

History -3-

ference stock should there be concrete evidence of new activity in the Corporation's affairs.

Tentative balance sheet probably, and reasonably, could take this form:

ASSETS:-

Cash on Hand and in Bank	\$ 500.00
Accounts Receivable	5,000.00
License and Franchise Kingdom of Great Britain and its Mandates.	40,000.00
Raw & Finished Stock and Materials	30,000.00
Treasury Stock	227,995.00
	<u>\$ 301,295.00</u>

LIABILITIES:-

Bills Payable	\$ 7,000.00
Notes	None
Stock Exchange Halseigh Chemicals, Ltd.	50,000.00
Preference Stock	250,000.00
Common	100.00
Surplus (Redeemable)	5,795.00
	<u>\$ 301,295.00</u>

CORPORATE STRUCTURE:

Officers:

- President.
(and Acting Treasurer)Roy E. Saunders
- Vice-presidentW. S. Holmes, D.D.S.
- Secretary.....Vacant
- Treasurer.....Vacant

Directors:

- Frank G. Van Dyke.
- Walter H. Witt.
- W. S. Holmes D.D.S.
- Howard F. Evans.
- Roy E. Saunders.

Counsellors:

- Rodd, Wigle, Whiteside & Jaspersen
Windsor, Ontario.