

An Act respecting the Thousand Islands Railway Company.

WHEREAS the Thousand Islands Railway Company has, Preamble.
by its petition, prayed that it be enacted as hereinafter
set forth, and it is expedient to grant the prayer of the said
petition : Therefore Her Majesty, by and with the advice and
5 consent of the Senate and House of Commons of Canada,
enacts as follows :—

1. The Thousand Islands Railway Company, hereinafter Powers.
called “the Company,” may, in connection with its railway
and for the purposes of its business,—
- 10 (a) acquire lands and erect, use and manage works, manu- Electric and
factory machinery and plant for the generation, transmission other motive
and distribution of electric power and energy and other motive power.
power ;
- (b) build and maintain power houses and stations for the Power houses.
15 development of electrical force and energy and other motive
power ;
- (c) locate, acquire, work and dispose of mines, mineral Mining.
lands, minerals, mining rights, timber and timber lands and
the products thereof, and develop such mines, and crush, smelt,
20 reduce, amalgamate and dispose of the ores and products of
any mine ;
- (d) acquire exclusive rights in letters patent, franchises or Patent rights.
patent rights for the purpose of the works and undertakings
hereby authorized, and again dispose of such rights ;
- 25 (e) sell or lease any surplus power which the Company may Surplus
power.
develop or acquire, either as water power or other motive
power, or by converting the same into electricity or other force
for the distribution of light, heat or power or for all purposes
for which electricity or other motive power can be used, with
30 power to transmit the same.

2. The Company may, in lieu of the bonds authorized to Bond issue.
be issued under the provisions of chapter 75 of the statutes of
1888, and subject to the provisions contained in section 3 of 1888, c. 75.
this Act, issue bonds to the extent of thirty thousand dollars
35 per mile of the railway and branches, but such bonds shall be
issued only in proportion to the length of railway constructed
or under contract to be constructed.

3. No bonds shall be issued under the powers contained in Existing
bonds.
section 2 of this Act until all outstanding bonds or mortgages
40 of the Company, and all interest coupons and interest due or
to fall due thereon, have been paid and discharged on such