

FIRE INSURANCE.

(FIRE)
German American
 Insurance Company
 New York
 STATEMENT JANUARY 1, 1908
 CAPITAL
\$ 1,500,000
 RESERVED FOR ALL OTHER LIABILITIES
7,592,685
 NET SURPLUS
4,415,353
 ASSETS
13,508,038

AGENCIES THROUGHOUT CANADA.

London Mutual Fire

ESTABLISHED 1859

Assets.....\$890,511.67
 Liabilities, (including Reinsur-
 ance Reserve \$317,758.95) ..\$370,478 69
 Surplus.....\$520,032.98
 Security for Policyholders \$937,791.93

Head Office, TORONTO

HON. JOHN DRYDEN President D. WEISMILLER Secy and Man. Dir.

Union Assurance Society

OF LONDON

Established A.D. 1714

ONE OF THE OLDEST AND STRONGEST
 OF FIRE OFFICES

CANADA BRANCH:

Cor. ST. JAMES and MCGILL STREETS
 MONTREAL

T. L. MORRISEY, - - - Resident Manager
 W. and E. A. BADENACH, - Toronto Agents

Office, 17 Leader Lane

Waterloo Mutual Fire Ins. Co.

ESTABLISHED IN 1863.

HEAD OFFICE - WATERLOO, ONT.

Total Assets 31st Dec., '05, \$514,000.00
 Policies in force in Western
 Ontario over - - - \$30,000.00

GEO. RANDALL, WM. SNIDER,
 President. Vice-President.

FRANK HEIGHT, T. L. ARMSTRONG, R. THOMAS ORR, Inspectors.
 Manager.

FROM PENS AND LIPS.

After the dividend announcement it cannot be said that the Grand Trunk Ry. is in any danger of losing its reputation as a provider of surprises.—London Financier and Bullionist.

It was largely due to our admirable banking system and to the capable supervision by the bankers, of public business, that our people escaped practically scathless, that every sound legitimate enterprise was able to secure such assistance as tided it over the period of peril. Twice that was done; and the institutions which do this can surely be relied on to furnish secure and reasonable disinterested assistance to the country in such a work as moving the harvest from which they themselves as well as the public must derive such substantial benefit.—Vancouver Daily Province.

The invasion of the Canadian wheat belt by American farmers, about which there was so much comment two or three years ago, may be duplicated in Australia. George Swinburne, the minister of agriculture of this State, proposes that an organized effort be made to induce American farmers with a practical experience of irrigation to settle in Victoria. In this he is seconded by Elwood Mead, the American irrigation expert, who, after serving the United States Government and various American colleges, is now chairman of the commission on rivers and water supply of the State of Victoria, with headquarters in this city.—New York Tribune.

The year 1908 began in the United States under inauspicious conditions. The prosperity of the country has been interrupted and its industries disorganized by panic. Doubt, uncertainty, and apprehension prevailed. At the very climax of the most extraordinary period of expansion ever known, our people were suddenly frightened into abandonment of all new enterprises, a suspension of every undertaking that could be postponed and a policy of general liquidation. The courage of men suddenly changed to timidity; their ambitions sank into anxiety to protect and make sure of what they had. To get out of debt, to clean up, to be safe and free from entanglements was the common aim. How long this spirit would prevail, no one could confidently predict, but the experience of the past did not hold out hopes of a speedy recovery. The influence and shadow of the panic of 1873 hung over the country until 1870. The panic of 1893 and the financial agitation which followed put a quietus on enterprise until 1898, and business conditions, meantime, were such that one-quarter of the railway mileage of the country passed into the hands of receivers, and all the staple products of the country were sold at prices unremunerative to the producer. With our industries prostrate as they were January 1st, and our people alarmed and unsettled and prompted by these lessons of the past to conservative policies, the outlook for business in 1908 was not an encouraging one.—Crop and Business Report of the Commercial National Bank of Chicago.

Low Premium Rates.
 Policies indisputable from date of Issue.
 Loan Value Guaranteed after two years,
 Cash Surrender and Paid-up Values Guaranteed after Three Years.
 No Restrictions as to Residence, Travel or Occupation.

These are some of the advantages of Insuring in

The Crown Life Insurance Company

Head Office:

Crown Life Building, Toronto, Can.

Most Liberal Policy in the Market. Good Territory available to Reliable Representatives.

COL. THE HON. D. TISDALE, P. C., M.P., President.

WILLIAM WALLACE, Genera Manager.
 A. H. SELWYN MARKS, Secretary

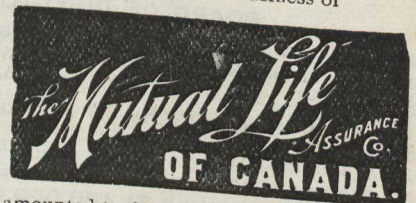
LIFE INSURANCE.



One Year's Growth

The strength of a bank is tested by its ability to successfully weather financial storms.

The strength of a Life Company is tested by its ability to grow in "hard times." Last year the New Business of



amounted to \$7,081,402—a gain over 1906 of \$1,577,855, bringing up the total insurance in force to \$51,091,848—a gain over 1906 of \$4,179,440, and yet the operating expenses were just about the same as last year.

The Company also made substantial gains over 1906. In Assets, \$1,271,255; in Reserves, \$966,221; in Income, \$171,147; and in surplus \$300,341.

Agencies in all the principal towns and cities in Canada.

HEAD OFFICE, WATERLOO, ONT.

THE HOME LIFE ASSOCIATION OF CANADA



HEAD OFFICE

Home Life Building, Toronto.

Capital and Assets
\$1,400,000

Reliable Agents wanted in unrepresented districts.

Correspondence solicited

HON. J. R. STRATTON - - - - - PRESIDENT
 J. K. MCCUTCHEON - - - - - MANAGING-DIRECTOR
 A. J. WALKER, A.C.A. - - - - - SECRETARY

The Continental Life Insurance Company

Subscribed Capital, \$1,000,000.00.

Head Office, Toronto.

HON. JOHN DRYDEN, President,
 CHARLES H. FULLER, Secretary and Actuary.
 Several vacancies for good live General Agents and Provincial Managers.

Liberal Contracts to first-class men.
 Apply O. B. WOODS, - Managing-Director