

THE EXCHANGE NEWS.

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MINING NEWS.

DECCA MINE.

Mr. Morrison, a nominee of Professor Hardman, has been appointed manager and superintendent of the Decca mine. The now chief known vein has been increased by about 850 feet by the purchase of the adjoining property, which also is heavily timbered. The treasury stock has been increased, by over 50,000 shares, showing a corresponding decrease of promotive shares. President Horland is now at the mine. Decca promises to be an active stock, which does not necessarily offer an immediate rise, but purchases made for investment on all declines will pay handsomely. The policy of the direction is to leave the stock to take care of itself, feeling there can be but one ultimate outcome and a very favorable one. The ore in this neighborhood is rich and the district is one of great promise.

"SIR DONALD."

Gold Hill, Sultana, Jr., Yellow Girl and Golden Crown, formerly owned by the Upton Syndicate, have passed into the hands of a syndicate at the head of which is Mr. Bannell Sawyer, of Montreal. With the change of ownership, the name of the property has also been changed and from this time, the name of the combined mines will be the "Sir Donald." For what consideration this transfer was effected has not been given out, but the purpose of the new company is to carry out on an extensive scale, the development work of the last proprietors. Meanwhile, Mr. Upton is in charge of affairs and has let a large contract of cordwood for use in the mines. Mr. Sawyer being recognized as an active managing director, will push matters on as fast as possible. These properties are situated on the main land near Rat Portage. The Rat Portage Miner says that these mines' development will be a good thing for the district.

UNGA MINE.

Republic, Washington, Aug. 28.
Summit camp lies 10 miles west of Republic City at the head of Granite creek. Here the Republic gold mines and Linn Works Co. have, in addition to their Linn works eight claims, of which the Unga shows best. Surface showings of this claim measures 1000 feet long, with width from 50 to 350 feet, shaped like a wedge having its base at the north and the apex at the south end. Being rusty quartz it is easily visible from the Okonagan waggon road. It was staked in '98, but having been defaulted it was relocated by E. H. Clark, of this company. S. G. Dewsnap, the company's engineer, chipped off 200 small samples

weighing in all 6 lbs and on assaying them got \$3.08 as the value per ton. A 50 lb parcel of samples chipped off each about 1 oz. weight and from no greater depth than 3 inches, yielded a value of \$3.57 per ton. A third sample taken at depth of from 4 to 8 inches yielded \$4.40 in gold and 66 cents in silver. Even should the ore after surface weathering is passed not improve on these values, the claim will make a mine yielding to shareholders magnificent profits, as the lode is very easily worked and very extensive. No other surface showing in the west, except perhaps the Alaska Treadwell, has equal dimensions. The Hon. George E. Foster, ex-Minister of Finance, is president of this Lime and Gold Company. Preparations are now being made for the development of the Unga, and its stock is now being offered on eastern markets.

Chespa-Blue Jay.—The ledge has been expected for some days after each round of shots in the cross-cut now in 40-feet from the 75-foot shaft, and no doubt exists in Superintendent Clark's mind that it will be met with. The Morning Glory tunnel has shown the ledge and its case is a parallel one to the Chespa-Blue Jay.

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