS TO COMPETE MORE EFFECT

TRACKING: ACTIVITIES UNDERTAKEN IN QUARTER:

QUARTERLY RESULTS REPORTED:

QUARTER: 1 Promotion of Canadian Oil and Gas Equipment

Key executives of the Oil and Gas Trust visited

QUARTER: 2 Promotion of Canadian oil and gas equipment

Oil and Gas Seminar was organized for Alberta

Intercan'89.

QUARTER: 3 ----

QUARTER: 4 Support Consulgaz in their business efforts in Hungary.

Consulting Contract (\$120,000 US) signed with Budapest Gas Works.