

on the cost of construction, the colony would be further burdened with taxes to meet the deficit between the earnings and expenses at the expiry of Mr. Reid's operating contract for the 10 year period ending in 1903. At this stage, the Government being in financial straits, Mr. Reid offered, in consideration of further land grants and liberal annual subsidies, to secure steamers which he would furnish at his own cost to ply between outports all over the Island and points on the railway, and also other important concessions in connection with the dry dock and street railway in St. John's, to take over and operate the road for fifty years. He was to guarantee efficient operation for that period, and to pay the Government \$1,000,000 in cash. At the end of 50 years the road was to be his. The Government accepted his offer, a new arrangement was entered into, and an Act was passed by the Legislature confirming it. Shortly after this Mr. Reid made application to the Legis-



TENDERS.

TENDERS addressed to the undersigned at Ottawa, and endorsed "Tender for Lightships," will be received up to noon of the 1st October next, for the construction of either one or two Steel Lightships, with screw propellers, machinery and equipment complete.

Plans and specifications can be seen, and forms of tender procured, at this Department, Ottawa, and at the Post Offices, Toronto and New Glasgow.

Each tender must be accompanied by an accepted cheque of a Canadian bank equal to five per cent. of the whole amount of the tender, which will be forfeited if the party declines to enter into a contract. If the tender be not accepted the cheque will be returned. The lowest or any tender not necessarily accepted.

F. GOURDEAU,

Deputy Minister of Marine and Fisheries.

Department of Marine and Fisheries,
Ottawa, Canada, 11th August, 1902.

The Canadian Pacific Railway Company.

Dividends for the half year ended 30th June, 1902, have been declared as follows:

On the Preference Stock two per cent.
On the Common Stock two and a half per cent.

Warrants for the Common Stock dividend will be mailed on or about 1st October to Shareholders of record at the closing of the books in Montreal, New York and London respectively.

The Preference Stock dividend will be paid on Wednesday, 1st October, to Shareholders of record at the closing of the books at the Company's London office, 1 Queen Victoria Street, London, E.C.

The Common Stock Transfer Books will close in London at 3 p.m., on Friday, 22nd August, and in Montreal and New York at 3 p.m. on Friday, 5th September. The Preference Stock Books will close at 3 p.m. on Tuesday, 2nd September. All books will be reopened on Thursday, 2nd October.

By order of the Board,

CHARLES DRINKWATER,

Montreal, 11th August, 1902.

Secretary.

The Canadian Pacific Railway Company.

NOTICE TO SHAREHOLDERS.

The Twenty-first Annual Meeting of the Shareholders of this Company for the Election of Directors and the transaction of business generally, will be held on Wednesday, the first day of October next, at the principal office of the Company at Montreal, at Twelve o'clock noon.

The Common Stock Transfer Books will close in London at 3 p.m. on Friday, 22nd August, and in Montreal and New York at 3 p.m. on Friday, 5th September. The Preference Stock Books will close at 3 p.m. on Tuesday, 2nd September.

All books will be re-opened on Thursday, 2nd October.

By order of the Board,

CHAS. DRINKWATER,

Secretary.

Montreal, August, 1902.

THE ST. THOMAS BRASS COMPANY, Ltd.

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Burlington Elevator, St. Louis, Mo.	Capacity.....	1,300,000 Bushels
Grand Trunk Elevators, No. 1 and No. 3, Portland, Me.		2,500,000 "
Export Elevator, Buffalo, N.Y.		1,000,000 "
J. R. Booth Elevator, Depot Harbor, Ontario		1,000,000 "
Cleveland Elevator Company's Elevator, Cleveland, O.		500,000 "
Erie R. R. Transfer & Clipping House, Chicago, Ill.		100 cars in 10 hrs.
Manchester Ship Canal Co.'s Elevator, Manchester, Eng.		1,500,000 "
Burlington Elevator Co., Peoria, Ill.		500,000 "
Canada Atlantic Railway Elevator, Coteau Landing, Que.		500,000 "
Northern Grain Co., Manitowoc, Wis.		1,350,000 "
Union Elevator, East St. Louis, Ill.		1,100,000 "
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