

STOCK LIST—Continued.

BONDS.	Rate of Interest per annum	Amount outstanding.	When Interest due	Where Interest payable.	Date of Redemption.	Lat-st quotations.	REMARKS
Commercial Cable Coupon.....	4	\$18,000,000	1 Jan. 1 Apl.	New York or London.....	1 Jan., 1907	.....	Redeemable at 110
" " Registered.....	4	2,831,000	1 July 1 Oct.	Montreal, New York or London..	Oct., 1931..	.....	102
Canadian Pacific Land Grant.....	5	2,000,000	1 Apl. 1 Oct.	Bank of Montreal, Montreal.....	2 Apl., 1902	.....	102
Can. Colored Cotton Co.....	5	200,000	2 Apl. 2 Oct.	Merchants Bank of Can., Montreal	1 May, 1917	.....	.....
Canada Paper Co.....	5	200,000	1 May	.....	.....	.....	.....
Bell Telephone Co.....	5	1,200,000	1 Apl. 1 Oct.	Bank of Montreal, Montreal.....	1 Apl., 1905	.....	Redeemable at 110
Dominion Coal Co.....	5	2,704,500	1 Mch. 1 Sep.	Bank of Montreal, Montreal.....	1 Mch., 1913..	.....	Redeemable at 110
Dominion Cotton Co.....	4	\$ 208,200	1 Jan. 1 July	.....	1 Jan., 1916	.....	Redeemable at 110 & accrued interest
Dominion Iron & Steel Co.....	5	\$ 8,000,000	1 Jan. 1 July	Bank of Montreal, Montreal.....	1 July, 1929..	83	Redeemable at 110 & accrued interest
Halifax Tramway Co.....	5	\$ 600,000	1 Jan. 1 July	Bk. of N. Scotia, Hal. or Montreal	1 Jan., 1916	.....	Redeemable at 105
Intercolonial Coal Co.....	5	344,000	1 Apl. 1 Oct.	.....	1 Apl., 1918..	.....	103
Laurentide Pulp.....	5	1,200,000	.....	.....	.....	.....	.....
Montmorency Cotton.....	5	1,900,000	.....	.....	.....	.....	.....
Montreal Gas Co.....	4	880,074	1 Jan. 1 July	Company's Office, Montreal.....	1 July, 1921	.....	.....
Montreal Street Ry. Co.....	5	292,000	1 Mch. 1 Sep.	Bank of Montreal, London, Eng.	1 Mch., 1908	.....	103
" " ".....	4	681,333	1 Feb. 1 Aug.	.....	1 Aug., 1922..	.....	.....
Nova Scotia Steel & Coal Co.....	6	2,500,000	1 Jan. 1 July	Union Bank, Halifax, or Bank of Nova Scotia, Montreal or Toronto	1 July, 1931..	.....	.....
Peoples Heat & Light Co.—First Mortgage.....	5	\$ 700,000	1 Apl. 1 Oct.	Royal Bank of Canada	1 Apr. 1917..	20	Redeemable at 110
" " Second Mortgage.....	5	100,000	.....	Halifax or Montreal.....	.....	.....	.....
Richelieu & Ont. Nav. Co.....	5	471,580	1 Mch. 1 Fe.	Montreal and London.....	1 Mch., 1915	.....	Redeemable at 110
Royal Electric Co.....	4	130,900	1 Apl. 1 Oct.	Bk. of Montreal, Montreal or London	Oct., 1914	.....	Redeemable at 110
St. John Railway.....	5	\$ 675,000	1 May 1 Nov.	Bank of Montreal, St. John, N.B.	1 May, 1925..	.....	5 p.c. redeemable yearly after 1918.
Toronto Railway.....	5	60,000	1 Jan. 1 July	Bank of Scotland, London.....	1 July, 1914..	.....	103
" " ".....	4	2,509,353	28 Feb. 31 Aug.	.....	31 Aug., 1921..	.....	.....
Windsor Hotel.....	4	450,000	1 Jan. 1 July	Windsor Hotel, Montreal.....	2 July, 1917	.....	.....
Winnipeg Elec. Street Railway.....	5	1,000,000	1 Jan. 1 July	.....	1 Jan., 1927..	.....	.....

OTTAWA CLEARING HOUSE.—Total for week ending 27th Feb., 1902, Clearings, \$1,539,332; Balances, \$450,145.

MR. J. J. KENNY, when in Chicago recently, is reported to have cut down the lines of the Western's business by 40 per cent. Other companies have also reduced their risks in that city. Chicago is poorly equipped with fire protection apparatus and premiums are heavily taxed. Of all places in the world Chicago should be the last to tolerate conditions that are adverse to fire insurance business.

"DID THAT BRICK HIT YOU?"—A gentleman of mild manners and correct apparel was passing beneath some scaffolding, when a brick descended and telescoped his silk hat. As he staggered out into the roadway a calm face was thrust over the edge of the scaffolding, and a voice asked:—

"Did that brick hit you?"

"I should think it did!" exclaimed the victim, holding out his ruined hat.

"That's right," replied the bricklayer, "I would rather drop a thousand bricks than that you should tell a falsehood."

A ruined hat can be replaced by a new one, but who can replace a broken head?—New Zealand Accident Recorder.

Basis-Rate, n. [A Græco-Roman combination.] From "Rough Notes." 1. The rate according to a schedule on a standard building in a standard city. It is like the fourth and fifth dimensions in higher mathematics—no one ever saw one, but by a contortion of the imagination a mental conception of something is formed that feels as if it might be it. 2. The foundation on which the rate structure is erected. The style this season is to build the basis-

rate high enough to raise the completed rate above the miasmatic vapors which have caused such havoc among fire insurance companies in the past decade. The prospects are that basis-rates will have to be built still higher by several rows of bricks. Property-owners are positive that such changes do not add to the beauty of the structure. The measure of their protest can be estimated by multiplying the increase in the basis rate by the deficiency in the fire department and dividing the product by the pounds pressure under which the watermains will burst.

See Schedule.

"Why gaze with yearning eye aloft

At underwriting profit roost?

Just land your toe beneath, full soft,

And give the *basis-rate* a boost."

—Anon. Page 6.

Brok'er, n. [A. S. brucan.] From "Rough Notes." 1. One who negotiates the placing of insurance representing the assured. 2. A free lance. 3. The broker goes on the principle of "first catch your hare." He will browse around until he bags a few lines which are not covered to the limit and then he peddles them to companies which may want a mess. On some days, especially when the weather is good and the companies' regular agents have been pretty successful themselves, he finds the market poor and he has to dispose of them wherever he can. In such cases he often makes trades with concerns whose credit is not Al. Some immense lines are handled exclusively by brokers—notably railroad and trust properties. This leads to the writing of considerable business over the heads of local agents—they have been known to speak of it in meetings of their associations. 4. Brokers occur both in fire and life underwriting; but if the regular agents had their way they would soon be where the woodbine twineth, wherever that may be.