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COMMERCIAL SUMMARY.

Messrs. Edgehill and Bell, of Toronto. propose to establish a glass factory in Winnipeg.

It is reported that the Pecos Valley railroad in New Mexico has passed into Jay Gould's hands.

A desnatch from New Zealand brings news of a terrifle hurricane extending over a large portion of the country.

Awful destitution is reported on the Labrador coast. The people of Flowers Cove are simply starving to death.

England has accepted the invitation of the United States to take part in an international conference on the silver question.

The Freehold Loan and Sarings Company have declared a dividend of 4 per cent, on the current half year, payable on and after 1st June next.

Alexander Jamieson has been fined \$150 at Chatham for unlawfully detaining a took from the post office.

The City Council of Toronto has unconditionally sanctioned the change of the raw materials are dearer. street railway system from horse cars to the overhead electric trolly system.

Between 500 and 600 families are said to be threatened with starvation in the Black Jack country around Kingfisher, Oklahoma. The sufferers are principally negroes.

Chancellor Boyd has dismissed with costs the action of the city to restrain the O. and Q. railway from removing the Cr dit Valley shops to West Toronto Junction.

Some huge "Mastodon" locomotives are being built at Dunkirk, New York, for the Great Northern Railway. They will, it is said, haul twelve heavily laden passenger cars at the rate of 50 miles an hour over a level grade.

The Bank of Montreal statement was issued, the other day. The profits of the year are 11 per cent. This is about 1 per cent, more than the public generally looked for. The statement is considered very satisfactory.

James Goadie, Sr., has just died in Chicago. He is said to have built the first vessel that ever crossed the Atlantic by steam power alone, namely, the Royal William, which made the trip from Pictou, N.S., to Gravesend in 1833. He was 81 years old, and was married to his wife, who survives hlm, nearly 60 years ago.

A recent Montreal despatch says: "The first trouble over the new government cattle regulations occurred to-day when 31 cattle were ordered off the steamship Campus by the government inspector, the required space not having been given the cattle. The Campus had tour tiers of stalls on one deck and she had to take one tier down, thus lessening her carrying capacity by some seventy cattle. This, at 55 shirlings, the amount of the steamer's charter, means a loss per trip of \$960. The owner. of the cattle ordered off will hold the steamship responsible for his loss. Late cables from the British markets state that the bottom has dropped out in the last ten days. Prices have fallen fully \$12 per head."

Montreal's additional school taxation for this year will amount to a very respectable sum of between \$40,000 and \$50,000.

La Patric thinks that reform is urgently needed in the municipal administration of Montreal to prevent a collapse of the city's

It is reported from Astrakhan that the steamer Alexander has foundered in the Caspian Sea, and 250 passengers have been drowned.

Palacio has commissioned General Solazino to carry despatches to Gwiman Blanco in Paris, and also to make a deposit for him of a considerable sum of money in a European bank.

A large reform in the management of the Intercolonial Railway will now be set on foot by the Dominion Government, in order to check the growing annual deficits on that system.

It is claimed that a raise in the price of letter addressed to another party which he linoleum will soon be made, says an American exchange. The excuse given by the manufacturers for this action is that

> The Patrons of Industry of East Zorra, Oxford county, held a meeting recently to discuss annexation. Messrs. J. M. Grant ard J. Hall, of Woodstock, attended, and spoke so tellingly in opposition to the fad that a vote was not attempted.

> The Toronto City Council will be asked to pass a by-law to prohibit the use of automatic shot cigarette machines by which the small boy gets cigarettes and breaks the provincial law prohibiting the sale of cigarettes to persons under eighteen years of age.

> Some of the leading merchants of Hamilton. Ont., have entered upon a vigorous crusade against saloon licenses being granted to parties in their immediate vicinity. One saloon-keeper has entered actions against Mr. Fred Watkins, and threatened W. W. Buchanan, but these gentleman respond by letters to the press, refusing to retract their statements that the saloons were a curse to the city and a great detriment to the merchants in the block surrounding it.

The latest Winnipeg Commercial to hand says: "Business has been rather of a dragging nature, owing partly to unfavorable weather condition. Mercantile col-lections continue close. It was hoped by this time the grain which stood in stack over winter would be passing into money, and that collections would accordingly be improved. The grain, however, is still in stack, and so much damp weather has probably further reduced the quality. It is questionable if much of it will turn out of passable milling quality, and with the duliness and low prices for wheat, low grade stuff would hardly pay for threshing and marketing. It does not look as though the wheat held back will go far toward making money flush. There is a good deal of wheat in store by farmers, in farmers' elevators, etc., but money has probably been borrowed on the most of this, so that its final sale will not give the producer cash to pay up his miscellaneous debts, or to buy new goods."