

WAR LOAN OVERSUBSCRIPTION

Detailed List of Subscriptions Aggregating \$107,000,000
—Number of Subscribers May Reach 30,000

Up to midnight on Saturday last, the aggregate subscriptions to the war loan were \$169,000,000, including the \$50,000,000 applied for by the chartered banks. Of that total, reports have been made to *The Monetary Times* of subscriptions aggregating \$107,065,900. It was estimated at Ottawa when the subscription lists closed, that when all the returns are received, the subscriptions will total \$200,000,000. Ninety-five per cent. of the subscriptions are Canadian. The number of subscribers may reach 30,000. The lists closed on Saturday last, and no further subscriptions can be received.

The question as to the amount of the allotment of the subscribers cannot be considered until the returns are nearly all received about the middle or towards the end of this week. It is regarded as probable that the banks will receive no part of their \$50,000,000 subscription and that the smaller subscriptions will be allotted in full. The cutting down will be done in connection with the larger subscriptions. The finance minister will probably allot applications up to \$25,000 in full, and upon the volume of these applications will depend the amount which larger subscribers will receive.

The following table groups the subscriptions which have been reported to *The Monetary Times*:-

Banks	\$52,000,100
Industrial, and other corporations	15,905,000
Life insurance companies	15,225,000
Fire and miscellaneous insurance companies	1,130,000
Fraternal societies, etc.	1,261,500
Bond and investment houses	7,617,500
Trust and loan companies	5,199,000
Municipalities	3,341,300
Provinces	1,000,000
Individuals	4,386,500
Total	\$107,065,900

The following revised tables give the details of the subscriptions noted in the above classification:-

Banks.	
Montreal	\$7,091,800
Quebec	1,211,900
Nova Scotia	2,880,500
British North America	2,156,500
Toronto	2,215,500
Molson	1,772,400
La Banque Nationale	886,200
Merchants	3,101,800
La Banque Provinciale	443,000
Union	2,215,500
Commerce	6,647,000
Royal	5,229,700
Dominion	2,658,800
Hamilton	1,329,300
Standard	1,329,300
Banque d'Hochelaga	1,772,400
Ottawa	1,772,400
Imperial	3,101,900
Home	862,400
Northern Crown	632,800
Sterling	534,800
Weyburn Security	154,000
Montreal City and District Savings	2,000,000
Total	\$52,000,100

Industrial and Other Corporations.	
Mackay Companies	\$2,000,000
Canadian Pacific Railway Company	2,500,000
Montreal Light, Heat & Power Company	500,000
Union Steamships Company	100,000
Dominion Bridge Company	1,000,000
St. Lawrence Bridge Company	500,000
Structural Steel Company	50,000
Massey-Harris Company	1,200,000
Imperial Oil Company	1,000,000
Montreal Power	500,000

Anglo-Canadian Leather Company, Limited	\$ 400,000
Nova Scotia Steel & Coal Company	250,000
Ogilvie Flour Mills	250,000
Canadian General Electric Company	250,000
Imperial Tobacco Company	250,000
Dominion Steel Foundry Company	100,000
Canadian Cartridge Company	100,000
Burlington Steel Company	100,000
Canada Bread	100,000
Crow's Nest Pass Coal Company	100,000
Canadian Iron Works, Winnipeg	50,000
Nichols Chemical Company, Limited	100,000
James Carruthers & Company	100,000
Riordon Pulp & Paper	100,000
Grain Exchange Clearing Company	40,000
Crossen Car Company	100,000
Asbestos Corporation	100,000
Canadian Ingersoll Rand Company	100,000
Montreal Warehousing Company	100,000
Montreal Gazette Printing Company	50,000
Berliner Gramophone	50,000
Black Lake Asbestos & Chrome Company	25,000
Canadian Mining & Finance Company	100,000
British American Oil Company	100,000
Alberta Pacific Elevator Company	250,000
Dominion Steel Corporation, Montreal	250,000
Grain Growers' Grain Company, Winnipeg	150,000
Elder Dempster Company	100,000
Canadian Explosives	700,000
Wm. Davies Company, Toronto	100,000
Dominion Park Company, Montreal	50,000
Vulcan Iron Works, Winnipeg	50,000
John Bertram & Sons	150,000
Pratt & Whitney	25,000
Provincial Paper Mills	40,000
Interlake Tissue Mills, Merriton	10,000
Firms on Winnipeg Grain Exchange	900,000
Granby Consolidated Company	100,000
Northern Electric Company	50,000
Atlas Construction Company	25,000
New England Fish Company, Vancouver	50,000
J. Eveleigh & Company, Montreal	50,000
James Smart Manufacturing Company, Brockville	100,000
Universal Tool Steel Company, Toronto	100,000
British Columbia Sugar Refineries	20,000
Darling Brothers, Limited, Montreal	20,000
Steel Company of Canada	250,000
Total	\$15,905,000

Life Insurance Companies.	
Sun Life	\$5,500,000
Canada Life	1,000,000
Great-West Life	1,000,000
Confederation Life	600,000
Manufacturers Life	1,500,000
Mutual Life of Canada	1,500,000
North American Life	500,000
Imperial Life	750,000
London Life	300,000
Excelsior Life	100,000
National Life of Canada	150,000
Dominion Life	115,000
Northern Life	50,000
Continental Life	100,000
Crown Life	150,000
Sovereign Life	60,000
Travellers Life of Canada	25,000
Standard Life	650,000
London & Lancashire Life	100,000
Gresham Life	25,000
Prudential of Newark	700,000
Travellers, Hartford	100,000
Aetna, Hartford	200,000
Monarch Life, Winnipeg	50,000
Total	\$15,225,000

Fire and Miscellaneous Insurance Companies.	
Western Assurance	\$ 100,000
British America Assurance	75,000
Royal	100,000
North British & Mercantile	200,000
Beaver Fire, Winnipeg	25,000
Yorkshire Insurance Company	100,000
Occidental Fire, Winnipeg	25,000
Royal Exchange Assurance	50,000
Guarantee Company of North America	50,000
Travellers Indemnity	25,000
Liverpool & London & Globe	100,000
Mount Royal	50,000

"Please accept my thanks for the interest which *The Monetary Times* has been good enough to take in the success of the war loan."—Extract from letter of SIR THOMAS WHITE, Minister of Finance, Canada.