

DIVIDEND NOTICE

THE CANADA LANDED AND NATIONAL INVESTMENT COMPANY, LIMITED

Dividend No. 111.

Notice is hereby given that a DIVIDEND OF TWO AND ONE QUARTER PER CENT., (being at the rate of Nine Per Cent. Per Annum) on the amount paid up on the capital Stock of this Company, has been declared for the quarter-year to the Thirty-First Day of December, 1914, and that the same will be payable at the office of the Company, 23 Toronto Street, Toronto, on and after the SECOND DAY OF JANUARY, 1915, to Shareholders of record at the close of business on the Seventeenth Day of December, 1914.

By order of the Board.

EDWARD SAUNDERS,
Managing Director.

Toronto, 25th November, 1914.

DEBENTURES FOR SALE

R.M. GRAVELBOURG, No. 104, SASK.

R.M. Gravelbourg, No. 104, Saskatchewan, two issues of \$11,000.00 and \$9,000.00 respectively, repayable in 11 and 9 equal annual instalments, with interest at 6 per cent. Total value of assessment, \$4,414,386.00. No previous debenture indebtedness.

GRAVEL & GRAVEL,
Solicitors.

Russell Block,
Moose Jaw, Sask.

CONDENSED ADVERTISEMENTS

Advertisements on this page will be accepted hereafter at the following rates:—"Positions Wanted" advts. one cent per word each insertion; "Positions Vacant," "Agents or Agencies Wanted" advts. two cents per word each insertion; all other advertisements, three cents per word each insertion. A minimum charge of 50 cents per insertion will be made in each case.

FIRE INSURANCE.—Advertiser, well known and having nucleus of good business already established, desires partnership in a first-class firm. Apply Box 385, *Monetary Times*, Toronto.

LIFE INSURANCE.—Position is desired as superintendent or agent in first-class Life Company by advertiser, with considerable experience, and who is prepared to work up a strong connection amongst professional men. Apply Box 387, *Monetary Times*, Toronto.

WELL TRAINED INSURANCE OFFICIAL SEEKS POSITION with firmly established Brokerage Firm in Winnipeg, with view to an early partnership. College education, followed by twelve years' service with world known Board Company. Good knowledge of western underwriting. Experienced fire insurance surveyor and claims adjuster. Capable office manager and good organizer. Highest references. Finances are in readiness for the time when mutual arrangements have been made. Apply Box 383, *The Monetary Times*, Toronto.

COMPANIES INCREASING CAPITAL

The following companies in Alberta have increased their capital stock:—The Montreal Oil Company, Limited, from \$10,000 to \$300,000. The Claresholm Oil Company, Limited, from \$500,000 to \$750,000.

BANK CLEARING HOUSE RETURNS

The following are the figures for the Canadian Bank Clearing Houses for the weeks of November 20, 1913; and November 19, 1914, with changes:—

	Week ending Nov. 19, '14.	Week ending Nov. 20, '13.	Changes.
Montreal	\$ 50,429,244	\$ 60,767,596	— \$10,338,352
Toronto	39,424,172	46,237,747	— 6,813,575
Winnipeg	33,305,168	51,219,253	— 17,914,085
Vancouver	6,527,230	11,567,311	— 5,040,081
Calgary	3,178,637	5,546,692	— 2,368,055
Edmonton	2,433,131	5,402,084	— 2,968,953
Ottawa	4,443,591	4,595,479	— 151,888
Hamilton	2,783,209	3,438,002	— 654,793
Victoria	1,849,925	3,124,603	— 1,274,678
Quebec	3,508,665	3,792,814	— 284,149
Regina	2,021,698	3,143,694	— 1,121,996
Halifax	2,008,610	2,239,043	— 230,433
Saskatoon	1,162,997	2,280,972	— 1,117,975
London	1,570,139	1,842,784	— 272,645
St. John	1,412,749	1,546,000	— 133,251
Moose Jaw	933,254	1,564,792	— 631,538
Fort William	640,016	1,147,383	— 507,367
Brantford	505,679	704,879	— 199,200
Brandon	635,630	831,025	— 195,395
Lethbridge	386,178	762,118	— 375,940
New Westminster ..	312,430	482,707	— 170,277
Medicine Hat	331,464	640,194	— 308,730
Total	\$159,803,816	\$212,877,262	— \$53,073,446
Peterboro	411,264

RAILROAD EARNINGS

The following are the railroad earnings for the first two weeks of November:—

Canadian Pacific Railway.

	1914.	1913.	Decrease.
November 7	\$1,908,000	\$3,204,000	\$1,296,000
November 14	1,878,000	3,124,000	1,246,000

Grand Trunk Railway.

November 7	\$ 906,941	\$1,178,707	\$ 271,766
November 14	860,676	1,022,375	161,699

Canadian Northern Railway.

November 7	\$ 384,300	\$ 620,400	\$ 236,100
November 14	370,600	643,500	272,900

The Canadian Northern Railway's statement of earnings and operating expenses for October is as follows:—

	1914.	1913.	Increase or decrease.
Gross earnings	\$1,895,300	\$2,687,100	— \$791,800
Expenses	1,332,100	1,683,000	— 350,900
Net earnings	563,200	1,004,100	— 440,900
Mileage in operation	4,670	4,520	+ 150

"What is the school doing to counteract the spirit of so-called Western optimism?" he asked. "An optimism which is too often of the Micawber type, always waiting confidently, expecting that something will turn up—something that will enable us to get rich quickly with the minimum of effort. One of the most appalling things about our country to-day, is the number of young men who are looking for soft jobs. Is the school considering that one of the aims of education is the inculcation of the truth that there are no gains without pains? Is the fact sufficiently emphasized that we must be producers, or we are nothing; that the keynote of life is service? We do not like the words master and servant out here. We prefer employer and employee. Is it being impressed upon the rising generation that service is better than employment, and that the question is not how much we get for the smallest output of energy, but how serviceable are we."—Mr. J. B. Sutherland at Calgary.