

**Considerate Conservatism in Banking is to Care for Many Interests, while Capitalizing None**

**The Sterling Bank of Canada**  
Offices in Toronto  
50 Yonge Street, Head Office  
Adelaide and Simcoe Sts. - Queen and Close Ave.

**TRADERS DISAPPOINTED AND PRICES DECLINE**

Falling Off in Shipments and Absence of Dividend Declarations Against Market.

The market for mining stocks has been further disintegrated by reason of the extreme slump in New York, and the general break-up in the various other markets for securities. To this might be added the failure of some properties to pay dividends at a period when most of the public were led to believe that pressing influences on the market as a whole. The news from the camp is quite impressive from the number of new finds which have recently been made, and the continuance of real development work, which will count in shipments at a later date. The market is in no condition to take immediate cognizance of these facts, however, and will not do so until the spring liquidation which is now on has thoroughly exhausted itself. Outside buying is small, and as occasions will be made to it until a definite turn for the better is generally accepted as having taken place. One satisfactory feature of the buying, however, is that much of it is from Northern Ontario itself, and by those who are well acquainted with the properties in which they are investing, and who feel every confidence that the market will finally respond and discount some of the future possibilities of the better shipping properties.

**WORK ON BIG PETE.**

New York Brokers Issue Circulars to Shareholders.

Thomas Nevins & Son, bankers, 45 Wall-street, New York, have issued the following circular re the Cobalt Central Mines: In accordance with our policy of keeping the stockholders of the Cobalt Central Mines Co. informed as to progress of development work, now that the company is on a regular shipping basis, we believe that the following information will be interesting to its stockholders. In the period between Feb. 2 and March 18 four carloads of mill tailings have been shipped to the sampling works of Wicketts & Banks, Waverly, N. J., and henceforth it is expected that regular shipments will go forward every month until the proposed concentrating plant is erected, when shipments will be made in the form of bar silver and high-grade concentrates. Manager Elmer reports that the richest ore is being selected and sacked in the on-ore house, and that it is being supplied from development plant alone—not a pound of ore having been stopped as yet. Manager Elmer reports that the Big Pete shaft has been sunk to a depth of 100 feet and the vein is constantly widening and increasing in value as depth is attained. A drift has been driven at the 100-foot level and is now about 80 feet in. It is the opinion of the company's engineer and other mining experts who have examined this property that it will develop into a very large and permanent producing mine.

**SHORT, BUT EVENTFUL.**

Brokers' View of the Week in Mining Stocks.

Heron & Co. in their weekly circular say: The business week has been a short but eventful one. Price movements have been wide and frequent, following the usual pattern of the market, the influence of which still dominates more or less the Cobalt stock situation. However, considering the severe shaking up the security markets in general have had, it must be admitted Cobalt has behaved remarkably well. The volume of business as shown by the following statement of sales on the standard exchange and Toronto curb for the five days ending March 28, has been well maintained. There has been much professional trading, investment buying of the better class of shares has been prominent and the floating supply is becoming constantly smaller.

Development work on the other properties of the company is proceeding as rapidly as possible, notwithstanding the inclemency of the winter weather prevailing in the Cobalt region. A new vein has been uncovered and stripped for a distance of 200 feet on property 49 E, with an excellent surface showing of bluish amethysts.

It is the opinion of the company's engineers that upon completion of the concentrating plant proposed to be installed at the property, assuming that the ore bodies will maintain their present width and value, which it is generally believed they will, the company should be in a position at an early date to make a very satisfactory distribution in the form of dividends to its stockholders.

The present prices now prevailing for Cobalt Central stock in a demoralized stock market by no means represent their intrinsic value and with an improvement in general market conditions we look for very much higher prices for Cobalt Central shares.

**TEST OF HASTINGS ORE.**

Concentrator Plant Making Trial Test of Silver King Ore.

An interesting test is being made with ore from the Silver King gold and copper mine of Hastings County at the Cobalt Concentrators' plant at 75 West

**COBALT ORE SHIPMENTS.**

Following are the weekly shipments from Cobalt camp, and those from January 1 to date:

Week ending	Cre in pounds.	Since Jan. 1	Cre in pounds.	Since Jan. 1
Buffalo	40,000	600,000	McKinley	80,000
Conlaga	346,630	1,487,703	Nipissing	30,000
Cobalt Central	101,877	1,066,427	Notasie	40,000
Colonial	34,250	220,577	O'Brien	128,570
Foster	100,388	373,438	Red Rock	200
Green-Meehan	129,680	373,438	Silver Queen	200
Kerr Lake	75,000	373,438	University	200
LaRue	373,667	61,382		

The total shipments for the week were 168,770 pounds, or 80 tons. The total shipments since Jan. 1, 1907, are now 5,091,269 pounds, or 2545 tons. In 1904 the camp produced 158 tons, valued at \$136,217; in 1905, 2144 tons, valued at \$1,473,196; in 1906, 5129 tons, valued at \$3,900,000.

**Rochester Cobalt**  
FOR SALE  
**2000 Shares**  
Wire or write for prices of this or any other stock.  
**HERON & CO., 16 King St. W. Phone M. 981**

formerly treasurer of the International Policyholders' Committee in the great insurance fight last year. The appointment of the syndicate by the Carnegie Trust Company of New York City.

The syndicate has already disposed of some of its claims at 100 per cent. profit, and is considering plans for the formation of companies to handle and operate some of the most promising claims, and will materially add to the market profits, as well as in the profits on the sales of real estate.

**ONTARIO MOTOR LEAGUE.**

Committees Formed to Promote Interests of Automobileists.

Organization of the executive of the Ontario Motor League, the newly formed association of motorists for the Province of Ontario, into committees has been effected as follows:

Good roads: Wm. Dobie (chairman); F. P. Miller, N. J. Christie, R. J. Christie, Lloyd Harris, Brantford; T. A. Russell; J. C. Eaton was added as special member.

**A PROGRESSIVE CONCERN**

A Quarter Century's Steady Progress Marked by an Important Milestone.

Among the evidences of advancement that have recently taken place in the business world has been the reorganization and extension of the well-known proprietary medicine business of Dr. T. A. Sloum, Limited, of Toronto.

Its progress has been so rapid during the past few years that it had outgrown its capital, consequently the company has taken out a new charter, with extended powers and enlarged capital. On the Board of Directors and among the Shareholders of the Company are some of Toronto's most prominent and successful citizens.

**COBALT STOCKS**

Bought and sold for a commission of approximately One Per Cent.

of the money involved. Prompt service and close prices.

**WANTED**

A LIVE AGENT OR BROKER To represent us in every City and Town in Canada. Correspondence solicited.

**COBALT**

Before buying or selling any Cobalt Stocks, get our Free Market Letter.

**COBALT STOCKS NOW**

Send for particulars of All proposition offered at an attractive figure.

**COBALT**

1000 to 2000 shares of the above stock slight advance on promoter's price; cash; not for immediate delivery.

**McLEOD & HERRON**

**COBALT STOCK AND MINING BROKERS.**

Consult us as we have been on the ground for the past six years and can furnish reliable information. Phone 82.

**MAKE MONEY**

BY BUYING MINING STOCKS

**TO W**

TRETHEWEY, FOSTER, SILVER QUEEN, CONIAGAS, Fox & Ross, Stock Brokers, Toronto

**Some exclusive London clubs purvey**

ginger ale that vies in delicate crispness with York Springs Dry Ginger Ale, but does not equal it in purity nor excel it in flavor, pungency and aroma. Try it with Rye or Scotch, or straight, or with a dash of lemon juice—simply fine! Your club, favorite bar or merchant can procure it for you. Demand it by name.

**York Springs Dry Ginger Ale**

is better—yet costs no more. Ask your dealer or telephone Main 6374.

Walter Low, the clever young New York actor, who has been playing with "Bedford's Hope" Company at Grand all week, has had several flattering offers to join other companies where his histrionic ability will be seen to greater advantage. Mr. Low is now one of the favorites in the Strat circuit, and his success is assured.

**James & Co. COBALT**

have claims for syndicates and small companies. Nominal cash payments, balance stock.

**COBALT STOCKS**

Bought and sold for a commission of approximately One Per Cent.

of the money involved. Prompt service and close prices.

**H. C. Barber, CANADA MINES LIMITED**

41-45 ADELAIDE EAST PHONE MAIN 7885 and 7886

**Cobalt Stock Bought and Sold.**

Formerly of 43 Victoria Street, Removed to 16-20 King West, Toronto.

**COBALT**

Before buying or selling any Cobalt Stocks, get our Free Market Letter.

**B. B. HARLAN & CO., LIMITED**

Telephone Main 6888

**COBALT**

Send for particulars of All proposition offered at an attractive figure.

**COBALT**

1000 to 2000 shares of the above stock slight advance on promoter's price; cash; not for immediate delivery.

**COBALT**

We buy and sell all stocks on commission. Send for market letter and prospectus of the Beaver Consolidated Mines, Limited.

**COBALT**

Exceptional facilities for the execution of orders for Cobalt stocks.

**WILLS & CO.**

18 Adelaide Street East, Toronto Phone M. 745. Private exchange.

**BUY NIPISSING AND BAILEY**

Nipissing is the barometer of Cobalt, with the largest acreage and has produced more ore. The BAILEY is next in size in acreage and will be next in production.

**The Greatest Show on Earth**

The BAILEY-COBALT MINES, Limited, own 256 acres in the heart of Cobalt, 216 acres being in Coleman Township and 40 in Loraine.

**TO MAKE MONEY**

BAILEY-COBALT MINES, Limited, stock will be offered until April 10th, at 35 cents per share. Then the price will be 40 cents per share. The best map of Cobalt accompanies each prospectus, free for the asking.

**MORTON AND COMPANY, FISCAL AGENTS.**

1223-7 TRADERS BANK BUILDING, TORONTO, CANADA.

**COBALT The Most Noted Mining Engineers in the World**

All shares bought and sold on commission. Standard Stock and Mining Exchange

**MAPS OF COBALT**

Larder Lake District. These maps are made from Ontario Government records; scale, 40 chains to 1 inch.

Well Map, Cobalt district, large ..... \$2.50  
Pocket Map, Coleman Township ..... 1.00  
Pocket Map, Bucks and Lorrain ..... 1.00  
Map Larder Lake district ..... 2.00

**Morton & Company**

1223-7 TRADERS BANK BUILDING TORONTO, CANADA PHONE MAIN 4788.

**NOTICE**

THE PETERSEN LAKE COBALT SILVER MINING CO'S Transfer Offices will henceforth be at The Security Transfer and Registrar Co., 66 Broadway, New York City.

**Do You Want a Safe Cobalt Stock?**

BUY COBALT DEVELOPMENT. WRITE US FOR PARTICULARS

**COBALT COMBINATIONS**

For \$125 100 Cobalt Development 10 Nipissing 50 Silver Queen  
100 Silver Bar 100 Big Ben 50 Foster  
100 Cobalt Central 100 Peterson Lake 50 Truway  
100 Silver Leaf 100 Silver Bird 50 Green-Meehan

**SMILEY & STANLEY**

6 KING ST. WEST, TORONTO, Phone Main 616.

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