

THE firm of Barthelemy & Esteinne, Marseilles, an authority in the grain trade, publishes statistics shewing that the harvest will be deficient in Algeria and that grain must be imported into that province.

A QUEER, shrewd 'corner' was put up lately by a party of speculators, who quietly bought up all the grain sacks in the California market, estimated at about fifteen millions. As the farmers must have them or lose their grain, it is estimated that the speculators will bag a net profit of nearly half a million dollars.

THE Buffalo Express thinks that "Canaday is getting a little substantial comfort out of its new tariff, anyhow. The revenue for the first half of 1879 is over \$1,000,000 larger than for the first half of 1878."

THE liabilities of William H. Riley, lumber merchant and mill owner, of Montreal, who has assigned, are \$93,853; assets \$54,455. The inspectors are A. Campbell, Consol. Bank, R. W. Harrison, of G. B. Hall & Co., Quebec, Jno. Short.

THE Lindsay Post states that a bed of plumbago, or graphite has been discovered on lot 16 in the 13th Con. Galway, which has been opened in three places, showing a large deposit of good quality. The same discoverer, Mr. Campbell, of Port Perry, also declares that he has found a bed of hematite ore in Lutterworth township.

IRON ore is to be carried this week over the spur line railway from Kinmount; thirty to forty tons per day is being got out of the mine, the bed being stated to be 15 to 18 feet thick. The opening of this road is expected to be the signal for the uncovering of several "finds" of other metals in the vicinity.

A SEAFORTH boot and shoe firm, McIntyre & Willis, announce that they will give up crediting and sell for cash only, on the 22 inst. They say rightly that bad debts, the result of crediting, are at the bottom of most mercantile failures in this country.

THERE is a class of customers who always infest the credit dealers, viz.: The Lazy, Thriftless, and Extravagant. These will purchase all you will sell them. Their intention to pay may be perfectly good at the time, but owing to their unfortunate habits they never get enough ahead to pay old scores. Under the cash system these would be compelled to pay as they go, or not "go" at all.

THE Massey Agricultural Implement works being about to remove to Toronto from Newcastle, and another company being projected to succeed it thereabout, the Bowmanville Statesman urges that that good old town should bestir itself to secure the boon. A letter in that journal urges the establishing of a foundry, of which buildings already exist, lying idle.

A CHATHAM grocer, Mr. F. Baby, has been served with a writ of attachment. He was formerly a bill-discounter, it appears, and was not long in this business when he grew tired of the prospect, and left for a time. He returned however, to see what arrangement he could make, and is now considering how much he will pay.

THE wholesale millinery firm of Furner, Livingston & Co., doing business in Hamilton, were burned out at the recent great fire in that city, which indeed originated, it appears, in their premises. They made a voluntary assignment last week to Mr. Findlay, who states their assets, etc., are as follows: They claim loss by fire \$35,000; have notes and open accounts on hand \$1,858 and claims against insolvent estates \$769, total assets \$37,627. Liabilities in Great Britain \$7,099, in United States \$1,892, in Canada \$16,771, total \$25,762, leaving an apparent surplus of say \$11,865, if the insurance companies pay the claims made. A meeting of their creditors was called for the 2nd instant.

ON the 8th of August last, the grist mill of Mr. W. E. Roche, storekeeper etc., of Springfield, Ont., was twice set on fire, so it is said, but not consumed, and a policy for \$2,000, which formed part of \$6,000 insurance on the mill, was thereafter cancelled by the company granting it. A mortgage for \$4,000 existed on the property. On the 24th inst., Mr. Roche made a voluntary assignment for the benefit of creditors, the reason given being a difficulty with his partner.

SEVERAL hundred tons of steel rails have already arrived at Duluth and are being forwarded to Winnipeg to be used in the construction of the Canadian Pacific Colonization Railway. Authority has been granted by the city council for the laying of a temporary track through the city for their conveyance to the commencement of the railway proper.

A PARTY of Americans are examining a quarry of lithographic stone, near Bobcaygeon village. The stones required are such as measure over 20 inches in width by not less than 30 in length. Such a stone, if without any crack, and of the same quality as is now being quarried, would be worth twenty cents a pound in New York. Few, if any, perfect stones have yet been found there, but they may be: and if so the quarry will be a valuable one.

THE Point Edward correspondent of the Sarnia Observer thinks the River St. Clair the "Dardanelles of America," and drifts from geography into politico-economic doggerel respecting that place as thus:

We want some other merchants,
Of quite a different race,
To keep out importations
And make things in their place.

THE assessed value of taxable property in Winnipeg, available for Protestant school purposes, is \$2,606,185. The amount of property subject to taxation for the support of Catholic schools is about \$800,000. The Protestant school rate will be four mills on the dollar. Ten thousand dollars is the sum required for educational purposes for the current year in that city.

IN Muskoka territory, that rapidly filling and prosperous district, a trader ought surely to be able to pay a better dividend than 15 cents in the \$; yet that is the figure offered by Messrs. A. A. Wright & Bro., of Commanda Creek, general dealers.

TORONTO, Montreal, and New York creditors to an aggregate amount of \$3,377 bewail the failure of Mr. Wm. Martindale of this city, a show case maker, who has assigned and asks his creditors to assemble on this day week. This gentleman is the same whose name has appeared in these columns in connection with legal articles upon Hire Receipts, which documents he used freely. He had money at the start, some \$10,000 we are told, but had no practical acquaintance with the business and credited too freely.

IT is with regret that we announce the stoppage of an old and respected Halifax wholesale house, Messrs. John Silver & Co., established in 1845, whose direct liabilities are \$91,000, half in England, and besides \$42,000 indirect: say to the B.B.N.A., \$37,000; Bank of Halifax, \$3,000, and People's and Union banks \$2,000, on which the loss will be but small. The assets, which were lately estimated by the firm at \$72,000, are now pronounced worth but \$50,000, and a compromise is spoken of as likely. Heavy losses are admitted by the firm, but they are disposed to blame a telegram of January last, incorrectly announcing their failure, as the worst blow to their credit, together with "false reports by some irresponsible Commercial Agency." While it was expected by the firm that time would be obtained, a London (Eng.) firm issued last week a writ of attachment.

I TELL you, brethren, be honest in your dealings; take no advantage even of a child. Be conscientious in your bargains. Have a single eye and a single heart. Seek not to be shrewd. Be not ashamed to be called simple. A cunning man is never a firm man; but an honest man is; a double-minded man is always unstable: a man of faith is firm as a rock. I tell you there is a sacred connection between honesty and faith; honesty is faith applied to worldly things, and faith is honesty quickened by the Spirit to the use of heavenly things.—Edward Irving.

THE Mennonites are showing some symptoms of extravagance. The International notes that a Mennonite near Pembina Mountain, was recently seen taking home a baby in a perambulator, the first ever sold in that quarter to one of the race.

THE by-law to raise \$200,000, by the issue of debentures, bearing 7 per cent interest, and having twenty years to run, to build for the Manitoba South-Western Colonization R. R., a railway and traffic bridge across the Red River, at Winnipeg, to connect the Pembina branch with the City of Winnipeg and the North-Western branch of the said C. P. R., and also the South-Western Colonization R. R., was voted on last week, and carried with but one dissenting voice. The provisional directors of the M. S. W. R. R., will shortly meet in Ottawa, to confer with the Government on the subject of a land grant.

IN AN official report, Major Harwood has recommended U.S. authorities to make a charge in vessels and steamers by way of toll for the use of the St. Clair Flats canal. This suggestion, say the Detroit papers, will create