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1852-3.]

**BILL.**

[No. 331.]

**An Act to incorporate a Company for the erection of an Hotel in the City of Toronto.**

**W**HEREAS Duncan Macdonell, Isaac C. Gilmor, John Arnold, P. M. VanKoughnet, James M. Strachan, Thomas Dick, Thomas D. Harris, John Cameron, J. Hillyard Cameron, James Mitchell and John Maulson, Esquires, have by their petition represented, that they are desirous of forming a Company for the erection of an Hotel in the City of Toronto, for the convenience of travellers, and in order to carry the said object into execution, they have prayed for an Act of Incorporation ; Be it therefore enacted, &c.,

Preamble.

10 That the above named Duncan Macdonell, Isaac C. Gilmor, John Arnold, P. M. VanKoughnet, James M. Strachan, Thomas Dick, Thomas D. Harris, John Cameron, J. Hillyard Cameron, James Mitchell and John Maulson, Esquires, and all such persons as shall hereafter form part of the said Company, their heirs, executors, curators, administrators and assigns, being proprietors of shares in the undertaking hereinafter mentioned, shall be and they are hereby declared to be a body politic and corporate, by the name of "*The Toronto Royal Hotel Company*," and by the same name they and their successors shall have perpetual succession, with power to sue and be sued, plead and be impleaded, answer and be answered unto all Courts and places whatsoever, and they may have a Common Seal with power to change and alter the same at pleasure, and by the same name they may lawfully acquire and hold real and personal estate for the use of the said Corporation, and sell, alienate and lease the same as they may deem convenient and useful ; but the value of the said real and personal estate shall not exceed the sum of seventy-five thousand pounds current money of this Province.

Certain persons incorporated.

Corporate name and general powers.

Property limited.

II. And be it enacted, That the Capital of the said Company shall be fifty thousand pounds current money aforesaid, divided into five thousand shares of ten pounds currency, each, with power to increase the said Capital Stock to seventy-five thousand pounds or seven thousand five hundred shares of ten pounds currency each, and the said five thousand or seven thousand five hundred shares shall be and are hereby vested in the Shareholders, and their respective heirs, executors, curators, administrators, successors and

Capital.

Shares.

Shares vested in Shareholders, &c.