THE TRUST AND LOAN COMPANY OF CANADA.

STATEMENT FOR HALF YEAR ENDING 31st MARCH, 1902.

REVENUE ACCOUNT.

DR.	£	s.	d.
To Expenses in London and Canada, per Abstract..	6,689	16	11
Interest paid to Bondholders..	17,013	3	3
Interest on amount of Reserve Fund uninvested..	178	13	10
Stamps and Commission..	273	9	8
F. Fearon—Retiring allowance..	266	13	4
J. H. Braund " " ..	175	0	0
Balance carried down, being Net Profit..	15,982	1	8
	£40,578	**18**	**8**
To Reserve Fund for moiety of profits over 6 per cent. Dividend as provided by the Royal Charter of Incorporation, viz.:— Profits per contra.. £15,982 1 8; 6 per cent. Dividend . 9,750 0 0; Excess. . . 6,232 1 8 one-half of which is..	3,116	0	10
Balance carried down..	26,348	14	8
	£29,464	**15**	**6**

CR.		£	s.	d.
By Interest account in London..		143	6	6
Registration Fees..		6	17	6
Interest account in Canada..		40,428	14	8
		£40,578	**18**	**8**
By Balance brought down, being the Net Profits for the Half-year..		15,982	1	8
Balance 30th September, 1901..	£24,857 13 10			
Less Dividend and Bonus paid in December, 1901..	11,375 0 0	13,482	13	10
		£29,464	**15**	**6**
Balance 31st March..		26,348	14	8

RESERVE FUND ACCOUNT.

DR.		£	s.	d.
Income Tax..		341	6	1
Net Loss on realization of Securities in Canada..		5,183	4	11
Investments in hand, as per Balance Sheet..	£162,036 18 5			
Uninvested..	15,949 17 9			
Amount of Fund, 31st March, 1902, subject to deduction, as stated below, of £22,600....		177,986	16	2
		£183,511	**7**	**2**

CR.	£	s.	d.
Amount of Fund, 30th September, 1901..	177,660	4	0
Interest on Investments..	2,556	8	6
Ditto on amount uninvested..	178	13	10
Moiety of surplus profits over 6 per cent. Dividend, as provided by the Royal Charter of Incorporation..	3,116	0	10
	£183,511	**7**	**2**

BALANCE SHEET.

DR.	£	s.	d.
To PAID-UP CAPITAL..	325,000	0	0
LOANS ON DEBENTURES..	928,836	9	11
RESERVE FUND (*including* £162,036 18s. 5d. *invested as per Contra*)..	177,986	16	2
REVENUE ACCOUNT..	26,348	14	8
SUSPENSE ACCOUNT..	1,249	19	0
EXCHANGE ACCOUNT..	807	7	1
INCOME TAX ACCOUNT..	837	19	6
SUNDRY CREDITORS IN CANADA..	13,206	13	1
	£1,474,273	**19**	**5**

CR.	£	s.	d.	£	s.	d.
BY CASH—						
At Bank.. ..in London	2,835	14	10			
Petty Cash.. " "	9	2	8			
Loans on Deposit " "	11,000	0	0			
At Bank, &c., in Canada on Current and on Deposit Accounts and accrued interest on latter..	72,463	10	7			
At Office in Canada..	279	19	10	86,588	7	11
INVESTMENTS—In London— (Reserved Fund. Special Securities.)						
£76,079 9s. 5d.. National War Loan ..	£76,079	9	5			
£45,000 Dominion of Canada 4 per cent. Bonds (guaranteed)..	48,550	0	0			
£6,304 19s 2d. Metropolitan Board of Works 3½ per cent. Stock..	6,872	9	0			
	131,501	18	5			
£20,000 Canada Government 3 per cent. Inscribed Stock..	20,000	0	0			
£10,000 Canada Government 4 per cent. Inscribed Stock..	10,535	0	0	162,036	18	5
INVESTMENTS—In Canada—						
Mortgages.. ..5,440,583 97						
Land Investments, &c. (properties bought in and held under foreclosure).. 162,437 35						
5,603,021 32						
SUNDRY DEBTORS—						
For Interest accrued and not due.. ..$116,586 15						
" Interest overdue.. 31,304 33						
" Insurance, Taxes, Repairs, &c.. 42,619 30						
" Sundries.. 52,102 91						
242,612 69						
$5,845,634 01 =				£1,201,157	13	3
SUNDRY DEBTORS IN LONDON..				262	10	0
TORONTO OFFICE PREMISES..				8,566	17	0
MONTREAL DITTO..				4,520	10	11
WINNIPEG DITTO..				11,141	1	11
				£1,474,273	**19**	**5**

N. B.—
This Asset to be taken at £1,178,557 13s 3d. only, being a reduction of £22,600 to cover "Estimated Depreciation."

J. BRAND, ***Accountant.***

A. HENDRIKS,
A. GRANT-MEEK,
AUDITORS.