

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 190.

MONTREAL, THURSDAY, JANUARY 19, 1899.

Price 3 cents

### Montreal Stock Market.

STOCKS STRONG BUT DULL—TORONTO RAILWAY SELLS AT 109½—BETTER FEELING GENERALLY.

Prices were materially better at this morning's board and recovered some of their reaction of yesterday. The market was not active and outside of Toronto Railway the trading was very limited. The unsuccessful attempt to cause a break only goes to prove to the close observer how strong the position of the financial world is to-day and how exceedingly well the stocks are held.

New York was only too anxious to follow the impetus given by London this morning to all international stocks when it turned a buyer of some 30,000 shares. The real strength of the situation to day was caused by the Bank of England's rate being reduced a ½ per cent. coupled with this also was the aspect of affairs in Paris which assumed a quieter tone.

The general prosperity and commercial activity which now prevails all through the business world, together with the plethora of money, and superabundance of means in the financial markets, cannot help but tell in the long run. We daily hear of large bunches of stock being taken off the market for investment purposes.

In Canadian Pacific 825 shares changed hands without making any perceptible difference to the price of the stock, when this realizing movement has finished, we may expect to see considerably better prices as it appears to us to be cheap at the present figure. Fifty shares of Montreal New Street sold at 290 with none offering under 290½.

Toronto Ry. however was the strong feature of this morning's trading, altogether some 1150 shares changing hands and selling at a steady climb closed within an ½ of the best at 109½. This stock, as has often been pointed out in the Exchange News is in a very strong position and the actual facts of yesterday's statement warranted no cause of fear amongst stockholders. The statement for the past year shows the net earnings to have been \$360,000, after paying 4 per cent in dividends the company adds to its surplus capital \$100,000 making the respectable showing of \$800,000 of a total reserve fund. Among other quotations War Eagle was strong selling at 320 and Canadian Colored Cotton at 80 which is at an advance of two and half point over last night's closing. Dominion Cotton was steady at 110 and commenced cable at 184½.

#### MORNING SALES.

**Canadian Pacific**—75, 85½, 750, 85.  
**New Montreal Street**—50, 290.  
**Royal Electric**—25, 162, 18, 162½, 75, 161½.  
**Toronto Ry**—150, 108½, 375, 109, 25, 109½, 15, 109½, 225, 109½, 250, 109½.  
**Com. Cable**—25, 185, 25, 184½, 100, 184½.  
**Dom. Cotton**—19, 110.  
**War Eagle**—300, 320, 100, 318, 1000, 319½.  
**Montreal Gas**—50, 211½.  
**Can. Col. Cotton**—100, 79½, 50, 80.  
**Can. Col. Cotton Bonds**—16,200, 100½.  
**Union Bank**—23 at 115.

Continued on next page.

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices January 19, 1899.

Value shares.	Last ½ y. div.	STOCKS.	Jan. 13.		Jan. 14.		Jan. 16.		Jan. 17.		Jan. 18.		Jan. 19.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
<b>BANKS.</b>														
200	5	Bank of Montreal.....	255	245	255	245	255	245	255	246	255	246	250	247
100	4	Merchants Bank of Can	185	180	185	180	180	180	180	180	180	180	180	180
50	3½	Canadian Bank of Com	146	146	146	146	146	146	146	146	147	147	148	
50	2½	British North America												
100	3	Quebec Bank.....	123	123	124	124	123	123	122	122	122	123	123½	
100	5	Bank of Toronto.....	250	241	250	243	250	243	250	243	250	243	251	243
50	4	Molsons Bank.....	204½	204	204	202	204	202	204	202	204	202	204	200
100	4	Imperial Bank.....												
100	4	Ottawa.....												
50	4	Standard.....												
100	4	Bank of Nova Scotia..												
100	3	Merch'ts Bk. of Halifax.	180	180	180	180	180	180	180	180	180	180	180	
100	3	Union Bank.....	110	110	112	111	111	111	111	111	111	111	111	
50	3q	Dominion Bank.....												
50	3½	Eastern Townships Bk	155	155	155	155	155	155	155	155	155	155	156	
100	4	Hamilton.....												
30	3	Banque Nationale.....	90	90	96	90	96	90	96	90	96	90	96	
100	3½	Hochelaga Bank.....	165	162	163	161	163	161	163	161	162	161	163	
100	2½	Ontario Bank.....	115	115	114	114	114	130	115	115	115	115	115	
100	3½	Western Bk of Can.....												
100	3	Traders " ".....												
100	3	Jacques Cartier Bank...	110	110	110	110	110	110	110	110	110	110	110	
100	3	Banque Ville Marie....	100	92	100	90	100	90	100	90	100	90	100	
<b>MISCELLANEOUS</b>														
\$100	2	Canadian Pacific Ry....	86½	86	86	86	86	86	86	85	84	85	84	84
100		Duluth SS. & Atlantic..	3	2	3	2	3	2	3	2	3	2	3	2
100		Duluth SS. & Atlantic pr	8	6	8	6	9	7	8	7	8	7	8	7
100	1½q	Commercial Cable.....	186	183	185	185	185	185	183	185	184	186	184	184
40	2q	Montreal Telegraph....	*174	172	173	172	173	173	175	174	*175	174	*174	
100	3	Rich. & Ont. Nav. Co..	104	102	103	102	103	102	103	102	102	102	102	
50	2½q	Montreal Street Ry Co.	*94	294	294	293	294	293	293	293	292	292	292	
		New Montreal Street....	*295	91	292	291	292	291	291	290	289	290	289	
50	1½q	Dominion Telegraph....												
40	5	Montreal Gas Co.....	213	213	213	212	213	212	213	212	211	212	211	
1	1½	War Eagle.....	212	310	312	310	313	310	315	313	319	318	316	
1		Cariboo Mng. M. & S.Co												
100	2q	Bell Telephone Co.....	174	172	174	172	174	172	*173	172	*173	172	*172	
100	2q	Royal Electric.....	164	164	161	153	163	161	161	162	161	162	161	
100	1q	Toronto Street Ry.....	108	108	108	108	108	108	108	108	108	109	109	
100	1½q	Halifax Tram Co.....	129	128	129	128	130	127	130	127	129	127	129	
100		Cornwall Street Ry.....												
100		People's Heat & Light..	30	27	30	27	30	27	30	27	30	27	30	
100	1½q	St. John Railway Co...	175	155	154	154	160	154	160	154	160	154	154	
40	2q	London Street Ry.....												
100		Can. N. W. Land Pfd..	56	55	56	55	56	55	56	55	56	55	55	
		" " Com..	16	15	16	15	17	14	16	15	17	16	16	
100		Dominion Coal Co.....	36	34	35	33	36	34	35	35	35	35	33	
100	4	Dominion Coal Co. pr..	114	113	115	113	115	114	116	114	115	114	115	
100	6 pa	Windsor Hotel.....	100	100	*100	100	100	100	100	100	100	100	100	
100		Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	
100	7 pa	Do. pref. stock.....	70	40	70	40	60	40	60	40	60	40	60	
100	2q	Montreal Cotton Co....	158	154	*155	151	154	154	160	155	156	156	158	
100		Colored Cotton Co.....	75	74	75	70	75	70	77	74	78	78	78	
100	4	Merchants Cotton Co..												
100	1½q	Dominion Cotton Co....	109	108	101	109	111	111	110	109	111	110	111	
25	3	Mont. Loan & Mort Co.												
100	2q	Ottawa Electric S. R..												
100		Ottawa Electric.....												
100	2½q	Diamond Glass.....												
50	3	Western Loan & Tr..	100	100	100	100	100	100	100	100	100	100	100	
100	3	Auer Light.....												
100		Taylor Hydraulic.....												

\*Ex-Div. †New Stock.

### STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.		
	1898.	1897.
Oct.	\$133,419.63	\$116,093.09
Nov.	125,125.09	110,698.98
Dec.	127,568.38	112,919.71

  

	Inc.
Jan. 9.	\$4,209.04
" 10.	3,989.55
" 11.	3,749.32
" 12.	4,081.59
" 13.	3,814.13
" 14.	4,265.28
" 15.	3,357.03
" 16.	4,395.51
" 17.	4,147.41
" 18.	4,055.51

  

TORONTO STREET RAILWAY.		
	1898.	1897.
For month of July,	\$103,892.93	
" Aug.	109,900.54	
" Sept.	138,021.74	
" Oct.	99,650.16	
" Nov.	100,204.95	
" Dec.	108,924.86	

  

	Inc.
Jan. 8.	\$1,102.09
" 9.	3,364.64
" 10.	3,297.86
" 11.	3,421.15
" 12.	3,274.39
" 13.	3,362.32
" 14.	3,747.43
" 15.	1,312.09
" 16.	3,659.67
" 17.	3,421.00

### LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:  
**Grand Trunk**, quart'd 4 p.c. .... 78½  
 " 1st preference 68  
 " 2d " .. 45½  
 " 3d " .. 20½  
**G. T. R. Com.**..... 77½  
**C. P. R.**..... 87½

### LONDON AND PARIS—CLOSE.

Bank of England rate 3½, open discounts 1½-2, Paris rentes 102-7½, French Exchange 25-19, Consols Money 111½, account 111½, Can. Pac. 87½, Erie 16, n. Pac. 47½, Un. Pac. pfd 76½, Erie 1st pfd 41½, Illinois Cen. 119, North Pac. pfd 81½, St. Paul 131½, N. Y. Cent. 129, Penn. Cent. 69, Reading 11½, Louisville 68½, Atchison 22½, Washash pfd 24½, Hudson's Bay 21½.

### MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	Bid.	Asked
Big Three.....	\$ .15	\$ .16
Brandon & Golden Crown ..	.25	.25
California.....	.05	.08
Can. Gold Fields Syn.....	.09	.09
Cariboo Hydraulic.....	1.00	1.00
Cariboo McKinny.....	....	....
City of Paris.....	.50	....
Deer Park.....	.19	.19
Evening Star.....	.03	.06
Fern.....	.60	.60
Golden Cache.....	.06	.06
Gold Hills Developing.....	.07	.09
Giant.....	.06	.06
Iron Colt.....	.09	.11
Iron Mask.....	.90	.95
Jumbo.....	.47	.47
Knob Hill.....	.80	.85
Monte Christo Con.....	.10	.11
Montreal & London.....	.60	.62
Montreal Gold Fields.....	.21	.24
Noble Five.....	.15	.20
Old Ironsides.....	....	1.05
Smuggler.....	.15	.17
Silverine.....	.05	.05
Tin Horn.....	.12	.12
Two Friends.....	....	....
Virginia (ass't paid).....	.40	.46
War Eagle Con. Ex. Div.....	3.17	3.18
Winchester.....	.10	.10
White Bear.....	.05	.06

**ATWATER & DUCLOS,**  
 Advocates,  
 Barristers and Solicitors,  
 Standard Chambers, 151 St. James St.,  
 MONTREAL.  
 HON. ALBERT W. ATWATER, Q.C., M.P.P.  
 CHAS. A. DUCLOS.

**TRY DRY MONOPOLE CHAMPAGNE**

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