

6c.; the usual extra for large sizes. Canadian bands, per 100 lbs., \$1.85; English ditto, \$2; hoops, \$2.15. Steel boiler plate, $\frac{1}{2}$ inch and upwards, \$1.90 to 2.00 for Dalzell, and equal; ditto, three-sixteenths inch, \$2.60; tank iron, $\frac{1}{2}$ inch, \$1.50; three-sixteenths do., \$2.25; tank steel, \$1.70; heads, seven-sixteenths and upwards, \$2.60; Russian sheet iron, 9 to 10c.; lead, per 100 lbs., pig, \$3.25; sheet, \$4 to 4.25; shot, \$6 to 6.50; best cast-steel, 9 to 10c.; toe calk, \$2.25 spring, \$2.50; sleigh shoe, \$1.90; tire, \$2; round machinery steel \$2.50; ingot tin, 16c. for L. & F.; Straits, 15c.; bar tin, 16 $\frac{1}{2}$ to 17c.; ingot copper, 11 $\frac{1}{2}$ to 12c.; sheet zinc, \$4.75; Silesian spelter, \$4.50; American spelter, \$4.50. Antimony, 8 to 3c.; bright iron wires, Nos. 0 to 8 \$2.60 per 100 lbs.; annealed and oiled, do., \$2.65; galvanized, \$3.15; the trade discount on wire is 20 per cent. Barb and twisted wire and staples, 3c.; freight paid on half-ton lots.

OILS, PAINTS AND GLASS.—The movement in these lines of trade, which has been well sustained for some weeks, is now showing signs of slackening. In values there are no special changes. Leads are a little scarce, shipments of dry lead and zinc being late in arriving, but a steamer from Belgium is now in the river with some considerable supplies. No transactions are yet reported in new seal oil; brokers are asking 40 to 42c. per gal., but it is thought that 38 to 40c. would be accepted for fair lots; jobbing quotations are as before. Gaspe cod oil of good quality has been offered in quantity in Quebec at 30c. Castor oil is easier abroad, but it will be some time yet before new supplies reach here, and there is no change in local prices. We quote: Turpentine, 1 to 4 brls., 43c. Linseed oil, raw, 53c. per gal.; boiled, 56c.; 5 to 9 brl. lots, 52 and 55c.; 10 to 19 brls., 51 and 54c.; olive oil, machinery, 90c.; castor, in lots, 62c.; single cases, 7c.; tins, 7 $\frac{1}{2}$ c.; Nfld. cod, 35 to 37c. per gal.; Gaspe oil, 35 to 37c. per gal.; steam refined seal, 42 to 43c. per gal. in small lots. Leads (chemically pure and first-class brands only), \$4.75 to 5.00; No. 1, \$4.50 to 4.75; No. 2, \$4 to 4.25; No. 3, \$4; dry white lead, $\frac{1}{2}$ to 5c.; genuine red do., $\frac{1}{2}$ to 4c.; No. 1 red lead, 4c.; putty, \$1.60 to 1.65 in bulk, \$1.75 to 1.85 in bladders, \$2 to 2.10 in tins; London washed whiting, 40 to 45c.; Paris white, 85 to 90c.; Venetian red, \$1.50 to 1.75; yellow ochre, \$1.50 to 1.75; spruce ochre, \$2.25 to 2.50; Paris green, 13 $\frac{1}{2}$ to 14c. in bulk, packages 15 to 16c.; window glass, \$1.25 per 50 feet for first break; \$1.35 for second break; third break, \$2.90.

WOOL.—The cargo of Cape just to hand for this market is described as of very fine quality, including some blue wools, for which 15 $\frac{1}{2}$ to 16c. is asked; the range goes down to 13 $\frac{1}{2}$ c., but mill men are showing very little disposition to buy. Some effort was made to place a part of the above cargo in New York, but the market there is very dull. B. A. scoured is quoted at 27 to 33c. We hear of no transactions in domestics.

TORONTO MARKETS.

TORONTO, May 28th, 1896.

DRY GOODS.—The week's trade in retail circles has been broken by the holiday and with unsatisfactory weather conditions, has not given very favorable results. In Toronto preparations for race week added some little zest to trade a fortnight ago, but this movement is now over. On the whole dealers are not satisfied with the conditions of trade. Prospects for the fall are generally good. The manufacturers of Magog prints claim that fall orders are equal to last year's, which were the largest in the history of the company. In English markets manufacturers claim that the weakness in wool shown at the May sales was not general enough to warrant any decline in the goods markets. Canadian buyers, according to our Belfast report, have not placed any orders for linen for some weeks past. Grey cottons have been reduced 7 $\frac{1}{2}$ per cent. by Canadian manufacturers. The Merchants' Manufacturing Co. are reported to have reduced prices of sheetings 10 per cent.

GRAIN.—In view of more favorable crop reports American markets are weaker, and local prices have declined 2 to 3c. per bushel, while everything is dull at the decline. The markets are now dependent upon weather conditions, and are susceptible to change at the instance of favorable or unfavorable reports. Local millers are taking only an odd car of wheat. Manitoba wheat remains inactive. In London

No. 1 does not appear to be offering, while No. 3 May-June shipment sold, by mail advices, at 24s. 9d. Oats continue steady at last week's quotations. Peas are dull at a quotation 1c. per bushel lower; there is some movement by way of export, with sellers in London at 23s. 3-6, with buyers at 6d. less. Barley remains listless. Rye is dull.

The stocks of grain in store at Port Arthur on May 16th were 2,228,362 bushels. During the week there were received 332,438 bushels, and shipped 722,886 bushels, leaving in store on May 23rd, 1,857,915 bushels.

GROCERIES.—The holiday has broken the week and the aggregate trade movement has scarcely been up to the average. Coffee is a shade easier in primary markets, with Rio cabled dull and low, and lower quotations named. Stocks of Rio, Nos. 4 to 7, are very light in the local market. Shipments of currants in transit will be offered 1c. per lb. less than present quotations. Stocks of selected Valencia raisins are scarce. Sultanas have advanced 1c. per lb. Refined sugars have advanced 3-16c. since last Saturday, and the raw market is in consequence stronger. Local prices of sugar are unchanged and the movement is of but moderate dimensions. The Japan tea market has opened 3 to 4c. lower than last year on fine teas.

HARDWARE AND METALS.—Values in the hardware market remain very steady. In the sorting up trade orders are coming in satisfactorily. There is a lull in fencing wires; from this time until harvest preparations begin there is usually an active demand for fencing materials. The shelf goods trade remains fairly active. We have revised our price lists on cut nails, advancing quotations 15 cents all round.

HIDES AND SKINS.—There is little that is new to report of hides. Dealers are paying unchanged prices to butchers for green hides. Transactions in cured were reported during the week at 52c., and the market may be considered a shade firmer as compared with two weeks ago. There is no change in calfskins, and trade remains dull. Tallow is quiet, and prices easy.

LEATHER.—The movement of leather to country dealers is very dull both in harness and bespoke work. Trade with boot and shoe manufacturers has improved, and tanners look for a continued good movement. Manufacturers and jobbers have met with better success in their canvass for fall business than prospects earlier in the season had led them to expect. No one is looking for a "boom" in trade, but tanners hope that from this time forward each week will add strength to the situation. Quotations have shown no material change, but sellers do not

CITY OF ST. CATHARINES
DEBENTURES

Sealed tenders addressed to the undersigned, marked "Tenders for Debentures," will be received up to the 30th day of May next, for the purchase of \$300,000 Debentures of the City of St. Catharines, Ont., as follows:

\$300,000 of the purchase money to be paid on the Fifteenth day of August, and \$150,000 on the Fifteenth day of December, 1896; the unearned interest on the latter sum, from the First of September to the Fifteenth of December, 1896, to be detached.

The said debentures are payable in thirty years from the First day of September, 1896, with interest thereon at the rate of four per cent. per annum, payable semi-annually from said dates.

Principal and interest may be payable in currency or sterling money of Great Britain, at the option of the purchaser; parties tendering to state the net offer free from all charges, in what sums the debentures are required to be issued, and where payable.

Said issue is authorized by Vict. 56, Chap. 79 Ontario Statutes of 1893, and by By Law No. 1009 of the Municipality.

Further particulars can be obtained from the Treasurer.

The City reserves the right of refusing or accepting any or all tenders.

WM. A. MITTLEBERGER,
Treasurer.
ALD. ARMOUR,
Chairman Finance Committee.

Treasurer's Office,
St. Catharines, May 15th, 1896.



Debentures for Sale.

The undersigned is prepared to receive offers for the purchase of Debentures of Drainage District No. 1, in the Province of Manitoba, guaranteed by the Province, and issued under the provisions of "The Land Drainage Act," 1895, for a sum not exceeding \$100,000, such debentures to be dated July 1st, 1896, payable in thirty years from date, and bear interest at the rate of 4 $\frac{1}{2}$ per centum per annum, payable half-yearly.

All offers must be addressed to the undersigned, and must reach this office not later than the 30th DAY of MAY, 1896, and must state the rate per centum offered, whether the debentures shall be in currency or sterling, the denomination or denominations (not more than two), and numbers of each desired, and at what place it is wished to have the debentures and interest made payable.

Delivery of debentures to be made in Winnipeg.

D. H. McMILLAN,
Provincial Treasurer
Provincial Treasurer's Office,
Winnipeg, Man., May 2, 1896.

Gold Medals, Paris, 1878:1889.

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Greatest Durability are Therefore
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OWEN SOUND, Ont.

