

NEW YORK EXCHANGE.

ON GEN. BULLER'S REVERSE AMERICANS BROKE VIOLENTLY — CONSOLS LOST 11-16 — C. P. R. QUOTED AT 98½. — NOT LIKELY TO BE LOWER QUOTATIONS IN WALL STREET THAN THE OPENING ONES

New York, Dec 10.

The news of Gen. Buller's reverse in the Transvaal resulted in something like a panic on London Stock Exchange at opening.

Consols down 11-16.

The Kaffir market is demoralized. Americans broke violently, the loss in St. Paul at one time being four points. Later, however, advances have taken place. St. Paul is now quoted at 119. There is, however, a feeling of great nervousness in London and predictions are made that considerable gold will have to come from this side.

Of course our market will be affected by decline in London, inasmuch as tremendous liquidation has taken place during the last week and stocks have passed into strong hands, there is no reason to apprehend anything in the nature of a panic here. In fact, we are disposed to believe that the lowest prices of to-day's session will be made at the opening, and that, therefore, it is a time to buy stocks rather than to sell them.

DULUTH S. S. & ATLANTIC EARNINGS.

Week ending Dec. 7, 1899	\$44,952
Week ending Dec. 7, 1898	26,069
Increase	\$18,283
Jan. 1 to Dec. 7, 1899	\$2,218,521
Jan. 1 to Dec. 7, 1898	1,689,760
Increase	\$ 528,767

HALIFAX ELECTRIC TRAMWAY.

Gross earnings for Oct.	\$17,402.82
Expenses	9,412.90
	\$7,989.92
For week ending	Compared with previous week
Nov. 12....\$2,058.50.....Dec.	\$35.20
" 19.....1,953.05....."	109.45
" 26.....2,014.00....."	55.95
Rec'ts to date (Nov.)	\$7,597.35
Dec.	\$278.60

MONTREAL STREET EARNINGS.

November earnings \$133,189.12, Inc.	\$8,351.03
Dec. 7, 4,363.10.....Inc.	460.26
" 8, 4,223.48....."	197.91
" 9, 4,768.41....."	447.76
" 10, 3,072.83....."	127.23
" 11, 4,625.37....."	451.54
" 12, 4,487.47....."	438.45
" 13, 4,459.18....."	608.09

TORONTO STREET EARNINGS.

Nov earnings.....\$102,502	Inc.....\$2.76
Dec. 5, 3,634.27.....Dec.	8.02
" 7, 3,555.20.....Inc.	161.08
" 8, 3,753.08....."	210.99
" 9, 4,567.23....."	413.28
" 10, 1,555.09....."	357.47
" 11, 4,321.53....."	719.16
" 12, 4,020.81....."	538.56

ATLIN DISTRICT.

According to advices received from Atlin under date of November 18th, the report of the gold commissioner to the government contains the following items:

Placer claims recorded, 8,020; bills of sale recorded, 1,900; miscellaneous records, 2,542; hydraulic leases applied for 210; mineral claims recorded, 640; certificates of work issued, 32; bills of sale recorded, 40; ounces of gold on which royalty has been paid, 26,500.

Considerable activity in quartz mining has been the feature of the past week. Several sales were effected, and perhaps the biggest was the bonding of the Yellow Jacket by Mr. Featherstone for the Lord Hamilton company.

H. J. Baker and H. W. F. Canavan returned to Atlin last week after a two weeks' prospecting tour in the vicinity of Baker lake, and report very flattering success. This lake is situated about 28 miles from Atlin in a southwesterly direction, about 15 miles long, about one mile wide, and 600 feet above Atlin lake. It empties into Taku Arm.

The first assay obtained by Mr. Baker in Atlin showed \$31 in gold, 1 oz. silver. Every successive assay went higher until \$66 was obtained from the last samples brought out.

A mining bureau has been formed to be called the Atlin Mining & Investment Bureau, limited.

YANKEE GIRL AND YANKEE BOY CLAIMS IN BOUNDARY DISTRICT BOUGHT BY McCUAIG-RYKERT SYNDICATE.

Vancouver, B.C., Dec. 15.—The McCuaig-Rykert syndicate, of Montreal, which headed the syndicate of Eastern Canadians who financed the Republic mine, has bought the Yankee Boy and Yankee Girl claims on Hardy Mountain, Boundary district, for \$25,000 cash, from E. Spraggett and J. M. McGregor. Mr. McGregor has started on a visit to England. The deal was engineered by Major R. G. Edwards Leckie.

OF INTEREST FOR CANADIAN LINES

Senator Cullom has introduced a bill (S 1439) to amend the Interstate Commerce Act. All the provisions of this bill should be carefully studied by railroad authorities but the following has special interest for the Canadian lines:

"Any freight shipped from the United States through a foreign country into the United States, the through rate on which shall not have been made public as required by this act, shall, before it is admitted into the United States from said foreign country, be subject to customs duties as if said freight were of foreign production."

STERLING EXCHANGE.

Strength in Sterling Exchange is evident in the heavy sales of securities from London. Exchange is still ¾ below specie shipping rate. London might obtain gold by holding up the price for bar gold slightly. The report that gold is being withdrawn by Canada for London has no foundation; Canada is sending money to New York. All country exchanges are in favor of New York, and so money is coming from them. This represents partly the transfers of brokers' capital of exchange houses to margin accounts impaired by the slump in stocks.

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