New York Stocks (Continued).

do. 1st preferred
do. 2nd preferred
Lillinois Central
Louisville & Nashville
Kai sas & Texas
Norfolk & Western

Virginia 10
Ham. Cataract. 109
Cok man 48
Eureka 112
Foster

Merchauts' 50 Mor.treal 54 Nipissing 60 Peterson Lake 60

 Red Rock
 49

 Rothschilds
 22

 Silver Leaf
 11

 Silver Bar
 43

 Silver City
 59

Standard Stock and Mining Ex-

EXECUTORS AND TRUSTEES

are afforded an investment which not only yields a good rate of interest, but in which they are relieved of all personal responsibility.

An order of the Lieutenant-Governor-in-Council authorizes the investment of Trust Funds in the De-

CITY OF

VANCOUVER

BONDS

TO YIELD

DOMINION

SECURITIES.

corporat's, Limited, 26 King St E., Toronto

... 1,119,468

Business Failures.

Price of Silver.

Bar silver in London, 30 5-16d per oz.

Bar silver in New York, 65½e per oz.

Mexican collars, 50½c.

Canada Permanent Mortgage Corporation

HEAD OFFICE : TORONTO STREET, TORONTO.

STOCK MARKETS STEADY TRADING LESS ACTIVE

Government Report of Little Influence at New York-Negotiations Firm at Toronto.

elved no relief to-day. Such trading as ld not be interpreted that all the cales ent. paid to the calling banks. The the past week, in provinces, as of the market was steady, but there with those of previous weeks, as in General Electric, which sold down ers of this stock it might be said at 140 was scarcely a criterion of July said at 140 was scarcely a criterion was put July ders of this stock it might be said that the market, as the transaction was put the different immediately preceding the close, and that further offerings were held at 142. The firm stock of the day was Northern Mayigation, which sold up nearly two points on a very light demand. The bank issues recently given to strength maintained their position to-day, but made no progress. The general list otherwise than those mentioned was steady, with the demand not equal to the supply.

Ennis & Stoppani, McKinnon Building, eport the close on Granby, 11% to 2; & ke Superior, 18% to 19; do. bonds, 60; hipssing 5% to 5%.

D. & H. officials deny rumored negotia-tions for a Canadian road.

Herriman interest wins in Wells-Fargo

Western Union officials admit competition of American Telephone Company's long distance service is affecting earnings.

Acaden fortuightly settlement begins on Monday.

Sub-treasury gained \$256,000 from the banks yesterday, and sirce Friday it bus gained \$2,009,000 from the banks.

In gweek last year:

Dominion of Canada—Montreal, \$28,593,
(37; increase, 21,8. Toronto, \$18,888,602; increase, 30.3. Ottawa, \$2,603,734; increase, 36.6. Haiffax, \$2,014,351; increase, 13.6. Vancouver, \$2,812,247; increase, 69.0. Quebec, \$1,826,140; increase, 5,1. Hamilton, \$1,382,065; increase, 30,7. St. John, N.B., \$1,288,373; increase, 13.0. London, Ont., \$1,119,468; increase, 17.9. Victoria, B.C., \$798, 234; increase, 31,2.

Colorado & Southern Railway Company has declared the usual semi-annual dividend of 2 per cent, on its first preferred stock, payable Oct. 1.

New York, Aug. 10.—R. G. Dun's weekly trade review says: Failures this week numbered 174 in the United States, against 222 last year, and 13 in Canada, compared with 29 last year. The known movements of money for the week ended with close of business on Thursday indicate a loss in cash by 'he local banks of \$2,500,000. The banks lost \$461,800 to the interior and lost \$2,000,000 to the sub-treasury. It will be recalled that last Saturday's bank statement understanted the actual loss in cash last week by about \$4,000,000. This may cause some confusion this week regarding the actual position of the banks.

There were transfer and 13 in Canada, compared with 29 last year, and 13 in Canada, compared with 29 last year.

Money Markets.

Money Markets.

Bink of Engand discount rate is 3½ per cent. Money, 2 per cent. Short bills, 2 15-16 to 3 p.c. New York call money, highest, 4½ per cent, lowest 3 per cent. lost, last loan, 3½ per cent. Call money at Toronto, 5½ to 6 per cent.

Joseph says: Harriman's victory in the Wells Fargo fight will be reflected in better prices for his various issues. Buy Union Pacific for a turn. So. Pacific will work higher. The crop report today will be used to lift the general market. Buy Fennsylvania for 140. Reading is going if. Hold some Steels. Buy A.C.P. conservatively.

The calling of loans yesterday was the chief topic of conversation in connection with the stock market uptown this morning. A careful inquiry was made in banking circles and the opinion was expressed that calling of loans was for special purposes and that it should not be taken as indicative of renewed apprehension on the part of bankers with respect to the money market. Men who watched transactions in stocks yesterday are inclined to believe that the reaction will not go much further at this time.—New York N.B.

Between Bayers

N.Y. Funds. 1-64 dis par 1-5 to 1-4

Ment'l Funds loc dis par 1-5 to

which induced short cov of the list, and the close firm.			
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Toronto Sto	463002303330444403	Au	4 10
Ask.	Bid. 9.	Ask, I	g. 10.
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do., new 1641/2		***	1121/2
Detroit United 95 Niag., St. C. & T	75	***	75
Northern Ohio		100000000000000000000000000000000000000	•••
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Toledo Ry			
Toronto Ry 118%	11284		114
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do. rights	on.—		
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Northern Nav 102 R. & O. Nav 82	81	102 83	82 1/2
St. L. & C	138	1421/2	141 1/2
-Miscellane	151		
Bell Telephone 152 B. C. Packers, A	101	***	***
		140	•••
Can. Gen. Elec 141	301/4	142	30%
City Dairy com 31 do. pref 91	90	91	90
C. N. W. Land			•••
Consumers' Gas Crow's Nest	200	111	
Dom. Coal com 77	75	***	***
do. pref Dom. Steel com	26	10000	***
do. pref		80	
Dom. Telegraph 121	•••	121	4.
Elec. Devel Lake of Woods			
London Elec			
London Elec 78% do. pref 78%	784	73% 74	78½ 78
Mexican L. & P. 57	581/2		57
Mont Power			601/4
N. S. Steel com 094	6014	00 %	00 /2
do. pref	100	144	100
Tor. El. Light 1584			157
Commerce 176		1761/4	176
Deminion 270	001000000000000000000000000000000000000	270	
Hamilton 226 Imperial 282	230	282	280
IIII CIMI 200	ALC: N	CONTRACTOR STATE	THE RESERVE AND

The aggregate bank clearings in the Dominion for the past week, with the usual comparisons, are as follows:

1906. 1906. 1905. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006. | 1006 New York, Aug. 10.—The following are the weekly bank clearings, as compiled by Bradstreet's, for the week ending Aug. by Bradstreet's, for the week ending Aug. Toronto in the property of increase and decrease, as compared with the corresponding week last year:

Tominion of Canada—Montreal, \$28,593. -Loan, Trust, Etc.-

114½ 110 1.55 1.186

25 @ 167% 25 @ 167% Gen. Elec. 50 @ 141 N.S. Steel. 25 @ 69% 25 @ 69% Bell. Tele. \$10,000 @ 891/4 R. and O. 50 @ 88 Mackay. 3 @ 781/4 Afternoon Sales.
Nor. Nav.
5 @ 101% N.S. Steel.

Can. Land. 30 @ 121 50 @ 821/4 **Condon—The production of gold in the Bind in July is officially announced as 491,793 fine ounces, against an estimate of 500,000 fine ounces made on Aug. 4 The outturn in June was 475,975 fine ounces and in July last year was 419,505 fine ounces. The production last month was the greatest in the history of the Transtal.

Railroad Earnings.

| Increase. | Montreal Stock | Montreal | Montreal | Stock | Montreal | Montreal | Stock | Montreal | Stock | Montreal | Stock | Montreal | Montreal | Stock | Montreal | Stock | Montreal | Stock | Montreal | Stock | Montreal Montreal Stocks.

Montreal, Aug. 10.—Closing quotations to-day:
Detroit Railway 944 C31/2
Canadian Pacific Railway 168 167%
Nova Scotia 70 69%
Nova Scotia 73 734/2 Montreal Stocks.

"Whether Southern Relieves the state of the control of the control

Cotton Gossip.

120% 92% Marshall, Spader & Co. wired J. G.
Beaty, King Edward Hotel, at the close of the market:
While a reaction in the market is possible we are not prepared for a substantial advance until after the crop has begun to move freely and only then from some level of values, which will reflect full convise.

E. R. C. CLARKSON

ASSIGNEE,
Ontario Bank Chambers

Scott Street Toronto

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Bank of Hamilton

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