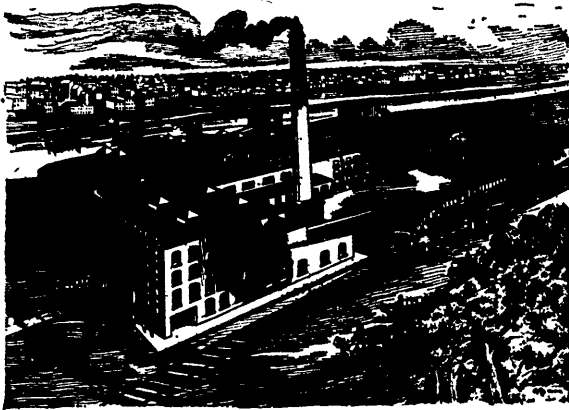


GRIFFIN HAMS



ARE MADE FROM FINE, GRAIN FED HOGS. THE KIND THAT PRODUCE TENDER, JUICY HAMS. THEY ARE CURED AND SMOKED WITH PARTICULAR CARE IN ORDER TO PRODUCE THE FAMOUS GRIFFIN BRAND FLAVOR

J. Y. GRIFFIN & CO. Pork Packers
WINNIPEG.
Branches-Vancouver and Nelson

Petroleum Lands.

Ottawa, June 29.—An order-in-council has been passed cancelling the regulation for the reservation of land for prospecting for petroleum on Dominion lands and the following substituted:

"All unappropriated Dominion lands in the Northwest and within the Yukon shall, after July 1, 1901, be open to prospecting for petroleum by any individual or company desiring to do so. In case there shall be any dispute as to whether the lands are or are not unappropriated the question shall be decided by the minister, whose decision shall be final. Should oil in paying quantities be discovered by a prospector and such discovery be established to the satisfaction of the minister an area not exceeding 640 acres, including and surrounding the land upon which the discovery was made, will be sold to the person or company making the discovery at the rate of \$1.00 per acre, providing such lands are available at the time application is made. Provision is made that a royalty may be levied upon the sales of petroleum, the royalty will then be fixed by an order-in-council.

Too Many Irons in the Fire.

"In addition to my regular business," wrote the dealer who had been asked for a financial statement by a house which held his order for goods, "I am vice-president of the bank, own an interest in the flour mill, run a fancy stock farm, and am a member of the board of supervisors." But strange to say the credit man hesitated before accepting the order. Had it involved more money the order would doubtless have been rejected. As it was the credit limit for the dealer was fixed at a conservative figure, a figure that would have been considered ridiculously low by the dealer's fellow citizens, who looked upon him as a rich man. Very likely he is strong in a financial sense, but the fact that he is interested in so many ventures and an office holder besides, detracts from, rather than adds to, his standing in the eyes of an experienced credit man.

The ideal risk is the dealer who gives his undivided attention to one business and who has sufficient capital and ability to handle it in a progressive manner. Of course he must be honest. The man who has too many irons in the fire is not accounted a desirable customer unless his various enterprises are on so large a scale that the employment of thoroughly capable managers is warranted. A large percentage of the failures among small business establishments is due to the fact that the owners divide their time between too many profit-seeking ventures.

The average implement dealer resents the action of a farmer who rents his farm and opens an implement establishment in town. They say, and with truth, that he is a fool. What, then, is an implement dealer who buys a farm with money needed in his business, tying up capital that should be used to discount bills and to enlarge his stock or expand his facilities, in order that the business may be made more profitable? Time enough to buy farms and make other outside investments when one is ready to retire from the commercial field, or when his profits have given him more capital than the business requires.—Farm Implement News.

Loss of Sheep in Australia.

The Australasian Banking Record gives some extraordinary figures relating to sheep raising in Australia. It appears that during the past eight years the stock of sheep in the Australian federation has diminished from 124,500,000 to less than 93,000,000 and that it is now probably less owing to the destruction by fire of the Queensland pastures last year. At the end of 1899 there were, according to government returns, 35,225,478 sheep in Queensland, and the number is now estimated at only 1,116,000, or less than half. But for the advance in the price of wool owing to the South African war and other causes, it is said that bankruptcy must have overtaken the squatters and sheep raisers; and the damage to the industry must in any case take years to repair. The same number of the Record which gives the figures of the losses of sheep states that the indebtedness of the Australian population to the bank is now about \$100,000,000, in addition to the public debt, amounting to nearly \$200 per head.

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