land taken by them for their Railroad, when the same passes through enclosed or improved land, or lands that may hereafter be improved, and for neglect or failure to erect and maintain such fences, said Corporation shall be liable to be indicted in any Court having competent jurisdiction within and for the said County of Carleton, and to be fined in such sum as shall be adjudged necessary to repair the same; and such fines shall be collected and paid as other fines are by law collected, and shall be expended for the erection and repair of such fence, under the direction of an agent appointed by the Court, imposing such fine; provided however, said fences may be dispensed with at the receiving and landing places of passengers and freight, and at such other places as fences are not elsewhere usually required.

8. The annual meeting of the said Corporation shall be holden on the first Tuesday in August, or such other day as shall be determined by the bye laws, at such time and place as the Directors for the time being shall appoint, at which meeting the Directors shall be chosen by ballot, each proprietor, by himself or by proxy, being entitled to as many votes as he holds shares; and the Directors are hereby authorized to call special meetings of the stockholders whenever they shall deem it expedient and proper, giving such notice as the Corporation by their bye laws shall direct.

9. The said shares of the said Corporation shall be deemed personal estate, and transferrable as such, and every such share shall entitle the holder thereof to a proportionate part of the profits and dividends of the said Company, after the making, completing and maintaining the said Railway and other incidental expenses; but no shareholder shall be entitled to transfer any share after any call shall have been made in respect thereof until he or she shall have paid all calls for the time being due on shares held by him or her.

10. The Directors of the Company may from time to time by deed subject and charge, in such manner as they think fit, the said Railroad and the future lands, goods and other property and effects, tolls, income and profits whatsoever, of the said Company, or such parts thereof as the Directors may think fit, and may also in like manner grant and assure the whole or any part of any guarantee of interest, grant of money or lands, or other benefit, profit or advantage, already