THURSDAY MORNING	THE FORONTO WORLD	SEPTEMBER 14 1916	
criptions for YIELDING PRACTICAL' Y			
WAR LOAN	WAR LOAN		
DOMINION OF CANADA			
		DOMINION OF CANADA	
As with the previous Loan, we predict a great success for this issue. During this period of stress our Government needs our help and counts upon our patriotism. But a chance	Issue of \$100,000,000 5% Bonds Ma	turing 1st October, 1931.	
needs our help and counts upon our patriotism. But a chance is given investors of placing their money in securities of the highest grade, upon terms the liberality of which will, perhaps, not be fully realized until the return of normal times.	OTTAWA, HALIFAX, ST. JOHN, CHARLOTTETOWN,	MONTREAL, TORONTO, WINNIPEG.	
If this Loan were issued to yield 41%, instead of about 51%, the price would be 105.41, instead of 97.50. A 4% yield (the basis on which Dominion Government bonds sold so recently	REGINA, CALGARY, VIC INTEREST PAYABLE HALF-YEARLY,	CTORIA.	
(the basis on which Dominion Government bonds sold so recently as 1914) would mean a price of 111 for the present issue.	PRINCIPAL AND INTEREST PA		
We will forward your application, procure your allotment and render other services free of charge to you.	ISSUE PRICE 971		
To ensure allotment application should be made at once	and the second se		
A. E. AMES & CO.	THE PROCEEDS OF THE LOAN WILL BE USEN	A FULL HALF-YEAR'S INTEREST WILL BE PAID ON 1st APRIL, 1917. THE PROCEEDS OF THE LOAN WILL BE USED FOR WAR PURPOSES ONLY.	
vestment 53 KING STREET WEST Established Toronto, Canada 1889			
and the second	the Government, the above named Bonds for subscription without	cipal, or for fully registered bonds, when prepared, coupons, in accordance with the application.	
(To esoid delay us suggest using form below, if regular form is not on hand.) Dominion of Canada Loan Due 1931	30 " " 16th October 1016. Unrough	ery of scrip certificates and of bonds will be made the chartered banks.	
S. A. E. AMES & CO., ing St. West, Toronto, Canada.	The total allotment of bonds of this issue will be limited by the	issue will be exempt from taxes—including any tax—imposed in pursuance of legislation enacted Parliament of Canada.	
Firs: I hereby authorize you to enter my subscription for \$	to one hundred million dollars exclusive of the amount (if any) paid for by the surrender of bonds as the equiva- lent of cash under the terms of the War Loan prospectus of 22nd November, 1915.	onds with coupons will be issued in denominations , \$500, \$1,000. Fully registered bonds without will be issued in denominations of \$1,000, \$5,000 suthorized multiple of \$5,000.	
of Canada Loan in accordance with the terms of the Official Prospectus.	The instalments may be paid in full on the 16th day of October, 1916, or on any instalment due date thereafter,	authorized multiple of \$5,000.	
Name in full Mr. or Mice Street address (or P. O. Boz) Place	under discount at the rate of four per cent per annum. of the M All payments are to be made to a chartered bank for the or at the	onds will be paid at maturity at par at the office inister of Finance and Receiver General at Ottawa, office of the Assistant Receiver General at Halifax, a, Charlottetown, Montreal, Toronto, Winnipeg,	
Place	insumment when due will render previous payments liable	Cargary, Or VICCOTIE.	
AS ONCE fact, totally eclipsed by the glamor of the "silver sidewalk" on the Lawson. The \$1 shares could not be marketed MUCH SPFCIII ATION	Subscriptions, accompanied by a deposit of ten per cent of the amount subscribed, must be forwarded through the medium of a chartered bank. Any branch in Canada	terest on the fully registered bonds will be paid ue, which will be remitted by post. Interest on ith coupons will be paid on surrender of coupons. eques and coupons will be payable free of exchange ranch in Canada of any chartered bank.	
LIFFO TOLIFUL at 10 cents each. But underneath the	the medium of a chartered bank. Any branch in Canada of any chartered bank will receive subscriptions and issue previsional receipts.	eques and coupons will be payable free of exchange ranch in Canada of any chartered bank.	
NLLN LUNE stone's throw of the spectacular out- crop on the Lawson, there was \$10-	This loss is sutherized under Act of the Realisment of new bon	t to the payment of twenty-five cents for each	
ses and Wise sreat bonanza of Cobalt. When dis-	upon the Consolidated Revenue Fund.	ation of \$1 000 with courses and helder	
ble. Several fortunes were made over night. The Lawson was famous over half a continent. Even the men "from Mis- souri" were convinced of its richness. Interest Outcome of Negotations.	Forms of application may be obtained from any branch in Canada of any chartered bank and at the office of any coupons	ipons will have the right to convert into fully d bonds of authorized denominations without at any time on application to the Minister of	
ERFULLY tenth of the Carson vein. By Special Correspondent	Subscriptions must be for even hundreds of dollars. The be	ooks of the loan will be kent at the Demostrat	
awked for a the precious metals are occasionally awked for a	In case of partial allotments the surplus deposit will be	ation will be made in due on the state	
old for a ty is not necessarily worthless because aso, when the price was very attrac-	instalment. the issue	on the Montreal and Toronto Stock Exchanges.	

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The graduating class of a mining college decided to spend the summer prospecting in order to gain practical experience. They went to a well known mining engineer for advice, a man who is both optimistic and conservative.

Where had we better go to prospect?" they asked. "Well, I'll tell you the most likely

place. Go into the 'sneer zone' round any established mining camp. Every camp his its 'sneer zone.' It is the place where all the wise miners and en-gineers refuse to look for mineral and insist that nobody but a fool would expect to find anything. The 'sneer zone' is virgin territory, and you'll have as good a chance there as in any place and usually better."

RUMORS AFLOAT OF As a gold mining field Canada was Very rich placers had been worked, first in British Columbia, and later in

NEW YORK, Sept. 13.—It is report-ed in well informed circles that there is a probability that the price of silver the Klondike, but lode mining had been for the most part a dismal failure. is a probability that the price of silver metal will have a sharp advance in it the near future. Those in possession of such knowledge are giving attention to the silver stocks. The silver issues have been dormant for some time, but allied coinage demands are expected to stimulate them There was not a single mine of the front rank in the whole Dominion. Now we have at Porcupine one mine paying 13 per cent. per annum on an issued capital of \$24,000,000, and when the enlargements of the plant are completed the earnings will be over 20 per to stimulate them. cent.

the mining industry.

Holly vs. Rand. SILVER QUEEN TO MAKE The development and equipment of the great mines of the Rand usually cost \$5,000,000. For that reason many **REGULAR SHIPMENTS** By Special Correspondent. COBALT, Sept. 12.-The crosscut to

of them have considerable bonded debt, and none of them are now paying divi-dends equal to the Hollinger Consoli-dated. In point of potential ore reserves and in earning power there is no gold mine in the world surpassing the great Canadian producer. One of the surprises of Porcupine is

stopes. A big tonnage has been broken down and regular shipments are prothe Newray. Less than four months ago the holders of the controlling stock mised. DRILLS REACH CONTACT

ago the holders of the controlling stock sold out at a low figure. There are 220 acres in the property. The pro-vincial geologists report that it is on the extension of the Hollinger vein system, and the mine has produced over

\$210,000 by amalgamation alone. But the engineer in charge of the property was "from Missouri"-strictly consci-entious, but over cautious. The vein had faulted at 400 feet. Some desul-tory diamond drilling had failed to indicate large tonnages of payable ore, and the less than a tenth of the property had been prospected the man "from Missouri" advised a sale. The new owners have uncovered several very promising veins showing much free

promising veins snowing much inte gold, and the property gives every promise of turning into a big mine. Davidson Fine Property. The history of the Davidson is somewhat similar. This fine property was abandoned after a large plant had been completed, and a considerable amount of ore put in sight. The present owners are carrying on development vigorously, and are meeting with very satisfactory results. The success of the Davidson and Newray will give an impetus to mining in the northern part of Tisdale.

The Croesus, in Munro, was hawked about Toronto for over a year, and turned down by more than one gentle-man "from Missouri." The ore was too dazzling. Mining engineers are accustomed to seeing more quartz than gold, and values of \$40,000 per ton left little room for gangue or waste. But eventu-ally a venturesome buyer paid \$75,000 for the property, and now there is \$2,000,000 in sight. The mine has produced some of the richest samples ever seen in Canada. Imagine the feelings of the "Missourians" who relegated this wonderful property to the "sneer

In the early days at Cobalt the Crown Reserve was in the discard; in

Sudbury nickel field properties have been examined and rejected by supconsolidation of Extension and Jupinow the Vipon ter-McIntyre will pan out. The Mcposedly competent experts a dozen times. Hardly any two mining regions Intyre people have a ticklish task on or any two properties in any region are exactly alike, therefore, it is untheir hands with Jupiter, but no inregion wise to sneer. Often failures have resulted because work was done in the wrong place, or in an unskilful manner. In fact, there has been a great deal of perfunctory mining without proof that the propersurmountable hitch in dealing with the McIntyre Extension holders can be

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McIntyre Extension holders can be foreseen. The McIntyre management hold a little over half of the Jupiter stock, whereas a two-thirds voting power in favor of a sale, and it is presumed a merger deal comes into this class, is necessary. Last month \$25,000 of Jupiter ore went thru the McIntyre mil, and it is the general belief that more can be got out month-ly from the present Jupiter workings, and that the long connection at the 1000 foot level to the main working shaft on the north side of the lake will cut into a very rich zone along the porphyry contact. This is a section of Jupiter yet untapped and that promises big. There is of course the danger, and it is one naturally not overlooked by those concerned, that very vigorous and extensive develop-ment of Jupiter ground before a de-finite basis for cousolidation is deter-mined might make it difficult to a trive a twhat all parties would deem a rea-sonable valuation. The Molityre Extension the stock has been a great deal of perfunctory mining without proof that the proper-ties operated are either good or bad. Much more capital is required, but that is assured after the war, and large capital is generally combined with skill. Owing to the wide precambrian area in Canada there is a great future for the mining industry. ADVANCE IN SILVER

sonable valuation. The Molttyre Extension, the stock of which three-fifths is held by McIn-

of which three-fifths is held by McIn-tyre, does not, as said before, present such difficulties. With the production in August of \$113,000, and this month's running bet-ter, with ore values and ore reserves with depth steadily increasing, and additions to milling capacity coming additions to milling capacity coming additions to milling capacity coming along. McIntyre mine is getting into a strong position. It is certainly the focus of interest of the man in the camp. The coming merger negotia-tions add a fillip to that interest. The last quarterly statement showed carn-ings for the quarter at the rate of 16 per cent, on the insued capital and COBALIT, Sept. 12.—The crosscut to explore five acres of untapped ground, started two months ago by Silver Queen, has been discontinued, so that efforts can be concentrated in the getting out of low-grade from the old per cent. on the issued capital, and the statement for the present quarter, which ends with this month, will show which ends with this month, will show better. Dividend proposals to be "made good" within a year will probably ap-pear when consolidation attempts are resumed in a few weeks. AT KING EDWARD

By Special Correspondent. COBALT, Sept. 12.—Diamond drill-ing on the King Edward, now under the adit well is down 750 feet and will be continued to 1000 feet, where ex-ploration will begin. The contractor, option to the National Mines, Limited, has determined the contact to lie at a depth of 1170 feet. The winze from camp, in one month sinking 120 feet.



Scrip certificates, non-negotiable or payable to bearer in accordance with the choice of the applicant for registered or bearer bonds, will be issued, after allotment, in exchange for the provisional receipts.

When the scrip certificates have been paid in full and payment endorsed thereon by the bank receiving the money, they may be exchanged for bonds, when prepared, with coupons attached, payable to bearer or registered as

Subscription Lists will close on or before 23rd September, 1916.

DEPARTMENT OF FINANCE, OTTAWA, September 12th, 1916.

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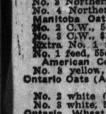
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Recognized bond and stock brokers will be allowed a Recognized bond and stock brokers will be allowed a commission of one-quarter of one per cent on allotments made in respect of applications bearing their stamp, provided, however, that no commission will be allowed in respect of the amount of any allotment paid for by the surrender of bonds issued under the War Loan prospectus of 22nd November, 1915. No commission will be allowed in respect of applications on forms which have not been printed by the King's Printer.





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ard. Illifeed (Car Freigh

No. 1, No. 2, Car lots. Fall wheat-N 1.20 to \$1.25 pc

Goose wheat-Barley-Malti Oats-Old, 57 Got to 54c per Buckwheat-1 Ryc-Accordin Hay-Timothn ton; mixed and Straw-Bundl \$10 per ton.

PROVINCIA

The provinc was slightly la three previous \$40,000 and \$4

vious average large increase

CHICAGO VIS

president of t the British En city, has been few days and Cross headqu very interested to the work.

STX MONTH

Found guil William Hute Ontario Refor and indefinite at the sessio

Mrs. W. F.

LOWER