NEW YORK EXCHANGE.

STOCKS OPEN STEADY AT YESTERDAY'S CLOSING QUOTATIONS.

STANDARD SHARES STRONG.

SPECIALTIES VERY STRONG AND ACTIVE.

TOBACCO ERRATIC.

NEW YORK MARKET.

The strength of the stock and bond The strength of the stock and bond markets in face of European and Supreme Court news is an undoubted sign of the faith Americans have in their shares and their country.

The New York Central statement was discouraging to the bulls, the St. Paul earnings were however an offset to it.

Berlin is so choked with industrial

Berlin is so choked with industrial shares, that they have been forced to unload all their other holdings, and New York has been obliged to buy from the Continent over 100 000 shares of various stocks, which they seem well pleased to hold, with the firm conviction that when war news calms down and political questions are settled, foreigners will buy from them at greatly enhanced prices.

When war was declared against Spain stocks declined with a rush, but no sooner had the unfortunates, who would not protect their margined accounts, been sold out, than the market began to rise and with a few reactions, had sold higher, before the war closed, than they had done before the break. This is more than likely to occur in the case of the coming elections. For some time past, stocks have been sold on the uncertainties of the coming elections the hears have worked prices down uncertainties of the coming elections the bears have worked prices down frequently, but have generally, been forced to cover at advances on prices stocks were sold for.

New York, Oct. 26.

MARKET.

Twenty active stocks yesterday recovered .63 p.c. following the decline of .81 p.c. on the previous day. Strong support given to the market in the face of early London selling. Cliques advanced their specialties finding some support from traders covering.

Bullish sentiment somewart in

Bullish sentiment somewhat increased by days operations. There is a much better feeling in London this morning. Consols rallied to 108\$ and other markets are firmer. The general belief is that political trouble is passing over but money is vary stringent.

very stringent.

The Flower brokers were active in all their specialties yesterday, more particularly in Atchison Pfd. and B.R.T.

B.R.T.
Confidence in the success of the Republicans at the elections, continues to grow, and Wall Street is inclined to believe that unless there are some very unfavorable developments in the political situation abroad, that we shall have a gradually rising market up to election day.

GOSSIP.

It may be difficult for some time to do more than watch from day to day the varying phases of the Anglo. French situation for it will be impossible for our markets to escape the influence of the possibility of war whenever events seem to threaten

The movements of the markets yesterday and to-day demonstrate that we cannot hold ourselves entirely independent of the developements in connection with the controversy between France and Great

Britian. Wheat rushed vidently upward on londay. When a hostile collision Monday. When a l seemed invevitable.

Steriliug exchange advanced and it was strong early yesterday when all the advices from London were

all the advices from London were pessimistic.

The stock market on Monday fell under the weight of heavy arbitrage selling. Yesterday when the recovery in foreign securities markets indicated a favorable change in the diplomatic outlook sterling exchange in New York broke violently wheat in New York broke violently, wheat lost its gain of the day before and the local stock market recovered its

The decision of the U.S. Supreme Court in the Joint Traffic Association case was hardly discussed in strictly

market circles yesterday.
Where the views of railroad men have obtained publicity, the tenor of the expressions has not exhibited any feeling of panic. NEW YORK STOCK MARKET.—October 26, 1898.

						15	0-			—-тө	-DAY'S	PRICES-	b0		
Direction of		—CLO	SING I	PRICES	FROM C	OCT. 15	то 25.		-	g,ue	ghes	west	Closin	Bid.	Asked.
	15	17	18	19	20	21	22	24	25	Open	High	Low			
American Cotton Oil Co		361	361	354	35½	361		361/4	37½	$37\frac{3}{4}$	37 8	374	37½	$37\frac{1}{2}$ $86\frac{1}{4}$	37 § 87 §
" Sugar	1111	$112\frac{3}{4}$	1131	$112\frac{1}{2}$	1128	1111	$112\frac{3}{4}$	112		$112\frac{1}{2}$	1154	$112\frac{1}{2}$	1151	115	115
" Sugar pfd	118		111					113	111		117	113	117	1081	$109\frac{1}{2}$ 12
" Spirits Mfg. Co " Spirits Mfg Co pfd	11%		1118					113			118	114	118	341	35
" Tobacco	1147	$115\frac{7}{8}$	$113\frac{7}{8}$	113	114	116	$122\frac{1}{4}$	126	AND THE RESERVE	130	$130\frac{1}{2}$	1271	$128\frac{3}{4}$	1284	129
" Tobacco pfd	$12\frac{3}{4}$		123		121	121						******		123	13
Atch T. & S. Fe	331	331	333	331	334	343	35%	$34\frac{3}{4}$	354	36	361	35 5	357	$35\frac{3}{4}$	35%
Baltimore & Ohio										444	441	44	44½	44	$44\frac{1}{2}$
Bay State Gas	641	641	645	641	641	613	65%	645	65 5	66	66	651	$65\frac{7}{8}$	655	653
C.C.C. & St. L		39			39	011		011	39		391	39	391	39	391
Canadian Pacific	824	83 ⁴ 52 ¹	828	828		814	814	814	538	******	53	521	******	81½ 51¾	82 52¥
Chesapeake & Ohio	$21\frac{1}{2}$				211	211	218	$20\frac{3}{4}$	21		218	20 7	211	211	218
Chicago & Great Western	141	141	141	134	1145	14½ 115½	14½ 116	$13\frac{3}{4}$ 115	14½ 116½	$\frac{14\frac{1}{4}}{116}$	14 ¹ / ₈ 116 ¹ / ₈	148	148 1161	14½ 116¾	14 1 116 1
Chicago B. & Q Chicago Mil. & St. P	$\frac{114}{106\frac{7}{8}}$	114½ 107¾	$114\frac{1}{2}$ $107\frac{1}{2}$	114 ⁸ / ₈ 107 ¹ / ₄	114号	108	1088	1071	108	1084	1085	1081	1085	1081	1088
Chi. Mil. & St. P. pfd								1003	1013	100	1001	1011	100	1017	100
Chicago & Northwest	101	101	101 ³ / ₄ 131	$100\frac{3}{4}$ $130\frac{3}{4}$	$101 \\ 131\frac{1}{2}$	101½ 131½	102 $131\frac{3}{4}$	$100\frac{3}{4}$ $131\frac{1}{2}$	$101\frac{3}{4}$ 131	$102 \\ 131\frac{1}{2}$	102\frac{1}{8}	101½	$102 \\ 131\frac{1}{2}$	$101\frac{1}{8}$ $131\frac{1}{2}$	102 $131\frac{3}{4}$
Chie. & Northwest pfd							******								
Cleveland, Lorain & Wheeling	16	161	174	45	45	45	45	17 46	45				457	16 45	17 46
" C. C. & St. Louis	418	44%	45%	10	40	+0							108		
Consolidated Gas				$172\frac{1}{2}$	175	1771	1771	174	1731				175	175	1761
Delaware & Hudson Del. Lack. & Western		102½	103		140	024	1411	1018 1411	$\frac{1024}{140}$					102	103 145
Denver & Rio Grand Pfd				4											
Erie		123	mo1		771		701	en1	11 ³ / ₄ 82		83	82	83	12½ 82½	$\frac{12\frac{1}{2}}{83}$
General Electric		78 8	78		771		784	80½							
Ilinois Central					107								1083	$108\frac{3}{4}$	109
Laclede Gas Lake Shore														1901	193
Louisville & Nashville		555	543	54%	54	$54\frac{7}{8}$	551	541	$54\frac{3}{4}$	547	564	543	$55\frac{7}{8}$	553	557
Manhattan con		961	951	951	978	978	97	$95\frac{1}{2}$ $158\frac{1}{2}$	97 $159\frac{1}{2}$	96 \$ 159 \$	97 ¹ / ₈	96§ 159	$96\frac{1}{2}$	968 1591	96½ · 159½
Met. Street Ry. Co Michigan Central	1628	160	160½	159	159\$	159	1591	1002						1002	1008
Missouri Kan. & Tex						017			913		997	99	205	11	■ 11½ 20
Missouri Kan. & T. pfd		$\frac{29\frac{1}{2}}{32\frac{3}{8}}$	30 32½	30¼ 32¼	314 32	$31\frac{7}{8}$ $32\frac{1}{4}$	32	313	$-31\frac{3}{4}$ $32\frac{1}{4}$	32	$\frac{32\frac{7}{8}}{33}$	32 323	$\frac{32\frac{5}{8}}{33}$	$\frac{32\frac{3}{4}}{32\frac{3}{4}}$	33
Missouri Pacific	-						311	321	321					$32\frac{1}{2}$	33
Nat. Lead pfd		0=3		85	863	861	871	851	861				88	87	88
New Jersey Central	1158	85 ³ / ₄	86 115½	1151	115	1151	1151	1141	1141	1145	1147	114	1143	$114\frac{1}{2}$	1144
Northern Pacific	40	401	401	393	397	408	401	398	401	40%	40%	40	408	401	40%
Northern Pacific pfd		75% 79	75± 79¾	75	744 791	75 8	75¼ 80⅓	74 ² 79 ¹	75		75\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	75 79½	75 $79\frac{3}{4}$	75¼ 79¾	75½ 81
Oregon Rail, and Nav		******												321	$32\frac{3}{4}$
Pacific Mail	$32\frac{1}{2}$	327	$32\frac{3}{4}$		32	$32\frac{1}{2}$	325	328 1171	$\frac{32\frac{3}{4}}{117\frac{1}{2}}$	324	$\frac{33\frac{1}{4}}{117\frac{3}{4}}$	$\frac{32\frac{1}{2}}{117\frac{5}{8}}$	33 117 ³	33 1174	33 g 118 g
Pennsylvania R. R	4 0482	$\frac{117\frac{1}{2}}{103}$	$\frac{117\frac{1}{2}}{102\frac{3}{4}}$	1028	103	1031	1035	1025	$103\frac{3}{4}$	1031		1118		1035	$103\frac{7}{8}$
Pullman Palace Car Co						197	197	196	101		196	194	196	195	196
Reading		$\frac{161}{39}$	$16\frac{1}{8}$ $38\frac{5}{8}$	$16\frac{3}{4}$	$\frac{16\frac{1}{2}}{39}$	$\frac{16\frac{1}{8}}{38\frac{1}{2}}$	168 39	$\frac{16\frac{1}{8}}{38\frac{1}{4}}$	$\frac{16\frac{1}{2}}{39}$		-		$\frac{163}{39}$	16§ 38¾	$\frac{16\frac{3}{4}}{39}$
" 2nd Pfd															
Southern Pacific			243			227	223	331	34	333	$\frac{8\frac{1}{2}}{34\frac{5}{8}}$	8 ¹ / ₄ 33 ³ / ₄	$\frac{8\frac{1}{2}}{34\frac{1}{2}}$	88 341	$\frac{8\frac{1}{2}}{34\frac{5}{2}}$
Southern Railroad Pfd Texas Pacific		34½				3378	334							$13\frac{1}{2}$	133
Tenn. Coal & Iron		$26\frac{3}{4}$			003		271	271	27		284	271	284	281	281
Third Avenue R. R.			323	32	32	321	325	313	317	321	321	32	321	321	328
Union Pacific	-		0 = 3		634	63 8		$62\frac{1}{2}$	638	631	638	$62\frac{7}{8}$	638	638	$63\frac{1}{2}$
U. S. Rubber	. 381			373	TOOL	$38\frac{3}{4}$	391	381			4178	1001	411	1021	417/8
U. S. Rubber pfd U. S. Leather				*****				101½			1038	102½	103½	103½	1034
U. S. Leather pfd	. 64					64	645	64	641		$64\frac{3}{4}$	$64\frac{1}{2}$	641/2	641	$64\frac{3}{4}$
Wabash pfd					105		00	193			201	19§	201	$\frac{7\frac{1}{4}}{20\frac{1}{2}}$	$\frac{7\frac{1}{2}}{20\frac{3}{4}}$
W. U. Telegraph	0.4				918		045		91		0.12	911	911	918	911
*Ex-Div. 1 p.c. †Ex-Div. 2½. &Ex		p.c.	‡On ne	w bas	is. E	x-Div.	2 p.e.		Think!	198	Y Dies			S. SIE	680

CHICAGO MARKET.—October 26, 1898.

FROM OUR SPECIAL CORRESPONDENT.

	No. of Contract of	(LOSING PRI	CES OCT. 17	-	——————————————————————————————————————						
	7	18	20	21	22	24	25	Opening.	Highest.	Lowest.	Closing.	
Wheat-						THE PARTY NAMED IN			201	0.05	005	
Oct	651	655	68-	663	677-	701-	684	0m2 1	665-	668-	665-	
Dec	651-1	$65\frac{5}{8} - \frac{3}{4}$	68 -	663-	673-7	701-3	681-8	678-1	675-	66 1 - 5	671-1	
May	664	$66\frac{3}{4} - \frac{7}{8}$	$68\frac{3}{4} - \frac{7}{8}$	$67\frac{3}{4}$	$68\frac{5}{8} - \frac{3}{4}$	$70\frac{7}{8}$	$68\frac{3}{4} - \frac{7}{8}$	$67\frac{7}{8} - 8\frac{1}{8}$	681-	6714-	678-3	
Corn-	31 -	31-			315-	323-	313-		313-	313-	313-	
Oct	318-	315-3	325-	$31\frac{3}{4}$	32-	$32\frac{3}{4}$	321-1	321-	321-8	317-	321-1	
Dec	$31\frac{5}{8}$	34A	343-7	331-	341	$34\frac{7}{8}$	341-	341-	348-	337-	341-1	
Oats—	098-	JAA	014-8	002	018	018	014	7-8			8 4	
Oct	221-	221			227-	$23\frac{3}{4}$ -	231-		23 -	23 -	23 -	
Dec	227	23	231	217-3	223-	$23\frac{\hat{3}}{4}$	231-	231-	238-1	$23\frac{1}{4}$	23%	
May	23 5 3	227-4	24%-	24 -	241-	245-3	243-	241-1	$24\frac{1}{2}$	241-	$24\frac{3}{8} - \frac{1}{2}$	
Pork-												
Jan	9 17	9 20	9 32	9 22	9 17	9 25-7	9 12-	9 07-10	9 15	9 07-	9 15	
Oct	7 75	7 75		7 92	7 85	7 97	7 87		7 85	7 85	7 85	
Dec	7 95	8 00	8 10-	8 02	7 92	8 00	7 92	9 90-2	7 92	7 87-	7 92	
Lard-	1.00				4.00	1.05	1.00		1 00	4.00	4 00	
Oct	4 90	4 95		4 95	4 90	4 95	4 90 4 95-		4 90 4 92	4 90 4 92-	4 90 4 92	
Dec	4 90-2	4 97-	5 12	5 00 5 07	4 92-5 5 00-2	5 05-7	5 00-	4 97-5 00	5 02-	4 92-	5 02	
Jan	5 00	5 00	5 17	5 01	5 00-2	9 09-1	5 00-	131-300	0 02-	1 31	0 02	
Sht ribs— Oct	5 32	5 37	5 40	5 40	5 30	5 32	5 30	5 22-	5 25	5 22	5 25	
Dec	0 02	0 01	4 80	0 10	4 70		4 70	4 65	4 65	4 65	4 65	
Jan	4 72	4 77-80	4 85	4 80	4 72	4 72	4 70-2	4 70-	4 70-	4 67-70	4 72	
							Puts				66%-	
Puts and Calls for Oct. 27: Wheat, Dec. Calls							Puts					
Man S Shelman			, , ,									

NEW TOBACCO COMPANY.

The filing of the articles of incorporation of the new Tobacco Co. at Albany yesterday, remains unexplained. The best information obtainable, is that the Co. will be an opponent of the Tobacco Co. and will enter into the manufacture of plug and cigarette tobacco. If this is true, yesterday's sharp advance in Tobacco lacks explanation.

TOBACCO.

Advance in American Tobacco caused a general surprise as it is pretty well understood that the company just organized will oppose American tobacco. The new company has backing from wealthy tobacco people.

BROOKLYN RAPID TRANSIT.

Friends of Brooklyn Rapid Transit are confident that it will sell in the neighborhood of 70 and that next summer it will be selling in the Dividends of between 4 and 15 p.c. are being earned on the stock.

It may not be the policy of the management to make a distribution of net earnings, but it is as certain as anything can be that in 1899 B.R. T. will be in the dividend ranks. LONDON.

New York, Oct. 26.

The London market has been favorably affected by the fact that during the intense excitement in Paris yesterday, resulting from the meeting of the Chamber, very little reference

was made to the Fashoda incident. The whole attention of the immense crowds which were assembled in Paris being concentrated on the Dreyfus case.

Of course it is difficult to say what will be the outcome of the Brisson Cabinet defeat, but the impression evidently prevails abroad that France has too many troubles of her own to permit of the provision of the course of the own to permit of the possibility of a war with England. Consols are up \(^3_4\), showing a total recovery of about 1\(^1_2\) p.c. Since yesterday's low price.

AMERICAN COTTON OIL.

The Street believes that the dividend will be 2 p.c. on American Cotton Oil.