BANK OF

ESTABLISHED 1879

Capital (Authorized)...... \$ 5,000,000 Capital (Paid Up)..... 3,000,000 Reserve and Undivided Profits 3,500,000 Total Assets Over..... 64,000,000

Sir John Hendrie, K.C.M.G., C.V.O., J. P. Bell, President Gen. Manager

> To practise self-denial now, and do without the unnecessary luxury, is unusually profitable, because the money saved will buy more when prices again become normal. Open a savings account with the Bank of Hamilton.

227 McGill Street, Montreal

R. L. Ellis, Manager

The MERCHANTS BANK OF CANADA

HEAD OFFICE - MONTREAL

Capital Paid-up Reserve and Undivided Profits \$7,000,000 7,437,973 Total Deposits (Oct., 1918) 132,000,000 Total Assets (Oct., 1918) . 165,000,000

BOARD OF DIRECTORS:

SIR H. MONTAGU ALLAN, C.V.O., President
K. W. BLACKWELL, Vice-President
F. Howard WILSON THOS. LONG
A. B. EVANS
F. ORR LEWIS
A. J. DAWES
L.-Col. J. R. MOOD'E
ANDREW A. ALLAN F. ROBERTSON THOS. AHEARN
Lt.-Col. C.C. BALLANTYNE G. L. CAINS
E. F. HEBDEN, Managing Director
D. C. MACAROW, General Manager
T. E. MERRETT, Supt. of Branches and Chief Inspector



The World of Finance

offers no more thorough and up-to-date system than that which regulates the workings of The Merchants Bank.

It is this careful training and efficient management. which enables this Bank to give its customers a most m odern and satisfactory banking service.

236 BRANCHES IN CANADA Extending from the Atlantic to the Pacific

New York Agency: 63 & 65 Wall Street

ESTABLISHED 1873 THE

Standard Bank

of CANADA

Head Office, TORONTO



TRUST **FUNDS**

Our Savings Department gives you a guarantee of absolute security and interest at current rate.



Montreal Branch: 136 ST. JAMES ST. E. C. GREEN, Manager

Capital Pr id Up - - \$7,000,000 Reserve Fund - - 7,000,000

Government, Municipal and other High Class Securities Bought and Sold.

Correspondence Invited

ADDRESS

THE MANAGER. BOND DEPARTMENT.

Toronto