

# FIRE INSURANCE COMPANIES PREMIUMS AND TAXATION IN MONTREAL, 1911.

| Name of Company                         | Premiums 1911 | 1 p.c. Tax | 1/2 of Fire Comms. Expenses | Total     |
|-----------------------------------------|---------------|------------|-----------------------------|-----------|
|                                         | \$            | \$         | \$                          | \$        |
| Aetna. . . . .                          | 39,091        | 390.91     | 91.59                       | 482.50    |
| Acadia. . . . .                         | 11,083        | 200.00     | 25.95                       | 225.95    |
| Alliance. . . . .                       | 52,224        | 522.24     | 122.41                      | 644.65    |
| Atlas. . . . .                          | 51,375        | 513.75     | 120.40                      | 634.15    |
| British America. . . . .                | 25,177        | 251.77     | 59.00                       | 310.77    |
| Caledonian. . . . .                     | 45,380        | 453.80     | 106.35                      | 560.15    |
| Com. Union & Union Society. . . . .     | 173,509       | 1,735.09   | 406.71                      | 2,141.80  |
| Connecticut. . . . .                    | 13,802        | 200.00     | 32.35                       | 232.35    |
| Employers Liability. . . . .            | 15,221        | 200.00     | 35.60                       | 235.60    |
| Fidelity-Phenix. . . . .                | 47,518        | 475.18     | 111.27                      | 586.45    |
| General. . . . .                        | 6,060         | 200.00     | 14.20                       | 214.20    |
| German-American. . . . .                | 52,000        | 520.00     | 121.80                      | 641.80    |
| Guardian. . . . .                       | 142,602       | 1,426.02   | 334.23                      | 1,760.25  |
| Hartford. . . . .                       | 32,864        | 328.64     | 77.01                       | 405.65    |
| Home. . . . .                           | 29,338        | 293.38     | 68.77                       | 362.15    |
| Law Union & Rock. . . . .               | 19,155        | 200.00     | 44.85                       | 244.85    |
| Liverpool & London & Globe. . . . .     | 141,927       | 1,419.27   | 332.63                      | 1,751.90  |
| London Assurance. . . . .               | 20,812        | 208.12     | 48.78                       | 256.90    |
| L'Union Assurance. . . . .              | 12,438        | 200.00     | 29.15                       | 229.15    |
| Manitoba. . . . .                       | 21,117        | 211.17     | 49.48                       | 260.65    |
| New York Underwriters. . . . .          | 24,300        | 243.00     | 56.95                       | 299.95    |
| North America. . . . .                  | 83,135        | 831.35     | 194.85                      | 1,026.20  |
| North British. . . . .                  | 146,913       | 1,469.13   | 344.37                      | 1,813.50  |
| Northern. . . . .                       | 75,980        | 759.80     | 178.10                      | 937.90    |
| Norwich Union. . . . .                  | 50,451        | 504.51     | 118.24                      | 622.75    |
| Ottawa. . . . .                         | 590           | 200.00     | 1.35                        | 201.35    |
| Pacific Coast. . . . .                  | 902           | 200.00     | 2.10                        | 202.10    |
| London & Lancashire. . . . .            | 63,866        | 638.66     | 149.64                      | 788.30    |
| Phoenix of Hartford. . . . .            | 34,859        | 348.59     | 81.71                       | 430.30    |
| Phoenix of London. . . . .              | 126,349       | 1,263.49   | 296.16                      | 1,559.65  |
| Quebec. . . . .                         | 7,440         | 200.00     | 17.40                       | 217.40    |
| Queen. . . . .                          | 67,602        | 676.02     | 158.43                      | 834.45    |
| Royal. . . . .                          | 194,025       | 1,940.25   | 454.80                      | 2,395.05  |
| Royal Exchange. . . . .                 | 27,907        | 279.07     | 65.38                       | 344.45    |
| Scottish Union & National. . . . .      | 41,810        | 418.10     | 98.00                       | 516.10    |
| Springfield. . . . .                    | 22,126        | 221.26     | 51.84                       | 273.10    |
| Sovereign. . . . .                      | 4,332         | 200.00     | 10.05                       | 210.05    |
| Sun. . . . .                            | 29,791        | 297.91     | 69.94                       | 367.85    |
| St. Paul. . . . .                       | 11,991        | 200.00     | 28.10                       | 228.10    |
| Western. . . . .                        | 81,888        | 818.88     | 193.17                      | 1,012.05  |
| Yorkshire. . . . .                      | 24,849        | 248.49     | 58.26                       | 306.75    |
| Mount Royal. . . . .                    | 89,477        | 894.77     | 209.83                      | 1,104.60  |
| Dominion. . . . .                       | 24,421        | 244.21     | 57.24                       | 301.45    |
| London Mutual. . . . .                  | 17,472        | 200.00     | 40.95                       | 240.95    |
| Ontario. . . . .                        | 11,796        | 200.00     | 27.65                       | 227.65    |
| Provincial. . . . .                     | 8,000         | 200.00     | 18.75                       | 218.75    |
| Rimouski. . . . .                       | 30,198        | 301.98     | 70.77                       | 372.75    |
| Equity. . . . .                         | 15,066        | 200.00     | 35.30                       | 235.30    |
| Anglo-American. . . . .                 | 5,719         | 200.00     | 13.40                       | 213.40    |
| Montreal-Canada. . . . .                | 28,446        | 284.46     | 66.64                       | 351.10    |
| Factories. . . . .                      | 14,879        | 200.00     | 34.85                       | 234.85    |
| Strathcona. . . . .                     | 11,350        | 200.00     | 26.60                       | 226.60    |
| Hudson Bay. . . . .                     | 4,640         | 200.00     | 10.70                       | 210.70    |
| La Protection. . . . .                  | 3,089         | 200.00     | 7.20                        | 207.20    |
| Continental. . . . .                    | 34,261        | 342.61     | 80.29                       | 422.90    |
| Provincial of England                   | 6,855         | 200.00     | 16.06                       | 216.06    |
| Missisquoi & Rouville. . . . .          | 1,879         | 200.00     | 4.40                        | 204.40    |
| Stanstead & Sherbrooke. . . . .         | 2,668         | 200.00     | 6.25                        | 206.25    |
| Underwriters "American Lloyds". . . . . | 5,035         | 200.00     | 11.75                       | 211.75    |
| Total. . . . .                          | 2,389,050     | 26,575.88  | 5,600.00                    | 32,175.88 |

## DETAIL OF FIRE COMMISSIONERS EXPENSES.

|                                                   |         |
|---------------------------------------------------|---------|
| Salaries of 2 Commissioners \$2,500 each. . . . . | \$5,000 |
| Salary of 1 Secretary. . . . .                    | 1,000   |
| Salaries of 2 Stenographers, 1,000 each. . . . .  | 2,000   |
| Contingent for Office. . . . .                    | 400     |
| Total. . . . .                                    | \$8,400 |

## MONTREAL'S FIRE PREMIUMS AND THEIR TAXATION IN 1911.

We publish this week our annual table showing (1) the amount of fire insurance premiums upon risks in the city received by the fire companies doing business in Montreal and (2) the details of the taxation levied upon the fire companies by the city. As regards the premiums received by the companies during 1911, it will be seen that these are returned at \$2,389,050, against \$2,237,445 in 1910 and \$2,155,867 in 1909. The increase over 1910, although larger than that of 1910 over 1909, is still a moderate one and is, as a matter of fact, accounted for in part by the inclusion of several companies in the list for 1911, which have not figured in previous lists of this character. Lower rates on the new buildings of modern construction which are replacing older buildings in every part of the city would have the effect of keeping down the apparent increase in the premiums received by the companies. But when allowance has been made for this fact, bearing in mind the very large increase which has taken place in Montreal recently in both property and goods, it is clear that insurance organisations carrying on an underground business have been extremely active in the city of late. Kindly legislation lets these off without paying a cent in taxation while, as will be seen from the figures which we publish, those companies having the grace to do their business in a straightforward, above-board fashion are mulcted in a considerable amount of municipal taxation, to say nothing of the provincial and Dominion imposts placed upon them. And, of course, apart from the special municipal taxation on premiums and for the support of the Fire Commissioners' office, a number of the large offices are heavy contributors to the municipal money box through their ownership of important and attractive office buildings.

This year the taxation of the companies' premiums is upon the new scale for which the municipal authorities secured powers at the last session of the Provincial Legislature. The new basis of the tax upon the premiums received by the companies is a one per cent. straight tax on the premiums, with a minimum tax, as before, of \$200. Formerly, there was a maximum of \$1,000, but this maximum has now been abolished—an alteration in tax methods, which, as will be seen, makes a difference to a number of the companies of several hundreds of dollars a year. The Fire Commissioners' office was less costly last year than in 1910, and the companies have only to pay for that purpose \$5,600 instead of \$6,700. The tax on premiums, however, reaches \$26,576 for 1911 as against \$21,154 for 1910, so that altogether the companies will pay in special taxation to the City of Montreal for their last year's business here \$32,176 against \$27,863 for the business of 1910.