

Yorkshire Insurance Company—Continued.

EMPLOYERS' LIABILITY INSURANCE

Balance brought forward	\$ 94,815
Amount of Employers' Liability Insurance Fund at the beginning of the year:—	
Reserve for unexpired risks	\$206,850
Total estimated liability in respect of outstanding claims	158,040
	364,890
Premiums	530,870
Interest, Dividends and Rents	\$14,395
Less Income Tax thereon	780
	13,615

\$1,004,190

Payments under Policies, including medical and legal expenses in connection therewith ..	\$222,910
Commission	58,460
Expenses of Management	116,200
Bad Debts	920
Carried to Profit and Loss Account	62,500
Amount of Employers' Liability Insurance Fund at the end of the year:—	
Reserve for unexpired Risks, being 40% of premium income for the year	\$212,350
Total estimated liability in respect of outstanding claims	205,625
	417,975
Balance carried forward	125,225

\$1,004,190

GENERAL INSURANCE ACCOUNT

(Burglary, Live Stock, Motor Car, Fidelity, Third Party, Plate Glass, Boiler, etc.)

Balance brought forward	\$151,195
Reserve for unexpired risks, brought from last year	519,270
Premiums	1,542,100
Interest, Dividends and Rents	\$31,340
Less Income Tax thereon	1,700
	29,640

\$2,242,205

Claims under Policies, paid and outstanding ..	\$815,915
Commission	214,975
Expenses of Management	352,520
Bad Debts	1,370
Carried to Profit and Loss Account	100,000
Reserve for unexpired risks on the premiums of the year (after deduction of \$170,450 for term and transit risks—Live Stock Department—expired within the year) at the rate of 40%	548,660
Balance carried forward	208,765

\$2,242,205

PROFIT AND LOSS ACCOUNT

Balance of last year's account	\$342,120
Interest and Dividends not carried to other accounts	\$142,015
Less Income Tax thereon	7,575

Brought from Life Account	134,445
" " Fire Account	15,000
" " Accident Account	200,455
" " Employers' Liability Account	7,500
" " General Insurance Account	62,500
" " Marine Account	100,000
	175,000

\$1,037,015

Dividends to Shareholders	\$313,380
Expenses not charged to other accounts, including special loss on exchange	35,800
Carried to Sinking Fund and Capital Redemption Account	5,000
Carried to General Reserve Fund	300,000
Balance carried forward	382,835

\$1,037,015

SUMMARY, 1914

LIFE AND ANNUITY ACCOUNT	\$12,977,175
SINKING FUND AND CAPITAL REDEMPTION FUND	261,060
FIRE INSURANCE FUND	911,600
ACCIDENT INSURANCE FUND AND ACCOUNT BALANCE	64,505
EMPLOYERS' LIABILITY FUND AND ACCOUNT BALANCE	543,200
GENERAL ACCOUNT FUND AND ACCOUNT BALANCE	757,425
MARINE INSURANCE FUND	2,282,750
PROFIT AND LOSS ACCOUNT	382,835
GENERAL RESERVE FUND	2,439,425
INVESTMENT RESERVE FUND	500,000
DIVIDEND RESERVE FUND	100,000
PENSION AND GUARANTEE FUND	58,325
	\$21,278,300

TOTAL INCOME \$ 8,956,380
TOTAL ASSETS 23,586,935

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