## BILL.

An Act to authorise Limited Partnerships in Upper Canada.

RE it enacted, &c.

 And it is hereby enacted by the authority of the same, That after the passing of Limited Partthis Act, Limited Partnerships for the trans- nerships may he formed in 5 action of any mercantile, mechanical or ma- u. c. nufacturing business within Upper Canada, may be formed by two or more persons, upon the terms, with the rights and powers, and subject to the conditions and liabilities hereinaf-10 ter mentioned; but the provisions of this Act shall not be construed to authorise any such Partnership for the purpose of Banking or making Insurance:

II. And be it enacted, That such Partner-Partnerships 15 ships may consist of one or more persons, to consist of who shall be called General Partners and Special Partners who shall be jointly and severally responsi-ners. ble as general partners now are by law, and of one or more persons who shall contribute 20 in actual cash payments, a specific sum as capital to the common stock, who shall be called Special Partners, and who shall not be liable for the debts of the partnership beyond the amount or amounts so contributed by him or 25 them to the capital.

- III. And be it enacted, That the general General Partpartners only shall be authorised to transact ners only, shall transact business and sign for the partnership, and to business. bind the same.
- IV. And be it enacted, That the persons Persons wishdesirous of forming such partnership shall ing to form a make and severally sign a Certificate which sign a certifishall contain—.

cate, contain-