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Mercantile Summary.

THE Telford Lumber Company, Ltd., Prince Albert, Assa., capital \$386,000, has received a Dominion charter to acquire and operate sawmills and deal in timber.

THE Trinidad Electric Company, which is formed of Nova Scotian capitalists, and which during the past two years bought out several tramway and electric lighting companies in Port of Spain, earned net profits last year of \$103,194, or nearly 10 per cent. of the total purchase price. The stock is now on a 5 per cent. dividend basis.

THE White Horse and Alsek Railway Company is applying to the Dominion Government for power to construct and operate a railroad from a point near White Horse, Y.T., westwardly to the international boundary line, thence north-erly to Dawson City; also to equip and operate other transportation facilities in connection with the above.

THE tea jobbing firm of S. C. Durand & Co., in existence at Montreal since January, 1900, have been obliged to assign. The liabilities are not heavy, and it is reported the larger half is due to the estate of the late Miss Duncan, with whose brother, the late John Duncan, in his lifetime a large tea importer, Mr. Durand was previously employed.

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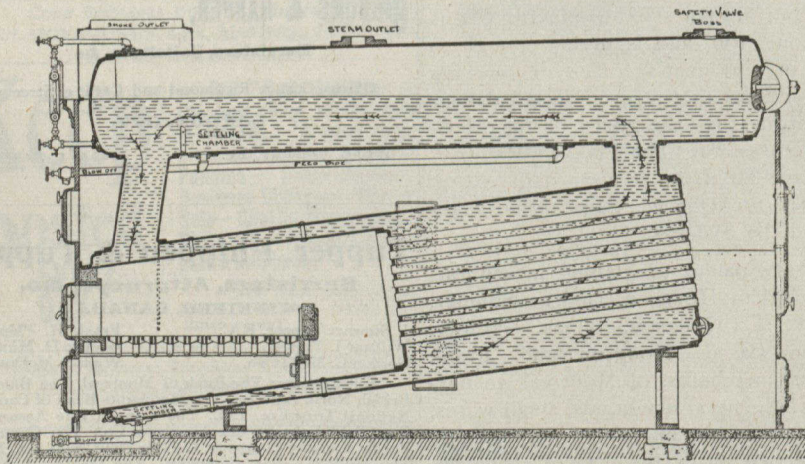
J. L. HORN BROOK, a St. John, N.B., grocer, has suspended, and is said to show assets of only \$1,060 to pay liabilities of about \$3,000.

A GENERAL dealer at Rexton, N.B., S. Aizanman, has assigned to the sheriff for the general benefit. In November last he was unfortunate in being burned out without insurance, and subsequently tried to arrange a compromise at 40 cents. Liabilities are given as \$2,050.—F. R. Jaillet, a barber of the same place, also keeping a small stock of groceries and confectionery, has also made an assignment.

THE Canadian Coal Mining Company, which includes Mr. J. P. Geddes, of New York, and several other United States capitalists, is seeking a charter from the New Brunswick Legislature in order to build a railroad from Coal Branch, Kent County, to the company's mines, eight miles distant, with power to extend to Richibucto Harbor, sixteen miles, and to build westerly to connect with the New Brunswick Coal and Railway Company's line at Chipman. The company has acquired eighty miles of land, in which it is estimated that there are sixty million tons of bituminous coal of excellent quality. The company proposes to ship five hundred tons daily when the road is built, and spend \$140,000 in prospecting and developing.

THE following patents were granted last week: H. P. Hilcoat, combination ball and roller bearings; A. J. Burton, band saw clapboard machines; C. H. Hutchings, machines for moulding concrete building blocks; C. H. Hutchings, moulds for the manufacture of artificial stone, and the process of making the same; E. Montreuil, oar locks; J. Montpetit, forming rolls for cans; F. W. Dunn, apparatus for the manufacture of artificial stone; A. G. Ronan, gas engines; W. I. Clark, J. E. Magee, A. G. Baker and A. Ludlam, moulds for making cement posts; E. G. Acheson, art or process of manufacturing earthenware; L. and A. Trottier, method of manufacturing imitation marble; and J. F. X. Trottier, telegraph transmitters.

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