ertions of the old building of the Bank of England could be retained

onsistently with the creation of a new structure worthy of the Bank, and sufficient for its needs. The facts

of the site in relation to its light and

the surrounding streets and buildings

together with practical and sen-

ity and seclusion, which the pre-

sent blank external walls afford,

the problem on the lines of Sir John

Soane's own design of top-lighted

great blank wall. In an architectural

appreciation of this building, Sir John

it may be recognized by those who

have given most study to it that his

banking halls seem to give an excep-

tional sense of dignity and fitness of

expression to a bank, and honour can

therefore be best paid to his memory

not only by preservation of these

test of a century of his invention as

halls, but by the acceptance after the

A memorial to ten prisoners from

Samp Hill Prison, Newport, Isle of

Wight, who were killed in the war.

the motive idea for the natural after

growth of his building.

cane's life work and masterpiece,

seem to point favorably to

policy which it is pro-

to adopt and to a solution of





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### A GREAT NEWSPAPER MAN

By the death of Viscount Northeliffe the world has lost one of its most picturesque and dominant figures and Great Britain the gone as high as \$1,500,000 in a day. man who, since the days of Benjamin Disreali, has had the most disturbing effect on her destinies.

Just why Lord Northeliffe earned the suspicion and distrust of the great majority of the British people is difficult to say. His phenominal success in the newspaper world was matched by men in other spheres of business, and his methods, while strange to British journalism, and designated "Yankee," were not sufficient to account for it. That he was a man of gigantic mental ability and that his love of, and loyalty to, the British Empire was unimpeachable was generally admitted, but behind this was the feeling of distrust engendered probably by his sudden reversals of On the corresponding day in August Party was likely to go in for repubpolicy made with small regard for that conservatism ingrained in they amounted to \$590,000. It will lies, or hostility to the Crown or any the British character

His purchase of the "Times" came as a shock to Englishmen of all classes, as much to those who never saw the paper as to those whose guide it was. The "Times" stood in journalism for what Westminster Abbey stood in architecture, and its sale to the has not yet acquired its "swing." founder of the "Daily Mail" jarred that curious sentimentalism which, at unexpected moments, takes possession of the Britishrace to the exclusion of business interests.

Born in Dublin on July 15, 1865, Alfred Charles William Harmsworth, the son of a Barrister-at-law, decided to follow journalism in preference to the law, and at the age of seventeen he went to London as a sub-editor for a publishing house. His first independent venture was a weekly paper, "Answers," which sprang into immediate prominence as the result of a guessing contest. This success was shortly followed by the purchase of the "London Evening News" and in 1896 he founded the "Daily Mail" which was the chief contributor to the unexampled influence he gained in newspaper life.

Created a Baronet in 1904 he was raised to the peerage a year later, and in 1917, in recognition of his services as head of the British Mission in America, he was created Viscount Northcliffe.

During the Great War he rendered immense service to the Allies by his anti-German propaganda for which the Prime Minister thanked him in generous and eulogistic terms.

## THE PROBLEMS OF PROHIBITION

The representations made by the United States to Great Britain suggesting that the latter should consent to a search, outside the three mile limit, of vessels suspected of carrying intoxicating liquors has met with "sympathetic non-committal consideration."

Apart from the delicate international complications which the acceptance of this suggestion by Great Britain might involve. from a practical point of view it is difficult to imagine that any good result would be achieved. If British vessels are running illicit liquor they have obviously larger manoeuvreing facilities outside the three mile limit than inside it, and, as the limit is extended, as it would have to be, the difficulties of arresting fast ships would be the greater. Eventually we might witness the remarkable spectacle of American ships stopping and searching British craft three miles and a half from London, Liverpool or not speak clearly. Bristol.

While the Prohibition forces in the States are hard put to advance any argument based on International Law why Britain should agree to an extension of the sight of search, they contend that nations have moral as well as legal obligations. While this might be so in the enforcement of a law on which other nations had been consulted, through the League of Nations or some similar body, it obviously does not hold good in the present instance. The Eighteenth Amendment and the Volstead Act are purely domestic in design and application, and any action for or against their enforcement by another nation would establish a precedent fraught with the gravest perils.

Here in Canada we can speak feelingly on the difficulties facing the United States, but our experience teaches that with the best will in the world no other country can help to enforce a law which a considerable part of our own people decline to obey, or obey without any meral satisfaction.

## THE GOVERNMENT'S BOND CONVERSION

The Dominion's offer to renew the five and a half per cent. Canadian Government Bonds, maturing December 1st at the same rate of interest as is carried by the maturing Bonds and allowing one month's interest, is a material concession to the Canathe chosen hunting ground of the him as he was kneeling at the foot of dian investor this rate being higher than the one obtained on the Hurons. It was the red man who his bed, with his chin resting in recent Canadian loan in New York. The security, the highest that can be offered by the Government, in addition to the interest (Signifying "elear sky") to this should lead to widespread investment in the bonds, particularly as the present financial operation is entirely domestic. Arrangements for the exchange of Bonds can be made at any of the ments for the exchange of Bonds can be made at any of the Branches of the Chartered Banks.

the determinant of the islands, promontories, mas above sea level—gives splendid at sive rocks, lakes and rivers in a man observe the determinant of the level of the chartered by the determinant of the level of the chartered by the determinant of the level of the chartered by the determinant of the level of the chartered by the level of the chartered by the level of the level of the chartered by the level of the chartered by the level of the chartered by the chartered by the level of the chartered by the

Many who invested in the Bonds maturing on December 1st ner that showed his appreciation of observer the doctor, "he rested his will have no immediate need for the money, and we can suggest no the beauties of his forest home. No chin in the handkerchief and died by better method of re-investing it than in the new Bonds which will materially assist the Dominion to grapple with its financial and tude of the region—one thousand feet failure. The deputy coroner—himself

social obligations.

Full particulars of the Government's Conversion Scheme will spreads its manifold charms to blue obtained with particulars of the Government's Conversion Scheme will spreads its manifold charms to blue obtained with present in an attempt to commit suicide. That is a delectable land, brilliant with rich coloring, its air pangent with the death may be caused by auto-suggestion in an are medical theory.

offices in fear and trembling, hoping what makes him savage,

# FEDERAL REVENUES ON THE INCREASE

New Stamp Taxes Are Bringing In Half a Million Dollars a

Indications of returning prosperity are furnished by increasing federal revenues and the success of the new stamp taxes as money makers is being demonstrated early. Although the tax has been in operation only a fort night, revenue from this source has tributable to firms or companies pay heir cheques for a month, thus ob- ment.

stamps. An ordinary day's receipts from the stamp tax, however, is around half his belief the old hostility to the a million. How it works out is exemp hereditary principle was really dead. lified by comparing a single day in the receipts were around \$280,000. the accession to power of the Labour enue from this source aggregates \$15, no such danger. The real dangers 000,000 with prospects of increasing lurked in financial measures. The mercially and the operation of the law to have such powers to deal with fi-

### Customs Receipts Up.

Simultaneously customs receipt are going up. Those for July showed an increase of over \$3,000,000 com pared with the corresponding month while the August increase promises to be more marked again. The estimate will be exceeded.

Likewise in regard to income and usiness profits revenue, it is apparent well within the mark. From this be allowed to exercise his functions three or four people are acquainted source \$51,000,000 has already been as a Lord of Parliament immediately with the details. The workmen emollected in four months, the propor tion being \$45,000,000 from income and \$6,000,000 from business profits. The latter act has expired and collec-

tions are in the nature of old taxes. If things keep up at the present rate the financial showing at the end of the year will be exceedingly favorable, especially if expenditures are kept in check and the railway short-

## PROVERBS OF THE NATIONS

ITALIAN SAYINGS.

the deceived.

Reason governs the wise the cudgel a fool.

The dispute which has only one side easily settled. He who is bad to his relatives

worse to himself.

Worse than a mute is he

A wise man's country is that or where he is happiest. It isn't titles that make men illus

rious, but men, titles. We cannot be wrong in leaving oth-

er people's business alone.

from speaking repentance.

He who anticipates his good forone risks it by his presumption.

There are all sorts and the prob-

He who would live long must some

imes change his way of living.

y the haste with which they are a doctor at a Shoreditch inquest. Alf-

THE MUSKOKA LAKES. The Muskoka region of the "High eide by hanging, but there was no happier appellation than "elear sky" auto-suggestion. He thought he was could have been adopted, as the alti- being hanged, and died from hear and praying that the Czar would suc-cumb to the terms of the ultimatum, and that they would sace the discovery of the coloring, its air pungent with the and elear; moreover, a land of many pleasures, offering a wide variety of that has recently been paid to psy-Cowardice Ruined Germany.

(From the Minneapolis Journal.)

The war was caused by cowardice.

Rathenau, the assasinated foreign and that they would escape the disaster into which their cowardice had after into which their cowardice had after into which their cowardice had about 100 hotels in the district that death by auto-suggestion; but Harley Street specialists admit that autoyear ago, and his murder releases his Lives of speeders oft remind as we as those who are most fastidious, suggestion is a possible cause of the world. "The Kaiser rate can break the limit too, and departing the Canadian National Grand Trunk death, and that Dr. Bird's diagnosis tled his aword until he frightened leave behind us what is left of our himself and all his ministers out of home brew.

Railways have issued a handsomely it of Manning's case was probably corhimself and all his ministers out of home brew. way System, Montreal, P.Q.

# BROADCASTS

Reform of House of Lords. The government proposals for the form of the House of Lords pro-

vides for Members elected, either directly, or directly, from the outside. Hereditary peers elected by their

Members nominated by the Crown, the numbers in each case to be deter nined by statute.

Lord Long said the Government de served commendation for submitting resolutions so extremely vague, and ing in one day for the embossing of leaving such wide scope for amendviating the necessity of affixing he declared, between a Chamber mainly hereditary in composition and a wholly-elected Second Chamber. In The Parliament Act, he maintained, -July with one in August. On July 15 required drastic amendment, but he before the new levy came into effect had no fears as to what would follow not be surprising if the month's rev- thing drastic of that kind. There was because August is a dull month com- House of Lords could never expect nancial questions as a popularly-elected chamber. However the House of Commons was constituted, it would never consent to share with anybody the control of the nation's finances. But it was a monstrous thing that He suggested that a peer ought not to observed in its construction, and only and confidence which no other Sec-

ond Chamber in the world enjoyed,

and their problem was to maintain

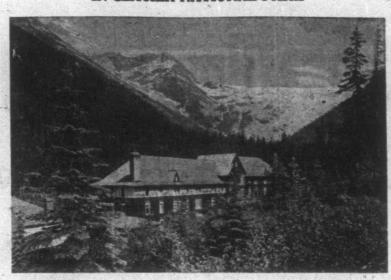
and safeguard that record.

Piquant advice to married women as offered by the Lady Mayoress of Manchester, Eng., in a speech to the girls of the High School at the Free ot doing a full day's work," declar ed the Lady Mayoress, "is a parasite to the community. This is the greatause marriage is not necessarily full-time job. It is not a full-time job to do housekeeping and supervising; no woman of average intelligence should take the whole of her they play golf or bridge or go to tea parties in the afternoon. They ought to be doing the voluntary work of the city, because they are the people who have the time to do it. If they are not doing a full day's work they are parasites.'

Death By Suggestion "He died because he thought he

was dead," was the amazing yet per-Serious things are always excused feetly plausible theory propounded by red Manning, a Shoreditch boot repairer, was found dead in the bedoom of his house in Millrow. He had died while attempting to commit suitheir normal judgment," Rathenau explained. "Bethmann Hollweg and his ministers sat up all night in their lar, it is rather difficult to understand vertising Agent, Grand Trank Rail and the man's deared and the man's described by the state of the state a good deal to do with hypnotis

## IN GLACIER NATIONAL PARK



Glacier House, which provides the accommodation for tourists to Glacier National Park, British Columbia. In the distance the great Illecillewaet glacier may be seen.

### Cruiser of the Skies.

There is being built at Southamp on at the Supermarine Aviation the decision as to what was a Money Works a giant flying boat, which will Bill should depend on the word of the be able to fly from an English port to Speaker. That was intolerable; and New York in 24 hours, and may earry it was one of the features of the Par. 30 to 40 passengers, in addition to the liament Act that called for alteration. crew. The greatest secrecy is being he became of age. There ought to be ployed in the manufacture of the varian interval of years after attaining ous parts are sworn to secreey. Spe-cial attention has been given to the sit and vote. Lord Charnwood, re- hull, which involves certain new prinferring to the proposed composition of ciples, and, in appearance, is like a new Second Chamber, said they could not have two bodies elected that of a large ship. When ready for be amended, and the amendment the air, this "hush hush" commermight take one of two forms. There without one of them detracting from cial eraft will be fitted with two enthe quality of the other. The most gines, each of which will be of 650 striking fact about the whole ques h.p. Designs have been produced for the Act, or authority might be given tion of Second Chambers was that both cargo and passenger-carrying the President of the Board of Agri since the Parliament Act the House flying ships, and in each case the size is far in excess of any flying boat the statute in respect of cattle from that has ever before been built. If a descent at sea should be necessary, the ship will be able to land safely in the worst weather, and to ride at anchor or to proceed through the water under its own power with perfect

### Unemployment Problem.

Trade Hall. Marriage, she explained of Labour, is, giving unremitting at- ed to go in for an elaborate new out is not a profession but an occupation, tention to the problem of unemploy fit. In other words, the stodgy build because it is generally understood that ment, and the matter has been on seving in the heart of the City which no previous training or experience is eral occasions before the Cabinet. Ex stores the Empire's bullion, is to be Those girls who intended isting measures of relief have been rebuilt. Details of the methods to be to marry she urged not become para criticized, and the Government has adopted in the rebuilding of the Bank sites, like the plants and animals who been urged to branch out in new di- are supplied by Mr. Herbert Baker, did not work themselves, did not even rections in a search for a remedy. The the architect. To provide the account get their own food, but lived on the matter is one of admitted difficulty, modation which has become necessary work of others. "Any woman who is but the necessity for a full examinal an entire reconstruction of the inter-

Ministers will be on the committee, which will be given instructions to review both the present conditions and future prospects. The committee will report to the Cabinet the result of its

Next Step in Embargo. To give effect to the decision of the House of Commons in respect of Canadian cattle, legislation will be necessary. Canadian cattle are excluded by the provisions of the Dis eases of Animals Act. That Act must might be a definite exclusion of Can adian stock from the application o culture to suspend the operation of overseas Dominions which had a clean

### New Bank of England.

"The Old Lady of Threadneedle Street," the familiar term by which the Bank of England is known, i greatly concerned about her persona Dr. Macnamara, the British Minister appearance, and has definitely decid-

and I know what a powerful suggestion anew of the facts of the position of the building will have to be

tion can be conveyed by means of is realized Consequently the Govern- carried out. At the same time care the Bishop of Winchester. ment has decided on a special investile is to be taken to retain the present in the four other Roman Catholic prisgation by a special committee of the blank outer walls which are so trik-? oners was unveiled last January. In Cabinet, which will begin its work blank outer walls which are so strik- all 145 men joined the forces from without delay. Several prominent ing a feature of the building and as the prison. One, who was killed, won Long and sympathetic study has fered his blood to save a wounded

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# To Holders of Five Year 5½ per cent Canada's **Victory Bonds**

Issued in 1917 and Maturing 1st December, 1922.

### CONVERSION PROPOSALS

THE MINISTER OF FINANCE offers to holders of these bonds who desire to continue their investment in Dominion of Canada securities the privilege of exchanging the maturing bonds for new bonds bearing 51 per cent interest, payable half yearly, of gibband the following plants or many the same

(a) Five year bonds, dated 1st November, 1922, to mature 1st November, 1927.

(b) Ten year bonds, dated 1st November, 1922, to mature 1st November, 1932.

While the maturing bonds will carry interest to 1st December, 1922, the new bonds will commence to earn interest from 1st November, 1922, GIVING A BONUS OF A FULL MONTH'S INTEREST TO THOSE AVAILING THEMSELVES OF THE CONVERSION

This offer is made to holders of the maturing bonds and is not open to other investors. The bonds to be issued under this proposal will be substantially of the same character as those which are maturing, except that the exemption from taxation does not apply to the

Holders of the maturing bonds who wish to avail their bonds AS EARLY AS POSSIBLE, BUT NOT LATER THAN SEPTEMBER 30th, to a Branch of any Chartered Bank in Canada and receive in exchange an official receipt for the bonds surrendered, co-taining an undertaking to deliver be correspond to decided a

Holders of maturing fully registered bonds, interest payable by cheque from Ottawa, will receive their December 1 interest cheque as usual. Holders of coupon bonds will detach and retain the last unmatured coupon before surrendering the bond itself for conversion

The surrendered bonds will be forwarded by banks to the Minister of Finance at Ottawa, where they will be exchanged for bonds of the new issue, in fully registered, or coupon registered or coupon bearer form carrying interest payable 1st May and 1st November of each year of the duration of the loan, the first interest of each year of the duration of the loan, the first interest payment accruing and payable 1st May, 1923. Bonds of the new issue will be sent to the banks for delivery immediately after the receipt of the surrendered

The bonds of the maturing issue which are nor converted under this proposal will be paid off in cash on the 1st December, 1922.

> W. S. FIELDING. Minister of Finance.

Dated at Ottawa, 8th August, 1922.