

# THE Exchange News

## AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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MONTREAL, WEDNESDAY, MARCH 29, 1899.

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### Montreal Stock Market.

**CANADIAN PACIFIC FIRM—MARKET GENERALLY STRONG—WAR EAGLE GAINS 6 POINTS.**

Notwithstanding the higher level of the market, buyers are evidently as much in evidence at top prices as they were when stocks were considerably lower, and the general opinion that prices will still go higher, encourages the carrying of stocks. Brokers look for a general movement throughout the list, and unless the unforeseen should happen, there is apparently nothing outside of the monetary situation to prevent stocks going higher.

London cables for C.P.R. were at an advance of  $\frac{1}{2}$ . The gain here was equal to  $\frac{1}{2}$  of a point. It closed this morning at 86 $\frac{1}{2}$  with sellers asking 86 $\frac{1}{2}$ . It was not heavily dealt in, 550 shares changing hands.

Toronto Rails—Considerable realizing in this security (over 1000 shares being sold) had very little effect on the price. The friends of this stock have great faith in its possibilities and talk of higher figures.

Royal Electric sold at 187 ex d, though not on its merits. While it is more than likely it will be forced up, there is just a possibility of a reaction in this security, more especially in view of tight money.

War Eagle started in at 356, advanced to 359, reacted to 358 $\frac{1}{2}$ , and closed with sellers asking 360 and 358 $\frac{1}{2}$  bid.

Richelieu & Ont. opened firm but was inclined to react towards the close of the session.

Montreal Street was quiet but firm, selling at 319 $\frac{1}{2}$ .

In other respects the market showed signs of underlying strength, Dom. Cotton selling at 117 $\frac{1}{2}$ . Twin City at 71, C.P.R. at 86 $\frac{1}{2}$ , and Colored Cotton at 84.

The Payne Mining Co. has declared its 39th dividend of 2 $\frac{1}{2}$  p.c. per share, payable on the 10th April. Any certificates mailed from Montreal, on or before the 31st inst. will be exchanged, although the books close on the 1st April.

#### MORNING SALES.

Canadian Pacific x d—125, 86 $\frac{1}{2}$ . 125, 86 $\frac{1}{2}$ .  
150, 86 $\frac{1}{2}$ . 150, 86 $\frac{1}{2}$ .  
Twin City—530, 70 $\frac{1}{2}$ . 350, 71.

R. & O.—3, 113. 150, 113. 25, 112 $\frac{1}{2}$ . 75, 112 $\frac{1}{2}$ .  
Toronto Railway x d—80, 116 $\frac{1}{2}$ . 25, 117: 275, 116 $\frac{1}{2}$ . 225, 117. 12, 117 $\frac{1}{2}$ . 50, 117. 16, 117. 250, 117 $\frac{1}{2}$ . 150, 117. 1, 116 $\frac{1}{2}$ .  
War Eagle.—1000, 356. 2000, 358. 500, 359. 150, 359. 5000, 358 $\frac{1}{2}$ .  
Dom. Cotton.—150, 117 $\frac{1}{2}$ .  
Duluth Pfd.—50, 9 $\frac{1}{2}$ .  
Montreal St. Ry.—25, 319 $\frac{1}{2}$ .  
Dom. Coal Com.—100, 53.  
Montreal Gas x d—20, 207 $\frac{1}{2}$ . 5, 209.  
Payne Mining Co.—400, 395. 2000, 395.  
Can. Col. Cotton—100, 83. 175, 84.  
Montreal-London—100, 75. 100, 73. 1000, 75. 1000, 74. 100, 74.  
Royal Electric x d—50, 186. 50, 187.  
Ont. Bank—3, 124.  
Halifax Heat and Light Bonds.—\$20 0 79.

#### AFTERNOON BOARD.

Stocks were inclined to be dull, and the demand was limited for this afternoon's trading.

Richelieu & Ont. came into prominence, but failed to record any advance.

C.P.R. closes at 86 $\frac{1}{2}$ , with sellers asking 87.

Montreal Gas was fairly active, the range of prices being between 209 and 210.

Mining stocks were almost neglected, the only noteworthy advance being in Payne, which sold at 496.

Cotton Stocks continue to remain steady, Canada Colored Cotton selling at 84.

#### AFTERNOON SALES.

Canadian Pacific Railway x d—25, 86 $\frac{1}{2}$ . 350, 86 $\frac{1}{2}$ .  
Montreal Gas x d—50, 209. 100, 209 $\frac{1}{2}$ . 100, 210. 100, 209 $\frac{1}{2}$ . 50, 209 $\frac{1}{2}$ .  
Twin City.—25, 70 $\frac{1}{2}$ . 125, 70 $\frac{1}{2}$ .  
Toronto Ry x d.—50, 116 $\frac{1}{2}$ .  
Montreal & London—300, 74 $\frac{1}{2}$ .  
Montreal Street—25, 320.  
Royal Electric x d—50, 186 $\frac{1}{2}$ .  
Montreal Gas—225, 213 $\frac{1}{2}$ .  
Richelieu & Ontario—50, 112 $\frac{1}{2}$ . 50, 112. 100, 112 $\frac{1}{2}$ . 100, 112 $\frac{1}{2}$ . 25, 112.  
Dom. Cotton—75, 117 $\frac{1}{2}$ .  
Payne Mining Co.—400, 396.  
Can. Col. Cotton—25, 83. 20, 84.  
Bank of Commerce—24, 150.  
War Eagle.—500, 359.

### LONDON AND P. RIS.

Bank of England rate 3.  
Open discounts rate 2 $\frac{1}{2}$ .  
Paris Rentes 102-30.  
French Exchange 25f. 22c.

March 29, 1899.

|                          | 12.30 P.M.        | 2 P.M.            | 4 P.M.            |
|--------------------------|-------------------|-------------------|-------------------|
| Consols, money.....      | 110 $\frac{1}{2}$ | 110 $\frac{1}{2}$ | 110 $\frac{1}{2}$ |
| Consols, account.....    | 110 $\frac{1}{2}$ | 110 $\frac{1}{2}$ | 110 $\frac{1}{2}$ |
| Atchison.....            | 23 $\frac{1}{2}$  | 23 $\frac{1}{2}$  | 23                |
| Atchison pfd.....        | .....             | .....             | .....             |
| Ches. & Ohio.....        | .....             | .....             | .....             |
| Canadian Pacific.....    | 89 $\frac{1}{2}$  | 89 $\frac{1}{2}$  | 89 $\frac{1}{2}$  |
| " Consol. Deb.....       | .....             | .....             | .....             |
| " Preference.....        | .....             | .....             | .....             |
| Denver & Rio G. pfd..... | .....             | .....             | .....             |
| Erie.....                | 14 $\frac{1}{2}$  | 14 $\frac{1}{2}$  | .....             |
| Erie 1st pfd.....        | 40 $\frac{1}{2}$  | 40 $\frac{1}{2}$  | 40 $\frac{1}{2}$  |
| Hudson's Bay.....        | .....             | .....             | .....             |
| Illinois Central.....    | 119 $\frac{1}{2}$ | 119 $\frac{1}{2}$ | 119               |
| Kansas & Texas.....      | .....             | .....             | .....             |
| Louis & Nash.....        | 68 $\frac{1}{2}$  | 67 $\frac{1}{2}$  | 68                |
| Mex.....                 | .....             | .....             | .....             |
| Mex. Cent.....           | .....             | .....             | .....             |
| New York Central.....    | 144               | 144               | .....             |
| Northern Pacific.....    | .....             | .....             | .....             |
| North'n Pacific pfd..... | 81 $\frac{1}{2}$  | 82 $\frac{1}{2}$  | 81 $\frac{1}{2}$  |
| Nor. & West. pfd.....    | .....             | .....             | .....             |
| Ontario & West.....      | .....             | 29 $\frac{1}{2}$  | .....             |
| Pennsylvania.....        | 69 $\frac{1}{2}$  | 69 $\frac{1}{2}$  | 69 $\frac{1}{2}$  |
| Reading.....             | 12 $\frac{1}{2}$  | 12 $\frac{1}{2}$  | 12 $\frac{1}{2}$  |
| Reading 1st pfd.....     | .....             | 38 $\frac{1}{2}$  | .....             |
| *St. Paul.....           | 132 $\frac{1}{2}$ | 132 $\frac{1}{2}$ | 134               |
| Southern Ry.....         | .....             | .....             | .....             |
| Southern Ry pfd.....     | .....             | .....             | .....             |
| *Union Pacific.....      | .....             | 49 $\frac{1}{2}$  | .....             |
| Union Pacific pfd.....   | 84 $\frac{1}{2}$  | 84 $\frac{1}{2}$  | 83                |
| Wabash pfd.....          | 23 $\frac{1}{2}$  | 24                | .....             |
| *Lx-Div. †Ex-Interest.   | .....             | .....             | .....             |

### LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

|                                     |                  |
|-------------------------------------|------------------|
| Grand Trunk, guaranteed 4 p. c..... | 87 $\frac{1}{2}$ |
| " 1st preference.....               | 80               |
| " 2nd ".....                        | C                |
| " 3rd ".....                        | 23               |
| G. T. R. Com.....                   | 78 $\frac{1}{2}$ |
| C. P. R.....                        | 89               |

### MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 $\frac{1}{2}$ %.

| OVER THE COUNTER. | PARIS FRANCE.                      |
|-------------------|------------------------------------|
| Sixties.....      | 9 $\frac{1}{2}$                    |
| Demand.....       | 9 $\frac{1}{2}$ - $\frac{1}{2}$    |
| Cables.....       | 9 $\frac{1}{2}$                    |
| N.Y. Fds.....     | $\frac{1}{2}$ pm.                  |
| DOCUMENTARY.      | NEW YORK.                          |
| 3 days.....       | 9                                  |
| 60 days.....      | 8 $\frac{1}{2}$ - $\frac{1}{2}$    |
| days cattle.....  | 9                                  |
|                   | Call money.....                    |
|                   | 3 $\frac{1}{2}$ p.c.               |
|                   | St'g Dm.....                       |
|                   | 4 35 $\frac{1}{2}$ - $\frac{1}{2}$ |
|                   | Sixties.....                       |
|                   | 4 83 $\frac{1}{2}$                 |