

COMPARATIVE ABSTRACT OF THE BANK STATEMENT, MARCH, 1916.

(Compiled by The Chronicle).

	Mar. 31, 1916.	Feb. 29, 1916.	Mar. 31, 1915.	Month's Movement, 1916.	Month's Movement, 1915.	Year's Movement.
Assets.						
Specie	\$ 66,372,906	\$ 68,177,347	\$ 65,671,275	-\$ 1,804,441	-\$ 453,756	+\$ 701,631
Dominion Notes	151,203,493	153,431,005	137,413,021	- 2,227,512	- 1,314,850	+ 13,790,472
Deposit in Central Gold Reserve	12,010,000	10,460,000	5,550,000	+ 1,550,000	+ 300,000	+ 6,460,000
Notes of other Banks	12,821,955	14,308,723	10,797,007	- 1,486,768	- 107,759	+ 2,124,948
Cheques on other Banks	47,370,088	52,284,451	36,899,206	- 4,914,363	- 2,539,311	+ 10,480,882
Deposit to secure Note issues	6,756,377	6,751,846	6,739,411	+ 4,531	+ 4,429	+ 16,966
Deposits with and balances due other Banks in Canada	8,920,305	10,938,462	7,313,048	- 2,018,157	+ 615,930	+ 1,607,257
Due from Banks, etc., in U.K.	20,826,796	21,434,365	14,965,795	- 607,569	+ 1,619,326	+ 5,861,001
Due from Banks, etc., elsewhere	72,373,220	70,999,210	38,593,653	+ 1,374,607	+ 5,864,445	+ 33,779,567
Dom. and Prov. Securities	27,254,373	29,018,482	11,559,573	- 1,764,109	+ 57,198	+ 15,695,800
Can. Mun. For. Pub. Securities	44,384,303	44,503,218	26,875,886	- 118,915	+ 1,537,159	+ 17,509,417
Rlwy. & other Bonds & Stocks	69,696,359	68,663,288	75,896,559	+ 2,033,071	+ 1,738,288	+ 6,200,207
Total Securities held	141,335,035	143,184,988	114,332,018	- 1,849,953	+ 3,332,636	+ 27,003,310
Call Loans in Canada	81,747,512	81,949,125	68,245,261	- 201,613	+ 653,492	+ 13,502,251
Call Loans outside Canada	141,889,989	139,138,651	101,938,685	+ 2,751,338	+ 12,047,703	+ 39,951,304
Total Call and Short Loans	223,637,501	221,087,776	170,183,946	+ 2,549,725	+ 12,701,195	+ 53,453,555
Current Loans and Discounts in Canada	770,139,526	760,873,181	769,138,883	+ 9,266,345	- 2,496,325	+ 1,000,643
Current Loans and Discounts outside	52,705,827	56,099,719	41,745,737	- 3,393,892	- 1,915,642	+ 10,960,090
Total Current Loans & Discounts	822,845,353	816,972,900	810,884,620	- 5,872,453	- 14,411,967	+ 11,960,733
Loans to Dominion Government	1,156,105	12,015,808	5,000,532	- 10,859,703	+ 532	+ 3,844,427
Loans to Provincial Governments	3,540,937	2,954,050	8,984,892	+ 586,887	- 4,001,010	+ 5,443,955
Loans to Cities, Towns, etc.	38,649,462	35,149,915	41,227,449	+ 3,499,547	+ 2,789,546	- 2,577,987
Bank Premises	48,934,923	48,980,590	47,409,925	- 45,667	+ 57,068	+ 1,524,998
TOTAL ASSETS	1,705,836,892	1,715,324,703	1,545,723,564	- 9,487,911	+ 20,671,479	+ 160,113,328
Liabilities.						
Notes in Circulation	\$ 114,804,604	\$ 113,528,237	\$ 96,666,544	+\$ 1,276,367	-\$ 1,122,840	+\$ 18,138,060
Due to Dominion Government	25,481,028	48,451,647	14,076,438	- 22,970,619	+ 126,981	+ 11,404,590
Due to Provincial Governments	22,295,871	23,888,633	24,009,679	- 1,592,992	+ 1,224,280	- 1,713,808
Deposits in Canada, payable on demand	389,165,388	389,825,667	339,514,286	- 660,279	+ 8,099,107	+ 49,651,102
Deposits in Canada, payable after notice	738,169,212	728,242,609	676,875,790	+ 9,926,603	+ 5,787,177	+ 61,293,422
Total Deposits of Public in Can.	1,127,334,600	1,118,068,276	1,016,390,076	+ 9,266,324	+ 13,886,284	+ 110,944,524
Deposits elsewhere than in Canada	120,678,959	116,675,028	97,737,998	+ 4,003,931	+ 5,645,964	+ 22,940,961
Total deposits, other than Govt.	1,248,013,559	1,234,743,304	1,114,128,074	+ 13,270,254	+ 19,532,248	+ 134,885,485
Deposits & Bal., other Can. Bks.	10,396,880	13,794,045	9,609,005	- 3,397,165	+ 1,226,988	+ 787,775
Due to Banks & Correspondents in U.K.	4,961,419	2,712,341	10,737,866	+ 2,249,078	- 831,096	+ 5,776,447
Due to Banks and Correspondents elsewhere	17,066,570	17,289,076	12,036,183	- 222,506	+ 1,027,666	+ 5,030,387
TOTAL LIABILITIES	1,462,825,316	1,473,000,100	1,300,863,637	- 10,174,784	+ 19,784,192	+ 161,961,679
Capital, etc.						
Capital paid up	\$112,815,581	\$114,216,719	\$113,978,472	-\$ 1,162,891	+\$ 1,736	-\$ 1,162,891
Reserve Fund	113,022,933	112,457,333	113,227,654	+ 565,600	-	+ 4,721
Loans to Directors & their firms	8,423,637	8,565,274	8,811,167	- 141,637	- 48,522	- 387,530
Greatest Circulation in Month	119,637,046	115,301,997	100,764,584	+ 3,735,049	+ 1,726,856	+ 18,272,462

CANADIAN BANKS AND NEW YORK.

It is pointed out by a correspondent that at the end of March, the call loans and bank balances of the banks outside Canada stood at an abnormally high level. Taken together they amounted to \$230,000,000—this representing the extent of the call possessed by the Canadian bankers over the cash resources of New York and London. The amount as at March 31, 1915, was \$143,000,000; and as at November 30, 1914, \$110,000,000. So the increase during the sixteen months since November 1914, was \$120,000,000, or over 100 per cent. It was to be anticipated that a further very large increase has taken place during April, following the handing over of the funds secured from the recent loan flotation in New York to the Bank of Montreal for account of the Dominion Government.

One may easily understand, then, says the correspondent, that if these record-breaking figures, as

shown in March, 1916, were further extensively swelled in April the Canadian banks have become an important factor in the financial life of the big American metropolis. It is to be remembered that in addition to the call loans and bank balances they hold perhaps \$30,000,000 or more of good marketable American railway bonds. So altogether, counting these in, it would not be surprising if the extent of their command in April over the quick funds of New York and London approached \$300,000,000.

NATIONAL FIRE PROTECTION ASSOCIATION.

The annual meeting of the National Fire Protection Association is fixed to take place at Chicago on May 9, 10 and 11. The report of the Canadian committee will be presented by its chairman, Mr. John B. Laidlaw, Canadian manager of the Norwich Union Fire.